

East Bay 
Regional Park District
www.ebparks.org

Comprehensive Annual Financial Report

Fiscal Year Ended
December 31, 2011



Beach House, Temescal Regional Recreation Area, Oakland

Headquartered in Oakland, California

Operating a Regional Park System within
Alameda and Contra Costa Counties

East Bay Regional Park District

Oakland, California

Comprehensive Annual Financial Report

For the year ended December 31, 2011

Prepared by:
Finance Department

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 Comprehensive Annual Financial Report
 For the year ended December 31, 2011
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May 13, 2012

**Members of the Board of Directors and
Citizens of Alameda and Contra Costa Counties:**

I am pleased to submit the East Bay Regional Park District's Comprehensive Annual Financial Report (CAFR), for the fiscal year ended December 31, 2011. This report is submitted in accordance with Board Operating Guidelines, Title VIII, and state law requirements that the District issue annually a report on its financial position and activity. The financial statements are prepared in conformity with Generally Accepted Accounting Principles (GAAP), and comply with the pronouncements of the Governmental Accounting Standards Board (GASB).

The statements are audited in accordance with Generally Accepted Auditing Standards (GAAS), by Vavrinek, Trine, Day & Co. LLP, Certified Public Accountants, a public accounting firm fully licensed and qualified to perform audits of state and local governments within the State of California. The goal of the independent audit is to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded that there was a reasonable basis for rendering an unqualified opinion that the East Bay Regional Park District's financial statements for the year ending December 31, 2011 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A, and should be read in conjunction with it.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. This framework of internal controls is designed both to protect the District's assets from loss, theft, or misuse, and to compile sufficient and reliable information for the preparation of the District's financial statements. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with District management. I believe that the data, as presented, is accurate in all material respects; that its presentation fairly shows the financial position and the results of the District's operations as measured by the financial activity of its various funds; and that the included disclosures will provide the reader with an understanding of the District's financial affairs.

EAST BAY REGIONAL PARK DISTRICT PROFILE

The East Bay Regional Park District was incorporated in 1934 as a California Special District and it operates under Sections 5500-5595 of the Public Resources Code of the State of California. It is the largest regional park agency in the U.S. The District actively acquires parkland and open space in Alameda and Contra Costa Counties. Sixty five parks and more than 1,100 miles of trail, which are situated on almost 111,000 acres, are managed by the District. Part of the District's mission is to:

- Provide, manage and restore a diversified system of regional parklands, trails and parkland-related services,
- Acquire and preserve significant biologic, geologic, scenic and historic resources within Alameda and Contra Costa Counties,
- Balance environmental concerns and outdoor recreation opportunities, while providing educational programs, and
- Improve park use access to members of underrepresented groups.

The District is a legally separate and fiscally independent entity from other government agencies which may also provide governmental services within the same geographic area. There are no separate or legal entities or component units included in the financial statements of the District.

The District is governed by a seven member Board of Directors. Each member is elected by voters in their respective ward and serves a four-year term. The overall responsibility of the Board is to establish policies which promote and protect the public interest, as it is served by District parks and programs.

THE DISTRICT'S ECONOMY AND OUTLOOK

The East Bay Regional Park District is located in the San Francisco Bay Area. With over 2.6 million residents (35% of the Bay Area's population) and almost one-third of the Bay Area's jobs, the East Bay has been the fastest growing and most thriving region in the San Francisco Bay Area since the mid-1980s.

Although statistics on California's economic recovery are positive, with monthly growth and increasing personal income, unemployment remained at 12% at the end of 2011, exceeding the national average. At the end of the first quarter of 2012, the national unemployment figure had dropped to 8.1%. Yet California's remained at 11% (topped only by Rhode Island and Nevada). The East Bay in particular had marginal increases in unemployment during the first quarter of 2012 in Alameda County of 0.2%, to 9.7% and in Contra Costa County of 0.3%, to 9.9%. The unemployment rate in the East Bay isn't projected to fall below 8% until 2014.

East Bay property values appear to have stabilized with current 2012-2013 assessed valuation (AV) projections at 1% higher than 2011-2012. Prices of existing homes have been stable since the fourth quarter of 2010, and are now in line with regional incomes.

During 2009, in response to the forecasted decline in AV, the District designated that year's General Fund revenue in excess of expenditures as a resource to "smooth the pothole" created by the economic downturn, the anticipated decline in AV, and the corresponding loss of the District's property tax revenues. \$9 million was designated to be used to supplement operating revenues in the effort to maintain 2009 service levels. The planned use of this designated fund balance (now classified as committed) in 2010 and 2011 was unnecessary, as revenues were slightly more than anticipated and expenditures were slightly less. Again in 2012 the District has budgeted a portion of the fund balance for "smoothing" as a resource in the General Fund.

MAJOR INITIATIVES AND ACHIEVEMENTS

During 2011 the District's achievements were many and varied:

- Almost 3,000 acres of land were acquired during 2011, bringing total District acreage to over 111,000.
- The District celebrated the opening of the Tidewater Aquatic Center at Martin Luther King Jr. Regional Shoreline. This building complex and floating dock system provides boat storage and boating and water-related safety and recreational programs. These programs are designed to enhance water activity access for urban youth.
- The legal challenges to the Wildfire Hazard Reduction and Resource Management Plan were successfully resolved, enabling the initial implementation of the fire fuel reduction and resource management plans in the East Bay Hills, the location of the 1991 Oakland Hills Fire Storm.
- The Healthy Parks Healthy People initiative was inaugurated, including District participation in nationwide leadership discussions with the White House and the National Park Service.
- A public outreach survey was completed, the information from which will help guide the development of the District's Master Plan update.
- The District's sole employer pension plan finalized a long term asset liability study to determine appropriate asset mix as the plan reaches closed status. Additionally the Board approved an extraordinary contribution of \$3 million, to increase funding status and stabilize future contribution costs.
- The District responded to the March 2011 fire at the Tilden Corporation Yard, which resulted in approximately \$2.5 million in damage to District property and the relocation of the equipment shop.
- The District navigated the transition of four top management positions vacated through retirement. The District is actively working on succession planning strategies as many long-time employees are reaching retirement age.

LONG-TERM FINANCIAL PLANS

The District continues work on the Master Plan update. The Master Plan is the framework for long-term planning and financial resource allocation. It is anticipated that the update will be completed during 2012.

The major challenge for the mid-term (next five years) will be balancing the need to maintain core services while controlling costs, as the District's major revenue source, property tax, continues to remain flat with very limited growth forecast in the near future. The District has successfully employed strategies to stabilize many benefit costs. Additionally, the District is expanding revenue sources and partnerships to augment declines in customary revenue sources.

The District's 2012 appropriations are 10% less than 2011 appropriations, mostly in the areas of debt service, land acquisition, and transfers out. 2012 includes an increase of 15 full time equivalents (FTE) (mostly limited term, funded through one time appropriations), the majority of which are in the Operations Division.

Long-term, as more property is acquired and more parks are opened, the need for additional permanent staff will be compulsory. In the meantime, development projects in the "pipeline" are being closely monitored for their impacts on future operating costs and deferred to future years where feasible. Additionally, major initiatives previously funded through the General Fund, such as pavement maintenance and fire fuels reduction/vegetation management, are currently being funded through one-time budget requests and grants.

Finally, the District continues expansion of performance measures as a budget and strategic planning tool. The District will continue updating and formalizing financial procedures and policies in compliance with Government Finance Officers Association (GFOA) best practices.

CERTIFICATES AND AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2010. This was the eleventh consecutive year that the District was awarded this prestigious national award. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting. In order to be awarded a Certificate, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards and satisfy generally accepted accounting principles and applicable legal requirements. These requirements are above and beyond the minimum levels of required financial reporting used by many public agencies.

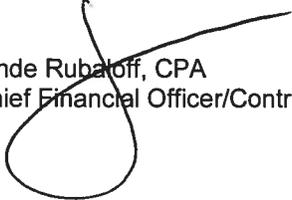
A Certificate of Achievement for Excellence in Financial Reporting is valid for one year. We believe that our current report continues to conform to the Certificate of Achievement requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The successful preparation and timely completion of this Comprehensive Annual Financial Report is a significant endeavor by the Finance Department. It could not have been achieved without contributions from each member of the Finance Department. I would like to express my appreciation to Assistant Finance Officer, Deborah Spaulding, General Ledger Supervisor, Kimberly Balingit, and Audit Manager, David Sumner, for their contributions. The contribution of the other District staff, who responded to the many questions and requests for detailed information, is also appreciated. The Finance staff also expresses gratitude for the leadership and support provided by Assistance General Manager of Finance and Management Services, Dave Collins, and General Manager, Robert Doyle, and their confidence in the Department's pursuit in this undertaking.

Finally, I would like to thank the members of the Board of Directors, for their leadership, interest and continued support for the initiatives that are offered for improving financial operations and enhancing the quality of services provided by the District to our constituents.

Respectfully submitted,


Cinde Rubaloff, CPA
Chief Financial Officer/Controller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

East Bay
Regional Park District
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

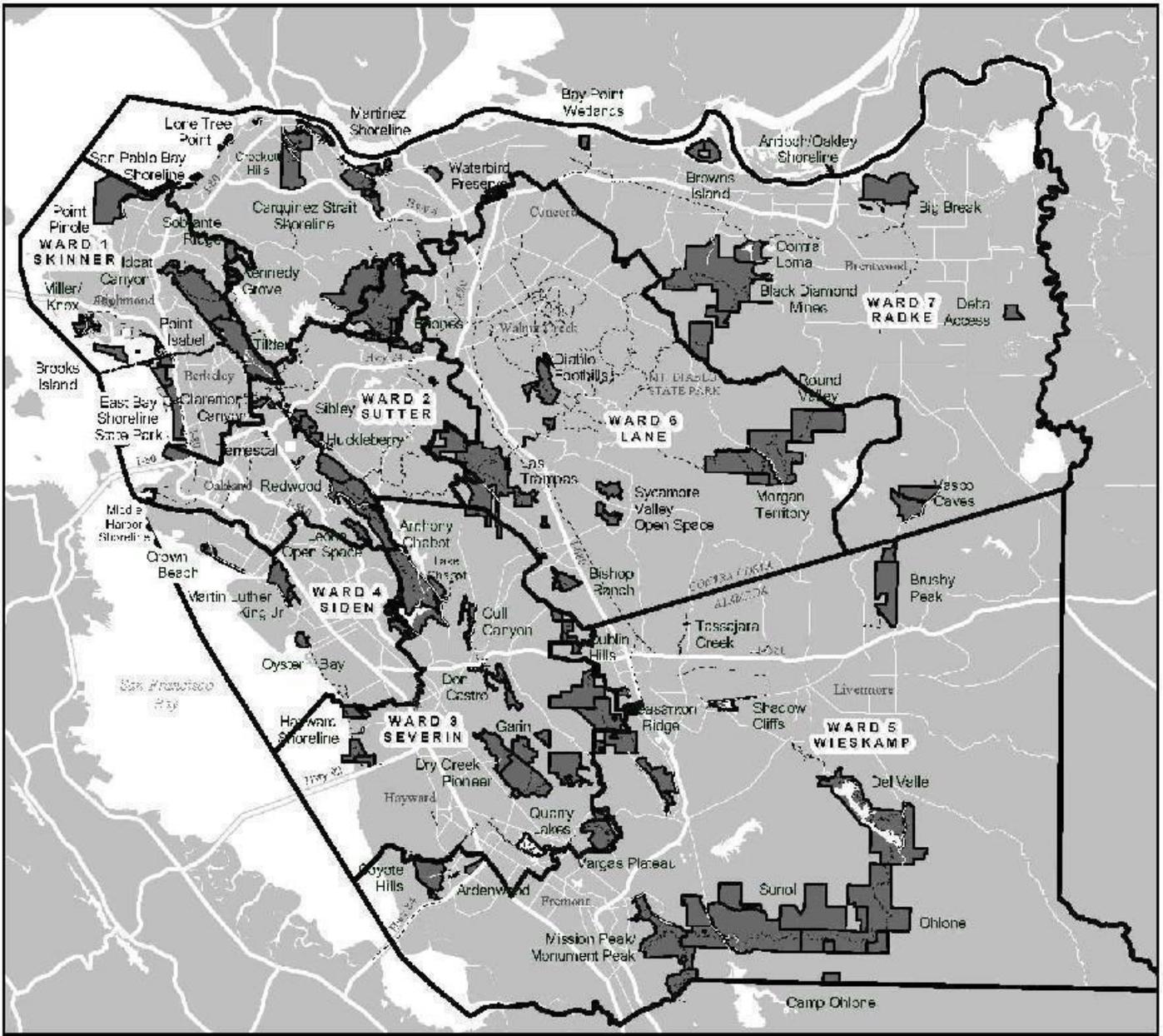
Jeffrey R. Emer

Executive Director

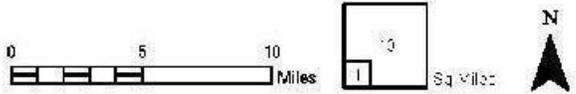


EAST BAY REGIONAL PARK DISTRICT

Environmental Review
of EBRPD's 2015
Management Plan
12/17/16
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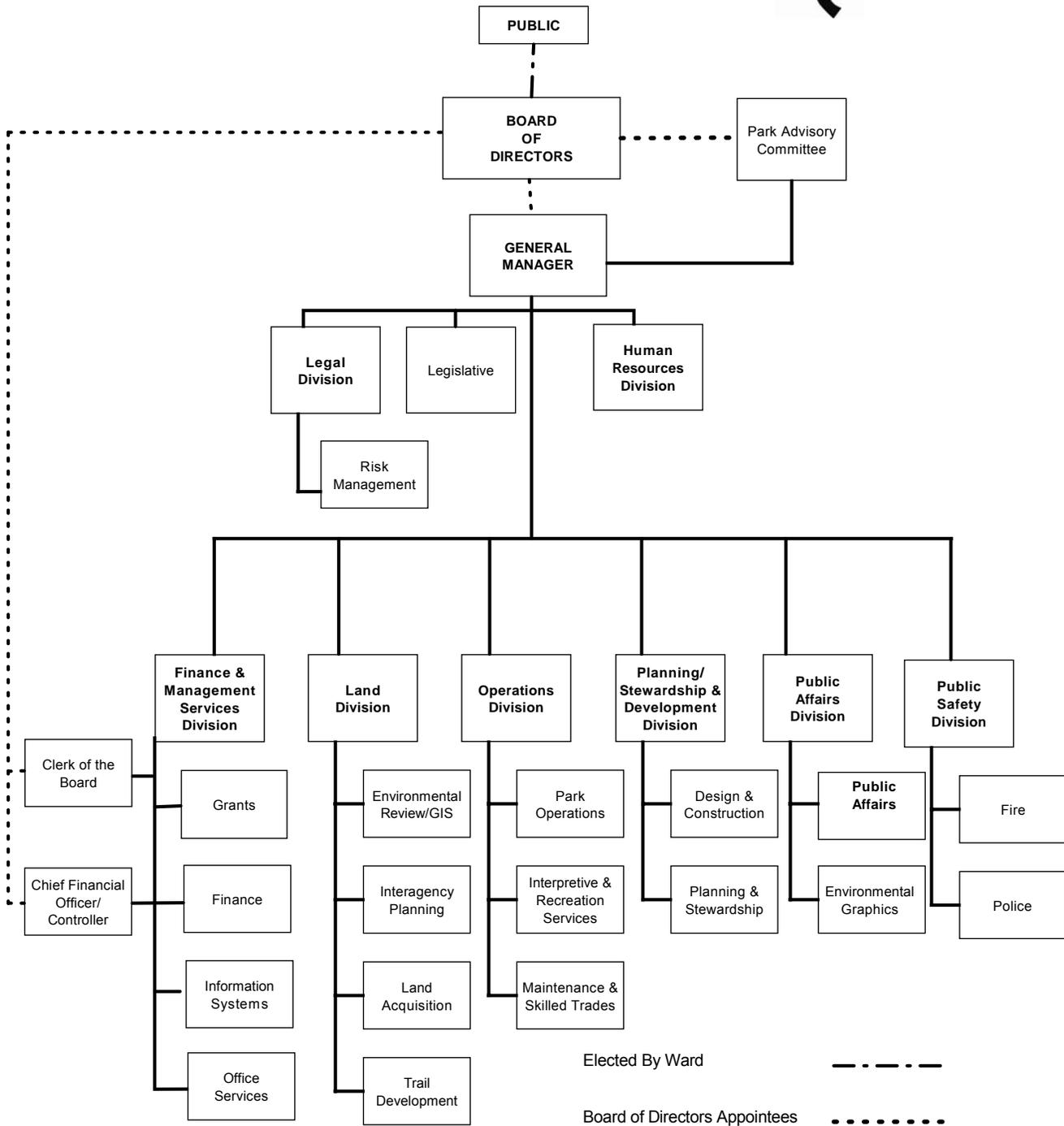


- EBRPD Regional Trails
- Main Roads
- Freeways
- EBRPD Lands
- County Boundary



EAST BAY REGIONAL PARK DISTRICT

Organizational Chart



Elected By Ward - - - - -

Board of Directors Appointees

Staff Supervision / Coordination _____

**East Bay Regional Park District
Officials
December 31, 2011**

Elected Board of Directors

Whitney Dotson	Ward 1
John Sutter	Ward 2
Carol Severin	Ward 3
Doug Siden	Ward 4
Ayn Wieskamp	Ward 5
Beverly Lane	Ward 6
Ted Radke	Ward 7

Administrative Personnel

Robert Doyle	General Manager
Mike Anderson	Assistant General Manager, Planning/Stewardship/Development Division
Tim Anderson	Assistant General Manager, Public Safety Division
Carol Johnson	Assistant General Manager, Public Affairs Division
Dave Collins	Assistant General Manager, Finance/Management Service Division
Nancy Wenninger	Assistant General Manager, Land Division
Jim O'Connor	Assistant General Manager, Operations Division
Ted Radosevich	Assistant General Manager, Legal Division
Cinde Rubaloff	Chief Financial Officer/Controller, Finance Department
Susan Gonzales	Human Resources Manager, Human Resources Division
Allen Pulido	Clerk of the Board

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VAVRINEK, TRINE, DAY
& COMPANY, LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
East Bay Regional Park District
Oakland, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the East Bay Regional Park District, as of and for the year ended December 31, 2011, which collectively comprise the East Bay Regional Park District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the East Bay Regional Park District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the East Bay Regional Park District as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in the notes to the financial statements, the District has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective, January 1, 2011.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 13, 2012 on our consideration of the East Bay Regional Park District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis and the Required Supplemental Information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplemental information listed in the Table of Contents is presented for purposes of additional analysis and is not a required part of the basic statements of the East Bay Regional Park District. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Varrinek, Trine, Day & Co., LLP

Pleasanton, California
May 13, 2012

East Bay Regional Park District Management's Discussion and Analysis For the year ended December 31, 2011

We, the management of the East Bay Regional Park District, offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with the District's financial statements, which follow this section, and the additional information that we have furnished in our Transmittal Letter at the front of this report.

FINANCIAL HIGHLIGHTS

As reported on the District's Government-Wide Statement of Net Assets, the assets of the District exceeded its liabilities at December 31, 2011, by \$616.4 million (net assets). Of this amount, \$445.1 million was invested in capital assets net of related debt. Restricted net assets total \$75.5 million and were comprised of the following:

Capital projects	\$34.7 million,
Debt service	\$14.5 million,
Special projects	\$15.1 million.

The balance of \$107.0 million was unrestricted.

Total net assets increased by \$22.6 million over the prior year, an increase of 3.8%.

As reported on the District's fund financial statement Balance Sheet, Governmental Funds, total fund balance was \$214.4 million, a decrease of \$27.8 million, 11.5%, from the prior year.

The General Fund had an increase in fund balance of \$2.3 million, as reported on the District's Statement of Revenues, Expenditures, and Changes in Fund Balances, Governmental Funds, which resulted in December 31, 2011 total fund balance of \$90.9 million, an increase of 2.6% over the prior year. Revenue was 3% over budget (\$3.7 million) and expenditures were 5% under budget (\$5.2 million). The 2011 final budget incorporated \$9.7 million use of fund balance, but actual fund balance increased, rather than decreased, by \$2.3 million.

Debt service funds had a decrease of \$6.5 million (31.1%) and an ending fund balance of \$14.5 million. The decrease was attributable to 2011 debt service payments from funds held by fiscal agent.

Project funds had a decrease of \$24.6 million (21.8%) and an ending fund balance of \$88.1 million. The decrease was due to the use of Measure WW bond proceeds for land acquisition and transfers to fund the Measure WW local grant program in a special revenue fund.

All other non-major governmental funds had a combined increase of \$0.9 million (0.4%) and an ending fund balances of \$21.0 million.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements, which are comprised of three components: (1) Government-Wide Financial Statement, (2) Fund Financial Statements, and (3) Notes to the Financial Statements. This report also contains other supplementary information in addition to the Basic Financial Statements.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

- The Statement of Net Assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of changes in the District's financial position.
- The Statement of Activities and Changes in Net Assets present the change in the District's net assets during the current year. All changes in net assets are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g. unearned revenue, and earned but unused vacation leave).

The District has only governmental-type activities, activities that are principally supported by taxes and intergovernmental revenues. The District has no business-type activities, activities that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental functions of the District include the following divisions: Executive/Legislative, Finance/Management Services, Human Resources, Land, Legal, Operations, Planning/Stewardship/Development, Public Affairs and Public Safety.

The Government-Wide Financial Statements can be found beginning on page 28 of this report.

Fund Financial Statements

The fund financial statements are designed to report information about groupings of related accounts, which are used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into the following three categories: governmental funds, proprietary funds, and fiduciary funds.

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating the District's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for governmental funds in the Governmental Fund Financial Statement with similar information presented for governmental activities in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliations (pages 35 and 38) to facilitate

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

OVERVIEW OF FINANCIAL STATEMENTS, continued

the comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds organized according to their type (special revenue, permanent, debt service, and capital projects). Information is presented separately in the Governmental Fund Balance Sheet (page 32) and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance (page 36) for the General Fund and the other major funds, the debt service funds and the capital projects funds. Data from the remaining governmental funds is combined into a single, aggregated presentation, entitled non-major governmental funds. Individual fund data for each non-major fund is provided in the Combining Governmental Fund Balance Sheet (page 92) and the Combining Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance (page 94).

- Proprietary funds are generally used to account for services for which customers are charged – either outside customers or internal units or departments of the District. These funds utilize the accrual method of accounting. The District's only proprietary funds are internal service funds.

Internal service funds are used to report activities that provide supplies and services for certain District programs and activities. The District uses internal service funds to account for workers' compensation, general liability, major equipment replacement, and employment benefit activities. The internal service funds are combined into a single, aggregated presentation in the Proprietary Fund Financial Statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

The Proprietary Fund Financial Statements begin on page 42 of this report. The internal service funds combining statements are on pages 106-111.

- Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Since the resources of these funds are not available to support the District's own programs, they are not reflected in the Government-Wide Financial Statements. These funds utilize the accrual method of accounting.

The Fiduciary Fund Financial Statements begin on page 46 of this report.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the Government-Wide Financial Statements and Fund Financial Statements. The notes to the financial statements can be found beginning on page 50 of this report.

Other Required Supplementary Information (RSI)

The RSI includes two types of information. The District's general budgetary information is presented in this section, followed by the General Fund Budgetary Comparison Schedule. This comparison demonstrates General Fund compliance with the legal provision of 2011 appropriations.

Additionally, the RSI section includes information on the District's funding progress for the retirement plans and the post-employment health care plan (OPEB).

RSI begins on page 84 of this report.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

OVERVIEW OF FINANCIAL STATEMENTS, continued

Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report presents certain supplementary information. In this section are the combining and individual fund statements of the non-major governmental funds, the internal service funds, and the fiduciary funds, as well as the Statement of Changes in Assets and Liabilities for the agency fund. Budgetary comparison schedules are provided for all governmental funds in this section also.

Supplementary information begins on page 92.

GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS

Statement of Net Assets

As noted earlier, net assets are an indicator of a government's financial position. The net assets of the District (the amount by which assets exceeded liabilities) at the end of the year were \$616.4 million.

The largest portion of net assets (72.2%) reflected the investment in capital assets, less any related outstanding debt used to acquire those assets. The District uses these assets to provide services to constituents; thus these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources because the capital assets cannot be used to liquidate these liabilities.

An additional portion of the District net assets (10.4%) represents resources that are subject to external restrictions. The remaining balance (17.4%) of the unrestricted net assets may be used to meet the District's ongoing obligations to constituents and creditors, subject to restrictions of various funding sources, as applicable.

2011 capital asset additions totaled \$33 million, and when netted with depreciation expense of \$8 million, resulted in the \$25 million increase in investment in capital assets, net of related debt category of net assets. Restricted and unrestricted net assets exchanged approximately \$11 million due to the decrease in unspent debt proceeds. Unspent debt proceeds are deducted from the both investment in capital assets, net of related debt and from the amount of restricted cash held by fiscal agent when determining restricted net assets.

As stated earlier, net assets increased by \$22.6 million. Total assets have decreased \$6.7 million and total liabilities decreased \$29.3 million. In general:

- Overall cash and restricted cash with fiscal agent have decreased \$26.5 million due to the use of Measure WW bond proceeds.
- Capital assets net increase was \$26.2 million, the majority related to land purchases.
- Non-current prepaid items decreased \$7 million due to the disposition of condemnation deposits held by the State Treasury.
- Current liabilities decreased \$10 million, \$6 million in current portion of long term debt, \$2 million in accounts payable, \$1 million in unearned revenue, almost \$1 million in accrued payroll.
- Long-term debt decreased \$19 million.

Please see Notes for details of both capital assets and long-term debt (notes 5 and 7 respectively).

See the following table for comparison of 2011 and 2010 assets, liabilities and net assets.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS, continued

**Summary Statement Net Assets
Total Primary Government
As of December 31, 2011, and 2010 (in thousands)**

	Governmental Activities		
	2011	2010	Total Change
Assets:			
Current and other assets	\$ 258,942	\$ 291,886	\$ (32,944)
Capital assets, net of depreciation	530,835	504,613	26,222
Total assets	789,777	796,499	(6,722)
Liabilities:			
Current liabilities	37,488	47,757	(10,269)
Noncurrent liabilities	135,850	154,877	(19,027)
Total liabilities	173,338	202,634	(29,296)
Net Assets:			
Investment in capital assets, net of related debt	445,134	420,410	24,724
Restricted	64,277	53,558	10,719
Unrestricted	107,028	119,898	(12,870)
Total net assets	\$ 616,439	\$ 593,866	\$ 22,573

Statement of Activities and Changes in Net Assets

Net assets increased \$22.6 million during 2011, compared to the 2010 increase of \$39 million and the 2009 increase of \$48 million. During those three years, expenses increased \$21 million (18%), general revenue decreased \$12 million (10%), with only \$8 million offsetting increase in program revenue.

Compared to 2010, 2011 expense results are:

- Finance/Management Services expenses increased 21% as a result of the Measure WW local grant program reimbursements which are managed by this division.
- Park operating costs rose 7% attributed mainly to increased personnel costs.

Compared to 2010, 2011 revenue results are:

- 2011 program revenue compared to 2010 included an increase of 24% (almost \$5 million) in the Operations and Land Divisions, related to lease revenues on newly purchased properties.
- Operating contributions and grants were consistent with last year.
- Capital contributions and grants decreased \$8 million in the Land Division, but were extraordinarily high in 2010 related to properties purchased in partnership with granting agencies.
- General revenue related to bond property tax decreased \$5 million due to a decline in debt service requirements.
- 2011 included an extraordinary item related to casualty loss, which was netted with insurance proceeds received the same year, resulting in extraordinary gain of \$0.7 million.

See following table for comparison between 2010 and 2011 revenue, expenses and changes in net assets.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

GOVERNMENT-WIDE FINANCIAL STATEMENT ANALYSIS, continued

**Summary Statement of Activities and Changes in Net Assets
Total Primary Government
For the Years Ended December 31, 2011, and 2010 (in thousands)**

		Governmental Activities		
		2011	2010	Total Activity Change
Revenues:				
Program Revenues				
	Charges for services	\$ 24,334	\$ 19,563	\$ 4,771
	Operating grants and contributions	1,777	1,229	548
	Capital grants and contributions	19,189	27,366	(8,177)
General Revenues				
	General property tax	90,798	91,042	(244)
	General obligation bond property tax	22,884	28,039	(5,155)
	Unrestricted interest	848	829	19
	Debt/bond related interest	611	952	(341)
	Extraordinary item	762	-	762
	Total revenues	161,204	169,020	(7,816)
Expenses:				
	Executive/Legislative Division	2,109	1,988	121
	Finance/Management Services Division	24,209	20,037	4,172
	Human Resources Division	2,210	2,006	204
	Land Division	2,555	3,697	(1,142)
	Legal Division	1,206	1,362	(156)
	Operations Division	63,926	59,849	4,077
	Planning/Stewardship/Develop Division	11,282	10,549	733
	Public Affairs Division	2,968	2,984	(16)
	Public Safety Division	22,852	21,280	1,572
	Interest on long-term debt	5,313	6,220	(907)
	Total expenses	138,631	129,972	8,659
Change in net assets		22,573	39,048	(16,475)
Net assets, beginning		593,867	554,819	39,048
Net assets, ending		\$ 616,440	\$ 593,867	\$ 22,573

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

FUND FINANCIAL STATEMENT ANALYSIS

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of resources that are available to provide services. In particular, unreserved fund balance may serve as a useful measure of a government's net spendable resources.

The District governmental funds are comprised of the General Fund, debt service funds, and capital project funds, which are all major funds. Additionally, governmental funds include non-major funds, which are comprised of all special revenue and permanent funds. At December 31, 2011 the District governmental funds had a combined fund balance of \$214.4 million, a decrease of \$27.8 million from 2010.

Asset and liability decreases include:

- Overall cash and investments decreased \$26.4 million, due to the use of Measure WW local grant program and land acquisitions. Prepaid items and deposits decreased by \$7.4 million due to the disposition of condemnation deposit held by the State Treasury and the amortization of the prepaid public safety CalPERS side fund. Various other assets increased \$1 million to produce a total decline of \$32.8 million.
- Accounts payable decreased \$1.9 million due to the fact that at the end of 2010 vendor payments were unusually unpunctual, but during 2011 all payments were timely. Deferred revenue decreased \$1.8 million associated with decline in deferred revenue related to grants in the project funds.

Governmental Funds – Summary Balance Sheet
As of December 31, 2011 and 2010 (in thousands)

		2011	2010	Total Change
Assets		\$ 230,600	\$ 263,423	\$ (32,823)
Liabilities		16,168	21,204	(5,036)
Fund Balance:				
	Non-spendable	11,669	19,375	(7,706)
	Restricted	94,935	123,690	(28,755)
	Committed	54,814	59,487	(4,673)
	Assigned	7,845	1,834	6,011
	Unassigned	45,168	37,833	7,335
	Total fund balance	214,431	242,219	(27,788)
Total liabilities and fund balance		\$ 230,600	\$ 263,423	\$ (32,823)

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

FUND FINANCIAL STATEMENT ANALYSIS, continued

Governmental Funds - Revenues Classified by Source, Expenditures Classified by Function
For the Years Ended December 31, 2011 and 2010 (in thousands)

		2011	% of Total	2010	% of Total	Change in Activity	Change in %
Revenues:							
	Property tax/assessments	\$ 121,602	76%	\$ 127,003	77%	\$ (5,401)	-1%
	Charges for services	9,448	6%	9,333	6%	115	0%
	Interest/property usage	3,978	2%	3,738	2%	240	0%
	Interagency agreements/grants	23,953	15%	21,378	13%	2,575	2%
	Miscellaneous	2,049	1%	3,947	2%	(1,898)	-1%
	Total revenue	\$ 161,029	100%	\$ 165,399	100%	\$ (4,370)	0%
Expenditures:							
	Current:						
	Executive/Legislative	\$ 1,961	1%	\$ 2,056	1%	\$ (95)	0%
	Finance/Management Services	23,560	13%	19,557	10%	4,003	2%
	Human Resources	2,086	1%	1,966	1%	120	0%
	Land	2,470	1%	2,909	2%	(439)	0%
	Legal	1,140	1%	1,372	1%	(232)	0%
	Operations	55,053	29%	53,254	28%	1,799	1%
	Planning/Stewardship/Develop	10,822	6%	8,381	4%	2,441	1%
	Public Affairs	2,853	2%	2,935	2%	(82)	0%
	Public Safety	21,455	11%	21,067	11%	388	0%
	Debt service	31,420	17%	35,437	19%	(4,017)	-2%
	Capital Outlay	34,249	18%	40,656	21%	(6,407)	-3%
	Total expenditures	\$ 187,069	100%	\$ 189,590	100%	\$ (2,521)	0%

General Fund – This fund is the main operating fund of the District and represents the largest accounting entity of District governmental funds. The 2011 primary funding source for the General Fund was property tax revenues, which totaled \$91 million, and was 88% of General Fund total revenue of \$103.5 million. The property tax was consistent with the prior year, both in amount and as a percent of total revenue. The next largest revenue source was charges for services, \$8.9 million, which was a 3% decline from 2010, and a decrease to 8.6% of total revenue. Property usage revenue increased by 8.4% to \$2 million, 2% of total revenue. Finally, interest revenue of \$0.6 million in 2011 is consistent with 2010 revenue, but is 69% lower than the 2009 amount. In spite of the fact that cash and investment balances have increased 13% between 2009 and 2011, earnings have declined as a result of the continuing historically low interest rates.

The 2011 General Fund primary expenditure category financed by these revenues was the Operations Division, which totaled \$49.1 million, 52% of total General Fund expenditures, consistent with the prior year. The Public Safety Division was second in magnitude with expenditures of \$20.4 million, 22% of total General Fund expenditures, also consistent with 2010. In fact all division's expenditures as a percent of total expenditures were consistent with prior year.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

FUND FINANCIAL STATEMENT ANALYSIS, continued

At the end of 2011, the General Fund fund balance was \$90.9 million, an increase of \$2.3 million from the beginning of the year. The fund balance has been re-categorized in compliance with GASB 54 and is comprised of \$7.1 million non-spendable (7.8%), \$0.8 million restricted (0.9%), \$37.4 million committed (41.1%), and \$45.5 million unassigned (50%) Detail of each category is provided in Note 9.

Debt Service Funds - These funds account for all resources accumulated to pay principal and interest due on the District's outstanding 2002 Limited Obligation Refunding Debt, Measure AA debt obligations, and Measure WW debt obligations, including the 2009 partial refunding of Measure AA Series 2006e, 2006 Refunding and 2008 Refunding. Revenues for the Measure AA and Measure WW general obligation bonds are derived from a voter-approved property tax rate levied in Alameda and Contra Costa counties, which are restricted for only this purpose. The 2002 Limited Obligation debt service is funded by the General Fund.

Projects Funds - These funds account for revenues received and expenditures related to acquisition of land for parks, open space, trails and for project costs associated with park facilities and trail development and improvement. Additionally, unspent Measure AA and Measure WW bond proceeds are accounted for in this group of funds.

Non-major Governmental Funds - All special revenue funds are included in the category of non-major funds. Additionally, permanent funds established for legal endowments are non-major funds.

Special revenue funds include:

Landscape and Lighting Districts:

- o Alameda County – Contra Costa County Regional Trails
- o East Contra Costa County

Zones of Benefit:

- o Five Canyons
- o Dublin Hills
- o Walpert Ridge
- o San Ramon Hills
- o Stone Valley
- o Gateway Valley/Sibley Volcanic

Measure CC (Public Safety & Environmental Maintenance Zone)

Mitigation Fund

Other Special Revenue:

- o Martin Luther King, Jr. Intern Program
- o Ardenwood/Coyote Hills Trail
- o Private Gifts
- o Public Safety Asset Seizure and Forfeitures

Measure WW Local Grant Program

Information about the specific activities of each of these funds is on page 92 of the Supplementary Information.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

FUND FINANCIAL STATEMENT ANALYSIS, continued

Proprietary Funds

The District's proprietary funds include only internal service funds, which are used to finance and account for special activities performed by a designated department for other departments in the District, generally on a cost-reimbursement basis. Functions accounted for in this category include:

- Workers' Compensation
- General Liability
- Major Equipment Replacement
- Employee Benefits

Comparisons of 2010 and 2011 balances and activity follow:

- The increase in assets of \$1.5 million is attributed to the increase in cash and investments in the General Liability fund, which was provided with a loan to cover the costs of casualty loss cleanup and rebuilding until insurance proceeds are received. There is an offsetting increase of \$1.8 million in liabilities in this fund to reflect the due to other fund.
- Operating revenues are consistent with prior year, but there is an additional extraordinary item related to the casualty loss, which was netted with the insurance proceeds, resulting in a gain.
- Claims costs in Workers' Compensation Fund rose slightly during 2011 as a result of two major claims, while claim costs in the General Liability fund dropped \$2 million to nil. Claim expenses are recorded in the Employee Benefit Fund for the first time in 2011 as a result of the expanded use of this fund to account for dental and unemployment self-insured claims. Additionally this fund made a \$3 million additional contribution to the District's sole employer pension plan during 2011, which increased cost of services.

Proprietary Funds – Summary Balance Sheet
As of December 31, 2011 and 2010 (in thousands)

	2011	2010	Total Change
Assets	\$ 26,263	\$ 24,766	\$ 1,497
Liabilities	13,683	11,879	1,804
Unrestricted Net Assets	\$ 12,579	\$ 12,887	\$ (308)

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

FUND FINANCIAL STATEMENT ANALYSIS, continued

Proprietary Funds - Revenues Classified by Source, Expenses Classified by Function
For the Years Ended December 31, 2011 and 2010 (in thousands)

		2011	% of Total	2010	% of Total	Change in Activity	Change in %
Revenues:							
	Charges for services	\$ 9,646	97%	\$ 8,426	86%	\$ 1,220	11%
	Other revenue	261	3%	1,321	14%	(1,060)	-11%
	Total revenue	\$ 9,907	100%	\$ 9,747	100%	\$ 160	0%
Expenses:							
	Cost of Services	8,325	62%	\$ 3,371	36%	4,954	26%
	Claims	4,276	32%	4,749	51%	(473)	-19%
	General and Administrative	755	6%	1,139	12%	(384)	-7%
	Total expenses	\$ 13,357	100%	\$ 9,259	100%	\$ (856)	0%

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund actual revenue was greater than final budgetary estimates by \$3.7 million. Property tax was \$3 million higher than projected, charges for services were almost \$1 million higher, while interest was almost \$1 million lower.

Actual expenditures were less than appropriations by \$5.2 million. The largest positive dollar variance between actual expenditures and appropriations was in the Operations Division (\$2.3 million or 2.4% of budget). The following divisions had more than 10% cost savings at year end:

- Executive/Legislative 13% due to both salary and benefit savings and unspent contingency budgets.
- Land 16% due to salary and benefit savings in the Land Acquisition and Trails Development Departments.
- Legal 29% due to excess budget for legal services.

The original budget was amended throughout the year as approved by either the Board of Directors or by the General Manager, in accordance with Board Operating Guidelines. Increases in General Fund revenue budgets (including transfers in) totaled \$155,656. Increase in General Fund appropriations totaled \$6,383,111 (including transfers out). Actual and budgeted transfers out increased \$3,000,000 to fund the additional pension contribution made by the Employee Benefit Fund. Budgeted transfers out also increased \$2.5 million as the initial response to the casualty loss funding needs in the General Liability Fund, but ultimately was treated as a loan instead.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

CAPITAL AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of December 31, 2011 equaled \$530.8 million (net of accumulated depreciation). Detailed information about the components of capital assets is included in Note 5. Net fixed assets increased \$26.2 million (5.2%). There was a significant increase in the District's land holdings as a result of the acquisition of almost 3,000 acres during 2011.

Capital Assets (net of depreciation) - Governmental Activities

As of December 31, 2011, and 2010 (in thousands)

	2011	2010	Change	% Change
Description				
Land and trails	\$ 354,424	\$ 338,452	\$ 15,972	5%
Historical structures	750	587	163	28%
Construction in progress	32,689	25,955	6,734	26%
Improvements	132,591	128,402	4,189	3%
Equipment	10,381	11,217	(836)	-7%
Total	<u>\$ 530,835</u>	<u>\$ 504,613</u>	<u>\$ 26,222</u>	<u>5%</u>

Debt Administration

The District's debt issues are discussed in detail in Note 7 of the financial statements. As of December 31, 2011, the District had \$131.4 million in long-term debt outstanding as summarized below. This table does not include debt valuation/premium or discount amounts. The decreases were attributable to normal principal payments made during 2011.

Long-Term Debt - Governmental Activities

As of December 31, 2011 and 2010 (in thousands)

	2011	2010	Change	% Change
Description				
General Obligation Bonded Debt	\$ 128,310	\$ 151,655	\$ (23,345)	-15%
Limited Obligation Bonded Debt	2,335	3,410	(1,075)	-32%
Capital Lease	765	1,503	(738)	-49%
Total	<u>\$ 131,410</u>	<u>\$ 156,568</u>	<u>\$ (25,158)</u>	<u>-16%</u>

All general obligation (GO) bonds of the District were authorized by Measure AA and Measure WW, approved by the voters in 1988 and 2008 respectively. For Measure AA, the District was authorized and has issued \$225 million. For Measure WW, the District is authorized to issue \$500 million and has issued \$80 million. The proceeds of both measures are to be used for the acquisition and capital development of parklands, recreational facilities, open space and to fund the grant program for local agencies' park projects.

The District complied with all its bond covenants during the year and was not adversely impacted by any credit rating agency actions. The District's credit ratings for its General Obligation Bonds were "Aa1" by Moody's Investor Services and "AAA" by Standard & Poor's.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

CAPITAL AND DEBT ADMINISTRATION, continued

The California Government Code Section 43605 establishes a legal debt limit of 15% of assessed valuation of all real and personal property within the District. The legal debt margin at December 31, 2011, based upon the 2011/2012 assessed valuation of Alameda and Contra Costa Counties (\$281 billion) was \$42.0 billion. The legal debt margin compared to District debt applicable to the limit (general obligation debt for Measure AA and Measure WW, which equaled \$128.3 million), less amount available for debt repayment (debt service fund fiscal agent cash of \$15.0 million), produced a margin of \$41.9 billion.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The local, state and national economies are still recovering from the largest economic decline since the Great Depression. The East Bay's recovery is very slow with continued high levels of unemployment. But on the bright side it seems that property values have begun to stabilize. 2012 budget included flat property tax revenue in the General Fund, when compared to 2011, and 2013 is currently slated to include a modest 1% increase in the District's major operating revenue source. The District's capital revenues remain strong with outstanding contributions from grantors and partnerships. Additionally, Measure WW, the 20 year bond levy approved by voters in 2008, will provide approximately \$350 million in additional capital resources.

The District's goal is to maintain service levels until revenues rebound. In anticipation of a drop in property tax, the Board committed \$9 million General Fund balances to what was previously entitled fund balance designated for "smoothing", and has been renamed fund balance committed for 2010-2015 property tax augmentation. 2010, 2011 and 2012 budgets were designed to use resources from this Board designated fund balance to fill the "pothole" created by the temporary drop in property tax revenue. In actuality, during 2010 and 2011 the District was not required to tap into this resource, since revenues were greater than projections and expenditures lower than appropriations.

The District's largest operating appropriation category is personnel costs. 2010 budget left unfunded 35 full time equivalents (FTE) positions (5%), which were permanently eliminated in 2011 budget. 2012 budget included 15 additional FTE positions, two funded through new revenue sources, and the balance temporary positions, funded by one-time revenues. Changes to FTE positions for 2013 are yet to be determined. It is noteworthy that throughout this economic challenge the District has resorted to neither furloughs, nor layoffs of the District staff.

In an effort to control and stabilize operating costs the District has completed a variety of initiatives including:

- committed fund balance (rather than annual operating appropriations) to cover election costs and legal costs,
- contracted for increased employee contributions to retirement benefits,
- retired the public safety side fund at CalPERS,
- implemented a "fresh start" for miscellaneous employees' CalPERS retirement plan,
- provided extraordinary contributions to the District's sole employer pension plan,
- continues to fund major equipment replacement sinking fund, and
- will develop an internal service fund to account for major infrastructure sinking fund in 2013.

Additionally, as development project activities continue, staff is mindful of the potential increased burden the completed projects may have on operations. Detailed planning and constant communication between staff and the Board is being utilized to share information, temper expectations and seek creative solutions.

Overall the District is optimistic that we will continue our high level of public service, and the commitment to our employees of no layoffs, during the slow economic recovery. The District is financially healthy due to our historic and on-going emphasis on conservative fiscal policies.

**East Bay Regional Park District
Management's Discussion and Analysis
For the year ended December 31, 2011**

REQUESTS FOR INFORMATION

The financial report is designed to provide citizens, taxpayers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions about this report should be directed to the following:

East Bay Regional Park District
Attention: Finance Department
2950 Peralta Oaks Court
Oakland, CA 94605-0381
Phone (510) 544-2400

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

East Bay Regional Park District
Statement of Net Assets
December 31, 2011

		Governmental Activities
ASSETS		
Current assets:		
	Cash and investments	\$ 160,133,252
	Receivables	6,367,533
	Prepaid items and deposits	9,266,693
	Consumable supplies	420,903
	Total current assets	176,188,381
Non-current assets:		
	Restricted cash and investments held by fiscal agent	78,518,059
	Deferred charges	1,071,139
	Note receivable	21,124
	Other assets	289,888
	Net pension obligation asset-OPEB	2,853,068
	sub-total	82,753,278
Capital assets:		
	Non-depreciable assets	387,863,702
	Depreciable assets, net of depreciation	142,971,528
	Total capital assets	530,835,230
	Total non-current assets	613,588,508
	Total assets	789,776,889
LIABILITIES		
Current liabilities:		
	Accounts payable	2,504,997
	Accrued payroll and related liabilities	3,042,541
	Interest payable	1,751,912
	Unearned revenue	6,209,047
	Deposits	605,736
	Other liabilities	748,349
	Accrued claims - due within one year	2,535,408
	Compensated absences - due within one year	414,227
	Long-term debt - due within one year	19,676,009
	Total current liabilities	37,488,226
Non-current liabilities:		
	Accrued claims - due in more than one year	9,106,392
	Compensated absences - due in more than one year	4,327,836
	Long-term debt - due in more than one year	122,415,295
	Total non-current liabilities	135,849,523
	Total liabilities	173,337,749
NET ASSETS		
	Invested in capital assets, net of related debt	445,133,895
Restricted for:		
	Capital projects	34,662,211
	Debt service	14,472,963
	Special projects	15,142,325
	Total restricted net assets	64,277,499
	Unrestricted	107,027,746
	Total net assets	\$ 616,439,140
See accompanying Notes to Basic Financial Statements.		

**East Bay Regional Park District
Statement of Activities and Changes in Net Assets
For the year ended December 31, 2011**

Functions/Programs	Expenses	Charges for Services	PROGRAM REVENUES			Total Program Revenues	NET REVENUES (EXPENSES) AND CHANGES IN NET ASSETS
			Operating Contributions and Grants	Capital Contributions and Grants	Governmental Activities		
Primary Government:							
Executive/Legislative Division	\$ 2,108,946	\$ -	\$ -	\$ -	\$ -	\$ (2,108,946)	
Finance/Management Service Division	24,209,016	68,465	162,497	1,813,344	2,044,306	(22,164,710)	
Human Resources Division	2,210,203	-	-	-	-	(2,210,203)	
Land Division	2,555,259	1,251,567	873,291	12,441,028	14,565,886	12,010,627	
Legal Division	1,205,704	7,985	-	-	7,985	(1,197,719)	
Operations Division	63,925,956	19,992,488	(233,944)	738,586	20,497,130	(43,428,826)	
Planning/Stewardship/Develop Division	11,282,151	1,567,296	669,686	3,947,131	6,184,113	(5,098,038)	
Public Affairs Division	2,968,268	9,408	250,000	-	259,408	(2,708,860)	
Public Safety Division	22,852,382	1,436,299	55,827	249,382	1,741,508	(21,110,874)	
Interest on long-term debt	5,312,829	-	-	-	-	(5,312,829)	
	\$ 138,630,714	\$ 24,333,508	\$ 1,777,357	\$ 19,189,471	\$ 45,300,336	(93,330,378)	
			GENERAL REVENUES:				
						90,797,991	
						22,884,370	
						848,442	
						611,397	
						115,142,200	
			EXTRAORDINARY ITEM				
						761,514	
						22,573,336	
						593,865,804	
						\$616,439,140	
See accompanying Notes to Basic Financial Statements.							

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

General Fund - The General Fund accounts for all financial resources and expenditures which are not required legally, or by sound financial management, to be accounted for in another fund.

Debt Service Fund – This fund accounts for resources accumulated to pay principal and interest due on the District's bonded indebtedness, which includes:

- 2002 Limited Obligation Bonds,
- Measure AA General Obligation bonds:
 - Series 2006 E,
 - 2006 Refunding bonds,
 - 2008 Refunding bonds, and
 - 2009 Refunding bonds,
- Measure WW General Obligation bonds:
 - Series 2009.

Projects Fund – This fund accounts for the resources and expenditures related to the acquisition and development of parkland and other projects. Included in this group are unexpended bond proceeds of Measure AA authorized in 1988, and Measure WW authorized in 2008.

Non-major governmental funds - The special revenue and permanent funds are non-major funds of the District. Details about the type of activities included in this column are in the Supplementary Information Section of this report.

**East Bay Regional Park District
Balance Sheet
Governmental Funds
December 31, 2011**

		Major Funds		
		General Fund	Debt Service Fund	Project Fund
ASSETS				
Cash and investments		\$ 89,337,082	\$ 488,784	\$ 23,516,830
Restricted cash and investments held by fiscal agent		-	15,014,111	63,503,948
Receivables:				
	Accounts receivable	1,401,394	-	86,682
	Grants receivable	2,293	-	4,031,400
	Interest receivable	231,258	1,021	113,391
	Property usage receivable	11,603	-	-
Prepaid items and deposits		6,679,719	-	1,979,536
Due from other funds		1,463,692	-	381,156
Consumable supplies		420,903	-	-
Notes receivable		-	-	-
Other assets		289,888	-	-
Total assets		99,837,832	15,503,916	93,612,943
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable		1,200,385	-	876,204
Accrued payroll and related liabilities		2,731,816	-	107,606
Due to other funds		-	-	-
Deferred revenue		4,267,155	1,030,953	3,919,701
Deposits		605,736	-	-
Other liabilities		110,823	-	637,526
Total liabilities		8,915,915	1,030,953	5,541,037
FUND BALANCES				
Non-spendable		7,100,622	-	1,686,036
Restricted		825,797	14,472,963	63,990,526
Committed		37,438,615	-	16,349,005
Assigned		-	-	6,046,339
Unassigned		45,556,883	-	-
Total fund balances		90,921,917	14,472,963	88,071,906
Total liabilities and fund balances		\$ 99,837,832	\$ 15,503,916	\$ 93,612,943
See accompanying Notes to Basic Financial Statements.				

	Non-Major Governmental Funds	Total Governmental Funds
	\$ 21,510,564	\$ 134,853,260
	-	78,518,059
	113,181	1,601,257
	-	4,033,693
	-	345,670
	-	11,603
	-	8,659,255
	-	1,844,848
	-	420,903
	21,124	21,124
	-	289,888
	<u>21,644,869</u>	<u>230,599,560</u>
	19,380	2,095,969
	94,184	2,933,606
	381,156	381,156
	185,711	9,403,520
	-	605,736
	-	748,349
	<u>680,431</u>	<u>16,168,336</u>
	2,882,830	11,669,488
	15,646,095	94,935,381
	1,026,610	54,814,230
	1,798,225	7,844,564
	(389,322)	45,167,561
	<u>20,964,438</u>	<u>214,431,224</u>
	<u>\$ 21,644,869</u>	<u>\$ 230,599,560</u>

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**East Bay Regional Park District
 Reconciliation of the Governmental Funds Balance Sheet
 to the Government-Wide Statement of Net Assets
 December 31, 2011**

Total fund balances - governmental funds \$ 214,431,224

Amounts reported for governmental activities in the Government-Wide Statement of Net Assets were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. Capital assets were adjusted as follows:

Non-depreciable	387,863,702	
Depreciable, net	142,971,528	
Total capital assets		530,835,230

Bond issuance costs were expenditures in the governmental funds, but were capitalized as deferred charges and amortized over the life of the long-term debt on the government-wide financial statements. 1,071,139

Net pension obligation asset-OPEB was not a current financial resource. Therefore it was not reported in the Governmental Funds Balance Sheet. 2,853,068

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in the Governmental Funds Balance Sheet. (1,751,912)

Internal service funds were used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal service funds were included in governmental activities in the Government-Wide Statement of Net Assets. 12,579,287

Revenues which were deferred on the governmental funds financial statements because they were not currently available were reported as revenue in the Government-Wide Statement of Activities and Changes in Net Assets, and accordingly increase net assets on the Government-Wide Statement of Net Assets. 3,194,471

Long-term liabilities were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet.

Compensated absences - due within one year	(411,409)	
Long-term debt - due within one year	(19,676,009)	
Compensated absences - due in more than one year	(4,270,654)	
Long-term debt - due in more than one year	(122,415,295)	
Total long-term liabilities		(146,773,367)

Net assets of governmental activities \$ 616,439,140

See accompanying Notes to Basic Financial Statements.

East Bay Regional Park District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended December 31, 2011

		Major Funds		
		General Fund	Debt Service Fund	Project Fund
REVENUES				
Property taxes and assessments		\$ 90,797,991	\$ 22,884,370	\$ -
Charges for services		8,860,074	-	15,516
Interest		581,285	85,199	564,738
Property Usage		2,041,040	-	8,225
Interagency agreements and grants		706,576	-	23,246,163
Miscellaneous		506,053	-	1,291,383
	Total revenues	103,493,019	22,969,569	25,126,025
EXPENDITURES				
Current:				
	Executive/Legislative Division	1,961,287	-	-
	Finance/Management Services Division	7,490,397	13,980	2,290,949
	Human Resources Division	2,086,091	-	-
	Land Division	2,214,926	-	179,874
	Legal Division	1,131,550	-	6,361
	Operations Division	49,118,446	-	1,137,458
	Planning/Stewardship/Development Division	4,978,721	-	5,799,467
	Public Affairs Division	2,852,968	-	-
	Public Safety Division	20,368,673	-	819,873
Debt service:				
	Principal	737,417	24,420,000	-
	Interest	56,649	6,206,000	-
	Capital outlay	1,149,871	-	33,086,263
	Total expenditures	94,146,996	30,639,980	43,320,245
REVENUES OVER (UNDER) EXPENDITURES		9,346,023	(7,670,411)	(18,194,220)
OTHER FINANCING SOURCES (USES)				
	Proceeds from sales of property	90,280	-	-
	Transfers in	940,581	1,218,000	21,227,825
	Transfers out	(8,055,310)	-	(27,592,390)
	Total other financing sources (uses)	(7,024,449)	1,218,000	(6,364,565)
NET CHANGE IN FUND BALANCES		2,321,574	(6,452,411)	(24,558,785)
FUND BALANCES				
	Beginning of year as restated	88,600,343	20,925,374	112,630,691
	End of year	\$ 90,921,917	\$ 14,472,963	\$ 88,071,906
See accompanying Notes to Basic Financial Statements.				

	Non-Major Governmental Funds	Total Governmental Funds
	\$ 7,919,242	\$ 121,601,603
	572,367	9,447,957
	212,715	1,443,937
	485,213	2,534,478
	-	23,952,739
	251,193	2,048,629
	9,440,730	161,029,343
	-	1,961,287
	13,764,806	23,560,132
	-	2,086,091
	75,386	2,470,186
	1,830	1,139,741
	4,797,086	55,052,990
	43,375	10,821,563
	-	2,852,968
	266,008	21,454,554
	-	25,157,417
	-	6,262,649
	12,829	34,248,963
	18,961,320	187,068,541
	(9,520,590)	(26,039,198)
	-	90,280
	14,361,921	37,748,327
	(3,939,362)	(39,587,062)
	10,422,559	(1,748,455)
	901,969	(27,787,653)
	20,062,468	242,218,876
	\$ 20,964,438	\$ 214,431,224

**East Bay Regional Park District
 Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
 Changes in Fund Balances to the Government-Wide Statement of
 Activities and Changes in Net Assets
 For the year ended December 31, 2011**

Net change in fund balances - governmental funds \$ (27,787,653)

Amounts reported for governmental activities in the Government-Wide Statement of Activities and Changes in Net Assets were different because:

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances reported capital outlay as expenditures. However, in the Government-Wide Statement of Net Assets capital outlay was capitalized as current period increases in capital assets, and the cost was allocated over the useful lives of the assets as depreciation expense in the Government-Wide Statement of Activities and Changes in Net Assets. 34,248,963

Governmental funds do not report real property donations. However in the Government-wide statements the fair value at date of donation was recorded as donation revenue with a corresponding increase in capital assets. 200,000

Depreciation expense on capital assets was reported in the Government-Wide Statement of Activities and Changes in Net Assets, but it did not require the use of current financial resources. Therefore, depreciation expense was not reported as an expenditure in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances. (7,938,723)

Proceeds from sale of capital assets result in cash inflows and were recorded as other financing sources in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances. However, gain or loss on disposal of capital assets was reported in the Government-Wide Statement of Activities and Changes in Net Assets.

Proceeds from sales of capital assets	(90,280)	
Net book value asset disposal	76,310	
Gain on sale of capital assets adjustment	(13,970)	(13,970)

Write off of book value of assets destroyed in casualty loss was not recorded in Governmental Funds Balance Sheet because capital assets are not recorded in governmental funds. The net book value of the destroyed capital assets were netted with the insurance proceeds received related to the casualty loss, which is reported as extraordinary item on the Government-Wide Statement of Activities and Changes in Net Assets. (274,247)

OPEB contributions in excess of required contributions were recorded as an asset on the Government-Wide Statement of Net Assets. The decrease in the asset increased pension expense. (620,858)

Revenues which were deferred on the Governmental Funds Balance Sheet because they were not currently available were reported as revenue in the Government-Wide Statement of Activities and Changes in Net Assets. (938,965)

Repayment of debt principal was an expenditure in Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Assets.	25,157,417
Accrued interest expense on long-term debt was reported in the Government-Wide Statement of Activities and Changes in Net Assets, but it does not require the use of current financial resources. Therefore, the change in the accrued portion of interest expense was not reported as expenditures in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances.	338,083
Cost of issuance, bond premiums/discounts and deferred gain on refunding were recognized in the year of debt issuance in the governmental fund financial statements. In the government-wide statements these items were capitalized, reported as an asset in relationship to cost of issuance, and as part of long-term debt in relationship to premium/discount and deferred gain/loss on refunding. All items were amortized over the life of the debt or the remaining life of the refunded debt (if it was shorter, in the case of deferred gain/loss on refunding). Amortization expense was reported on the Government-Wide Statement of Activities and Changes in Net Assets.	611,737
Payment of vacation and sick leave payable was an expenditure in Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances, but the payment reduced vacation and sick leave liabilities in the Government-Wide Statement of Net Assets.	(100,807)
Internal service funds were used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue of the internal service funds was reported with governmental activities in the Government-Wide Statement of Activities and Changes in Net Assets	<u>(307,640)</u>
Change in net assets of governmental activities	\$ <u>22,573,336</u>

See accompanying Notes to Basic Financial Statements.

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PROPRIETARY FUND FINANCIAL STATEMENTS

INTERNAL SERVICE FUNDS - Internal Service Funds are used to account for goods and services provided by the internal service departments to other District departments, on a cost reimbursement basis.

**East Bay Regional Park District
Statement of Net Assets
Proprietary Funds
December 31, 2011**

		Governmental Activities
		Internal Service Funds
ASSETS		
Cash and investments		\$ 25,279,992
Accounts receivable		375,310
Prepaid items and deposits		607,438
	Total assets	26,262,740
LIABILITIES		
Current liabilities:		
	Accounts payable	409,026
	Accrued payroll and related liabilities	108,935
	Due to other funds	1,463,692
	Accrued claims - due within one year	2,535,408
	Compensated absences - due within one year	2,818
	Total current liabilities	4,519,878
Non-current liabilities:		
	Accrued claims - due in more than one year	9,106,392
	Compensated absences - due in more than one year	57,182
	Total non-current liabilities	9,163,574
	Total liabilities	13,683,452
NET ASSETS		
	Unrestricted	12,579,287
	Total net assets	\$ 12,579,287
See accompanying Notes to Basic Financial Statements.		

East Bay Regional Park District
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the year ended December 31, 2011

	Governmental Activities
	Internal Service Funds
OPERATING REVENUES	
Charges for services	\$ 9,646,316
Other revenue	260,968
Total operating revenues	9,907,284
OPERATING EXPENSES	
Cost of services	8,325,044
Claims	4,276,130
General and Administrative	755,404
Total operating expenses	13,356,578
OPERATING INCOME (LOSS)	(3,449,294)
NONOPERATING REVENUES (EXPENSES)	
Interest income	267,158
Income (loss) before extraordinary item and transfers	(3,182,136)
EXTRAORDINARY ITEM	
Casualty loss insurance proceeds	1,035,761
TRANSFERS	
Transfers in	3,000,000
Transfers out	(1,161,265)
Total transfers	1,838,735
CHANGE IN NET ASSETS	(307,640)
NET ASSETS	
Beginning of year	12,886,927
End of year	\$ 12,579,287
See accompanying Notes to Basic Financial Statements.	

**East Bay Regional Park District
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2011**

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers/other	\$ 9,719,960
Payments to suppliers	(1,918,233)
Payments to employees	(7,379,399)
Claims paid	(3,739,923)
Net cash provided/(used) by operating activities	(3,317,595)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfer in	3,000,000
Transfers out	(1,161,265)
Net cash provided/(used) for noncapital financing activities	3,302,427
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Casualty loss insurance proceeds	1,035,761
Net cash provided for capital and related financing activities	1,035,761
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest	267,158
Net cash provided/(used) by investing activities	267,158
Net increase/(decrease) in cash and cash equivalents	1,287,751
CASH AND CASH EQUIVALENTS	
Beginning of year	23,992,241
End of year	\$ 25,279,992
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income (loss)	\$ (3,449,294)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:	
Changes in assets and liabilities:	
Accounts receivable	(187,323)
Prepaid items and deposits	(21,674)
Accounts payable	64,430
Accrued payroll and related liabilities	(259,941)
Accrued claims	536,207
Net cash provided/(used) by operating activities	\$ (3,317,595)
See accompanying Notes to Basic Financial Statements.	

FIDUCIARY FUND FINANCIAL STATEMENTS

PENSION TYPE TRUST FUNDS - Pension type trust funds are used to account for assets for which the District is a trustee and has a fiduciary responsibility. The financial activities of these funds are excluded from the Government-Wide Financial Statements, but are presented in separate Fiduciary Fund Financial Statements.

**East Bay Regional Park District
Statement of Plan Net Assets
Fiduciary Funds
December 31, 2011**

		EBRPD Retirement Plan- Safety	EBRPD Retirement Plan- General Employees	OPEB Trust	Total Pension-type Trust Funds
ASSETS					
Investment in retirement accounts:					
	Cash	\$ 122,717	\$ 1,111,865	\$ 660,639	\$ 1,895,221
	Domestic equity funds	1,159,670	10,775,701	9,126,982	21,062,353
	Fixed income funds	1,551,407	14,290,484	8,883,054	24,724,945
	International equity funds	327,458	2,918,189	1,656,679	4,902,326
	Subtotal	3,161,252	29,096,239	20,327,354	52,584,845
	Accounts Receivable	-	120,251	-	120,251
	Total assets	3,161,252	29,216,490	20,327,354	52,705,096
LIABILITIES					
	Accrued Liability	-	-	255,022	255,022
NET ASSETS					
	Held in trust	\$ 3,161,252	\$ 29,216,490	\$ 20,072,332	\$ 52,450,074
See accompanying Notes to Basic Financial Statements.					

East Bay Regional Park District
Statement of Changes in Plan Net Assets
Fiduciary Funds
For the year ended December 31, 2011

	EBRPD Retirement Plan- Safety	EBRPD Retirement Plan- General Employees	OPEB Trust	Total Pension-type Trust Funds
ADDITIONS				
Investment income	\$ 10,551	\$ 147,640	\$ (14,045)	\$ 144,146
Contributions from employer	1,095,000	4,634,975	3,683,236	9,413,211
Total additions	1,105,551	4,782,615	3,669,191	9,557,357
DEDUCTIONS				
Payment to retirees	460,145	2,826,604	1,414,038	4,700,787
Administration costs	8,827	123,517	74,675	207,019
Total deductions	468,972	2,950,121	1,488,713	4,907,806
CHANGES IN NET ASSETS	636,579	1,832,494	2,180,478	4,649,551
NET ASSETS				
Beginning of year	2,524,673	27,383,996	17,891,854	47,800,523
End of year	\$ 3,161,252	\$ 29,216,490	\$ 20,072,332	\$ 52,450,074
See accompanying Notes to Basic Financial Statements.				

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NOTES TO BASIC FINANCIAL STATEMENTS

**East Bay Regional Park District
Notes to the Basic Financial Statements
December 31, 2011**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the East Bay Regional Park District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The East Bay Regional Park District was incorporated in 1934 as a California Special District. The District operates under Sections 5500-5595 of the Public Resources Code of the State of California for the purpose of acquiring park, recreation and open space land; and the development, operation and maintenance of these lands. The District operates 65 parks covering almost 108,000 acres within Alameda and Contra Costa Counties, including recreation areas, wilderness, shorelines, preserves and land banks areas; 29 regional trails and numerous inter-park trails totaling more than over 1,100 miles; and other recreational facilities.

The District is governed by a seven member board elected by District residents in each of the District's seven wards. The District is legally separate and fiscally independent, which means it can issue debt, set and modify budgets and fees and sue or be sued. The financial statements of the Districts include only the financial activities of the District. There are no separate or legal entities or component units included in the financial statements of the District.

B. Basis of Accounting and Measurement Focus

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The District's government-wide financial statements include a Statement of Net Assets and a Statement of Activities and Changes in Net Assets. These statements present a summary of governmental activities. The District has no business-type activities. Fiduciary activities of the District are not included in these statements.

The government-wide financial statements are presented on an "*economic resources*" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets and liabilities, including capital assets, as well as infrastructure assets, and long-term liabilities, are included in the accompanying Statement of Net Assets. The Statement of Activities presents changes in net assets. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Certain types of transactions reported as program revenues for the District are reported in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions.

East Bay Regional Park District

Notes to the Basic Financial Statements, continued December 31, 2011

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated. In the Statement of Activities, internal service fund transactions have been eliminated. The following interfund activities have been eliminated:

- Due to/from,
- Transfers in/out,
- Intra-District charges.

The District applies all applicable GASB pronouncements, including all NCGA Statements and Interpretations, currently in effect.

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net assets as presented in these statements to the net assets presented in the Government-Wide Financial Statements. The District has presented all major funds that meet the qualifications for major fund reporting. The District reports the following major governmental funds in the accompanying financial statements:

General Fund - is used to account for all financial resources which are not legally required, or by sound financial management, to be accounted for in another fund.

Debt Service Fund - accounts for resources accumulated to pay principal and interest due on the District's outstanding bond issues.

Capital Project Fund - accounts for the collection of resources and the related expenditures for acquisition and construction of major capital improvement projects in the District. Also included in this fund are projects which do not meet the capitalization limits, and unexpended bond proceeds used to finance acquisitions and construction of the District's projects.

The District includes special revenue funds and permanent funds in the non-major fund aggregation.

All governmental funds are accounted for on a spending or "*current financial resources*" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

Revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the District, are property tax, grant revenues and earnings on investments. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

Proprietary Fund Financial Statements

Proprietary fund financial statements include a Statement of Net Assets, a Statement of Revenues, Expenses and Change in Net Assets, and a Statement of Cash Flows.

The District's only propriety funds are internal service funds, which are aggregated in one column in the fund financial statements, and their balances and activities have been combined with the governmental activities in the government-wide financial statements. Proprietary funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Assets. The Statement of Revenues, Expenses and Change in Fund Net Assets presents increases (revenues) and decreases (expenses) in total net assets. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which liability is incurred. In these funds, receivables have been recorded as revenue and provisions have been made for uncollectible amounts. In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities that Use Proprietary Fund Accounting*, the District applies all GASB pronouncements currently in effect, as well as Financial Accounting Standard Board (FASB) Statement and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) of the Committee on Accounting Procedure issued on or before November 30, 1989.

The operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The District's internal service funds account for Workers' Compensation, General Liability, Major Equipment Replacement and Employee Benefits Fund.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Assets and a Statement of Changes in Fiduciary Net Assets. The District's fiduciary funds include three pension trust funds. The pension trust funds are used to account for resources legally held in trust for the provision of pension and other post-employment benefits. Both of the EPRPD retirement plans are sole-employer plans. The OPEB Trust is an agent multiple employer trust. The fiduciary funds use the accrual basis of accounting.

C. Cash, Cash Equivalents and Investments

The District pools cash resources of its various funds to facilitate cash management. Cash in excess of current requirements is invested and reported as investments. It is the District's intent to hold investments until maturity. However, the District may, in response to market conditions, sell investments prior to maturity in order to improve the quality, liquidity, or yield of the portfolio. Interest earnings are apportioned among funds based upon ending accounting period cash and investment balances.

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as cash and investments.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures (Amendment of GASB No. 3)*, certain disclosures requirements for deposits and investment risks are made in the following areas:

- ◆ Interest rate risk, and
- ◆ Credit risk:
 - Overall,
 - Custodial credit risk, and
 - Concentrations of credit risk.

In addition, other disclosures are specified, including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available.

The District participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in structured notes and asset-backed securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these structured notes and asset-backed securities are subject to market risk as to change in interest rates.

The District's formal Investment Policy, which is updated and approved by the Board annually, includes a section on risk tolerance and specifies required action to mitigate credit and maturity risk.

D. Restricted Cash and Investments

Certain restricted cash and investments are held by fiscal agents for the redemption of bonded debt and for acquisition and construction of capital projects.

E. Consumable Supplies

The consumable supplies are valued at average cost and recorded as expenditures when consumed. The General Fund consumable supplies, which consists of office supplies, employee uniforms, field repair and maintenance items, vehicle parts and maintenance items, etc., is offset by a reserved fund balance to indicate that this asset is not available for appropriation.

F. Capital Assets

The capital assets, which include land, structures, improvements, equipment and infrastructure assets, are reported in the government-wide financial statements. They are recorded at historical cost, or estimated historical cost, if actual cost is not available. Donated assets are valued at their estimated fair value on the date of donation. All land, regardless of cost, equipment over \$25,000 - and a useful life over one year, and structures and improvements over \$100,000 - and a useful life over one year, are capitalized. Capital assets in government fund operations are recorded as expenditures in the fund financial statements. Equipment purchased in the Major Equipment Replacement internal service fund is contributed to the

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

General Fund at year end, as the General Fund is required to maintain it.

Historical treasures and structures are capitalized at historical cost or fair value at the date of donation. Historical treasures and structures, such as the carousel at Tilden Park, are protected, cared for and preserved. GASB Statement No. 34 does not require depreciation for these items which are considered inexhaustible.

Depreciation is provided using the straight line method over the following estimated useful lives:

	Useful Lives Years	Capitalization Threshold
Equipment	5 - 25	\$25,000
Transportation	10 - 70	\$100,000
Public access	20 - 70	\$100,000
Drainage	20 - 100	\$100,000
Utilities	10 - 50	\$100,000
Other improvements	10 - 35	\$100,000
Structures	50	\$100,000

GASB Statement No. 34 requires the inclusion of infrastructure assets in the basic financial statement. In accordance with Statement No. 34, the District has included the value of all infrastructure in the current financial statements. The District defines infrastructure as: roads, bridges, sidewalks, park improvements, etc. Each major infrastructure system can be divided into subsystems. The subsystems information is not included in the financial statements, but is maintained in the capital asset system. The District elected to use the Basic Approach, as defined in GASB No. 34, to value the infrastructure, estimating historical costs by using historical records, standard unit costs, or present replacement cost indexed by a reciprocal factor. The accumulated depreciation, defined as the total depreciation from the date asset was placed in service to the current date, was computed on a straight line basis, using industry accepted life expectancies for each infrastructure subsystem.

G. Interest Payable

In the government-wide financial statements, interest payable on long-term debt is recognized as the liability is incurred for governmental fund types and proprietary fund types.

In the fund financial statements, propriety fund types recognize the interest payable when the liability is incurred.

H. Unearned/Deferred Revenue

In the government-wide financial statements, unearned revenue is recognized for transactions for which revenue has not yet been earned. Typical transactions recorded as unearned revenues are property taxes received for subsequent years, grant advances and prepaid charges for services.

In the governmental fund financial statements, deferred revenue is recorded when transactions have not yet met the revenue recognition criteria based on the modified accrual basis of accounting. The District records deferred revenue for transactions for which revenues have not been earned, or for which funds are not available to meet current financial obligations (not received within 60 days of year-end). Typical transactions recorded as deferred revenue are receivables for grant expenditures incurred, but not reimbursed within availability period, and accounts receivables invoiced but not received within availability period.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

I. Long-Term Debt

Government-wide financial statements - Long-term debt and other long-term obligations are reported as liabilities.

Bond premiums and discounts, issuance costs, and deferred gain or loss on refundings are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the unamortized premium or discount (which is amortized over the life of the debt), and net of deferred gain on refunding (which is amortized over the shorter of the life of the refunding debt or the refunded debt). Bond issuance costs are reported as deferred charges and are amortized over the life of the new debt.

Fund financial statements - Long-term debt and other long-term obligations are not reported in the fund financial statements, but are included in the Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Assets.

Bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as other financing sources, net of the applicable premium or discount. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

K. Compensated Absences

Compensated absences are comprised of the portions of vacation, sick leave and compensated time off, which are accrued as earned. The liability for compensated absences is determined annually. The total amount of the compensated absences liability is recorded in the Government-Wide Financial Statements and compensated absences expense is charged to the various departments.

The members of Local 2428, at retirement after 10 years of service, have the option of being paid for 1/2 of unused, accrued sick leave - up to a maximum of 17 days, or applying the amount towards service credits. Employees who voluntarily terminate after 10 years of service are paid 1/3 of unused, accrued sick leave up to a maximum of 15 days.

The members of the Police Association who terminate, for non-disciplinary reasons, after 20 years of continuous service are paid accrued sick leave calculated based upon the following formula: 1% of the product of-- the number of whole years of continuous employment - times the daily rate of pay at the time of separation-- times the number of accrued and unused hours.

The members of management, after an aggregate of 10 years of service, at voluntary termination or retirement can be paid 1/3 of the accrued but unused sick leave - up to a maximum of 45 days. At retirement the balance shall be added to service credits.

All employees of the District may not carry-over more accrued vacation hours than the equivalent of the preceding year's earned vacation credits plus 12 additional days, unless approved by General Manager. Excess accrual will be paid out.

L. Revenues

Property Tax - Alameda County and Contra Costa County assess, bill, collect, and distribute property taxes to the District. The District reports property tax revenue net of County collection fees.

Contra Costa County's distribution method is under the "Teeter Plan", which requires the County to remit to the District the entire amount levied. The County then retains all delinquent payments, including interest and penalties. Alameda County, on the other hand, remits the District's share of taxes to the District as they are collected, including interest and penalties.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

The lien date of secured property taxes is January 1, and the taxes are levied on July 1. They are due in two installments, on November 1 and March 1, and become delinquent after December 10 and April 10, respectively. The lien date of the unsecured property tax is also January 1. It is an ad valorem tax and is a lien against the assessed, any person owning, claiming, possessing or controlling the property on the lien date. The tax is due on July 1, and becomes delinquent on August 31.

Program Revenues - Program revenues are associated with the various functions of the District. They are derived from the activity, or are granted in relationship to, a particular activity or program of the District. They include charges for services, such as park admission fees, operating grants and donations, such as amounts provided by private donors for trail maintenance, and capital grants and donations, such as amounts received from other governmental agencies for the purchase of property.

M. Net Assets Government-Wide Financial Statements

In the Government-Wide Financial Statements, net assets are classified in the following categories:

Invested in capital assets, net of related debt – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets.

Restricted net assets – This amount is restricted by external creditors, grantors, contributors, or laws or regulations of governments.

Unrestricted net assets – This amount is all net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted net assets” as defined above.

N. Use of Restricted/Unrestricted Net Assets

When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the District's policy is to apply restricted net assets first.

O. Use of Estimates

The preparation of the basic financial statements, in conformity with GAAP, requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities. In addition, estimates affect the reported amount of expenses. Actual results could differ from these estimates and assumptions.

P. Permanent Funds

The District accounts for resources received from developers and other governmental agencies, which are intended for long term management and maintenance of mitigation property and improvements dedicated to the District, in permanent funds. These resources are restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs. Reserved fund balance totals the principal amounts of the endowments, and is not available for expenditure. Unreserved fund balance is comprised of investment earning on the endowment principal, and is available for expenditure.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

Q. Implementation of New GASB Pronouncements

In 2011, the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which establishes a hierarchy of fund balance classifications based on relative strength of the constraints imposed on the use of the resources reported in governmental funds. The intent of this statement is to improve the usefulness of fund balance information by clearly defining the classification for more consistent application and by clarifying the definitions of the types of governmental funds.

The District is currently analyzing its accounting practices to determine the potential impact on the financial statements for:

- GASB Statement No. 66, *Technical Corrections—2012—an Amendment of GASB Statements No. 10 and No. 62*, effective for periods beginning after December 15, 2012.
- GASB Statement No. 65, *Items Previously Reports as Assets and Liabilities*, effective for periods beginning after December 15, 2012.
- GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for periods beginning after December 15, 2011.
- GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, effective for periods beginning after December 15, 2011.
- GASB Statement No. 61, *The Financial Reporting Entity: Omnibus—an Amendment of GASB Statements No. 14 and No. 34*, effective for periods beginning after June 15, 2012.
- GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, effective for periods beginning after December 15, 2011.

R. Subsequent Events

The District's management has evaluated events or transactions that may have occurred for potential recognition or disclosure in the financial statements from the balance sheet date through May 13, 2012, which is the date the draft financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that would have a material impact on the current year's financial statement.

2. CASH AND INVESTMENTS

The District maintains a cash and investment pool, which includes cash balances and authorized investments for all funds, except funds required to be held by fiscal agents under the provisions of bond indentures. The District's dependence on property tax receipts, which are received semi-annually, requires it to maintain significant cash reserves to finance operations during the remainder of the year. Investment income is allocated among funds on the basis of average month-end cash and investment balances in these funds. Investment income is credited directly to the related fund for the cash and investments held by fiscal agents.

Investments maturing in three months or less at the time of purchase are considered to be liquid assets for purposes of measuring cash flows.

A. Cash Deposits

The carrying amounts of the District's cash and deposit were \$4,169,542 at December 31, 2011. Bank balances before reconciling items were \$5,570,735 at December 31, 2011, the total amount of which was insured and/or collateralized with securities held by the pledging financial institutions in the District's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the District's

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the District's name.

The fair value of pledged securities must equal at least 110% of the cash deposits. California law also allows institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the District's total cash deposits. This collateral is held by the institution but is considered to be held in the District's name and places the District ahead of general creditors of the institution. The District has waived collateral requirements for the portion of deposits covered by the Federal Deposit Insurance Corporation.

B. Investments

Under the provisions of the District's investment policy, and in accordance with California Government Code, the following investments are authorized:

- United States Treasury Bills, Bonds, and Notes
- Obligations issued by Agencies of the United States Government
- Bankers' Acceptances
- Commercial Paper
- Certificates of Deposit, Negotiable Certificates of Deposit
- Repurchase Agreements
- California Local Agency Investment Fund
- California Asset Management Program
- Medium Term Notes
- Money Market Mutual Funds
- Securities of the State of California and California Local Agencies

The District's investments are carried at fair value as required by generally accepted accounting principles of the United States. The District adjusts the carrying value of its investments to reflect their fair market value at each fiscal year-end, and it includes the effects of these adjustments in investment income for that fiscal year.

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The District's investments with LAIF at December 31, 2011, include a portion of the pool funds invested in structured notes and asset-backed securities. These investments include the following:

Structured notes - are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

Asset-backed securities - (usually comprised of mortgage-backed securities), entitle their purchasers to receive a share of the cash flows from a pool of assets, such as principal and interest repayments from a pool of mortgages (such as collateralized mortgage obligations (CMO)) or credit card receivables.

As of December 31, 2011, the District had \$50,082,600 (fair value) invested in LAIF, which had invested 6.0% of the pool investment funds in structured notes and asset-backed securities. The LAIF fair value factor of 1.001651997 was used to calculate the fair value of the investments in LAIF.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

C. Summary of Cash & Investments

The following is a summary of cash and investments at December 31, 2011:

		Government-Wide Statement of Net Assets			
		Governmental Activities	Fiduciary Funds	Total	
Cash and investments		\$ 160,133,252	\$ -	\$ 160,133,252	
Restricted cash/invest held by fiscal agent		78,518,059	-	78,518,059	
Total cash and investments		\$ 238,651,311	\$ -	\$ 238,651,311	

Fair value of the District's cash and investments, grouped by maturity date, at December 31, 2011, follows:

Cash and Investment Type	Fair Value	1 Year or Less	1-2 Years	2-3 Years	3-4 Years	4-5 Years
Cash and Deposits	\$ 4,169,542	\$ 4,169,542	\$ -	\$ -	\$ -	\$ -
Highmark Money Market	1,818,174	1,818,174	-	-	-	-
LAIF	50,082,600	50,082,600	-	-	-	-
CAMP	47,324,022	47,324,022	-	-	-	-
U.S. Government Securities:						
FHLB	5,799,863	3,042,756	2,757,107	-	-	-
FHLMC	3,416,552	202,745	1,007,830	2,205,977	-	-
FNMA	15,183,771	3,309,538	8,201,147	3,673,086	-	-
FFCB	3,574,373	2,026,136	-	1,548,237	-	-
Freddie Mac Global	3,507,415	-	998,502	2,508,913	-	-
Fannie Mae Global	501,542	-	-	501,542	-	-
T-Notes	15,513,543	2,003,906	6,659,704	4,790,480	1,025,625	1,033,828
Subtotal	47,497,059	10,585,081	19,624,290	15,228,235	1,025,625	1,033,828
Corporate Notes/CDs	9,241,855	2,606,288	3,245,807	3,389,760	-	-
Total Cash and Investments	\$ 160,133,252	\$ 116,585,707	\$ 22,870,097	\$ 18,617,995	\$ 1,025,625	\$ 1,033,828

Fair value of the cash and investments held by fiscal agents, grouped by maturity date, at December 31, 2011, follows:

Cash and Investment Type	Fair Value	1 Year or Less	1-2 Years	2-3 Years	3-4 Years	4-5 Years
CAMP	\$ 20,083,352	\$ 20,083,352	\$ -	\$ -	\$ -	\$ -
U.S. Government Securities:						
FNMA	28,522,430	17,372,340	11,150,090	-	-	-
Fannie Mae Global	22,804,304	22,804,304	-	-	-	-
FHLB	6,047,472	3,011,298	3,036,174	-	-	-
Subtotal	57,374,206	43,187,942	14,186,264	-	-	-
Societe Generale GIC	1,060,501	-	1,060,501	-	-	-
Total Cash and Investments	\$ 78,518,059	\$ 63,271,294	\$ 15,246,765	\$ -	\$ -	\$ -

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

D. Risks

Investment risk tolerance is specifically addressed in the District's formal investment policy.

Interest Rate Risk - This is the risk of receiving less than optimal interest earnings, or a decline in market value of securities held, due to fluctuations in interest rates. It is mitigated by limiting the average maturity of the portfolio to five years or less. At December 31, 2011, the District's investments had the following maturities:

<u>Maturity</u>	<u>% of Portfolio</u>
Up to one year	75%
One year to two years	16%
Two years to five years	9%

Credit Risk - This is the risk of loss due to failure of the issuer of a security, which is mitigated by requiring investment in high grade securities. In August, 2011, Standard & Poor's lowered the long-term credit rating from AAA to AA+ on debt of the U.S. government sponsored enterprises. These downgrades relate to the credit risk associated with the District's investments in U.S. Treasury and U.S. Agency securities. At December 31, 2011, the District had the following investments credit risk ratings:

	<u>Credit Quality Ratings</u>	
	<u>Moody's</u>	<u>S & P</u>
U.S. government agency securities:		
FHLB	Aaa	AA+
FHLMC	Aaa	AA+
FNMA	Aaa	AA+
FFCB	Aaa	AA+
Freddie Mac Global	Aaa	AA+
Fannie Mae Global	Aaa	AA+
T-notes	Aaa	AA+
Corporate Notes/CDs:		
GE Capital	Aa2	AA+
JP Morgan Chase	Aa3	A
Procter & Gamble	Aa3	AA-
Berkshire Hathaway	Aa2	AA+
Bank of New York Mellon	Aa2	A+
Toronto Dominion Bank NY CD	P-1	A-1+
Royal Bank of Canada NY CD	P-1	A-1+
Bank of Nova Scotia Houston CD	P-1	A-1+
New York Global Life Funding	Aaa	AAA
Colgate-Palm	Aa2	AA-
Wal-Mart	Aa2	AA
Met Life Glob	Aa3	AA-
New York Life Global	Aaa	AA-
TIAA Global Markets	Aa1	AA+
LAIF	Not Rated	Not Rated
CAMP	AAAm	Not Rated

Custodial Credit Risk - This risk is that, in the event of the failure of the counter party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All securities are held by third-party custodians, Union Bank of California (UBC) and Bank of New York (BNY). UBC and BNY are registered members of the Federal Reserve Bank. The securities held by UBC and BNY are in street name, and a customer number assigned to the District identifies ownership.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

Although the District's investment policy does not define *concentration risk* and *foreign-currency risk*, it has many provisions that effectively limit concentration risk and preclude foreign-currency risk.

E. Fair Value of Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, investments were stated at fair value using the aggregate method. The total fair value adjustment resulted in a net decrease in the fair value of investments of (\$625,747).

3. INTERFUND TRANSACTIONS

A. Due to/from other funds

At December 31, 2011, the District recorded a due to/from other fund transaction between the Measure WW Local Grant Program Fund and the Measure WW Bond Proceeds Fund to account for a \$381,156 negative cash position in the Measure WW Local Grant Fund. Additionally \$1,463,692 negative cash position in the General Liability Fund was financed by the General Fund.

B. Transfers In and Out

Transfers between funds during the year ended December 31, 2011 were as follows:

Transfers In						
Governmental Funds						
Major Funds						
Transfers Out	General Fund	Debt Service Fund	Project Fund	Non-major Funds	Internal Service Funds	Total
General Fund	\$ -	\$ 1,218,000	\$ 3,837,310	\$ -	\$ 3,000,000	\$ 8,055,310
Project Fund	124,096	-	13,129,373	14,338,921	-	27,592,390
Non-major Funds	141,000	-	3,775,362	23,000	-	3,939,362
Internal Service Funds	675,485	-	485,780	-	-	1,161,265
Total	\$ 940,581	\$ 1,218,000	\$ 21,227,825	\$ 14,361,921	\$ 3,000,000	\$ 40,748,327

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

4. NOTE RECEIVABLE

On October 5, 1998 the District sold a parcel of land in exchange for a note in the amount of \$105,000, secured by a first deed of trust. The note bears interest at 7.5 percent per year, payable in monthly installments of \$973 through October 5, 2013. At December 31, 2011 the principal balance of the note was \$21,124.

5. CAPITAL ASSETS

A. Capital Asset Additions and Retirements

The changes in the District's capital assets for governmental activities during the year ended December 31, 2011 follows:

	Balance January 1, 2011	Additions	Retirements	Transfers	Balance December 31, 2011
Non-depreciable capital assets:					
Land	\$ 338,452,493	\$ -	\$ -	\$ 15,972,017	\$ 354,424,510
Historical structures	587,286	-	-	163,210	750,496
Construction in progress	25,954,612	33,184,297	-	(26,450,213)	32,688,696
Total non-depreciable	364,994,391	33,184,297	-	(10,314,986)	387,863,702
Depreciable capital assets:					
Land improvements	39,163,896	-	-	-	39,163,896
Public access	30,634,845	-	-	1,051,198	31,686,043
Structures and improvements	34,788,110	-	(265,482)	8,074,421	42,597,049
Transportation	80,899,807	-	-	901,410	81,801,217
Utilities	14,582,005	-	-	8,284	14,590,289
Leasehold improvements	73,008,302	-	-	279,673	73,287,975
Equipment	26,879,535	1,264,666	(1,064,847)	-	27,079,354
Total depreciable	299,956,500	1,264,666	(1,330,329)	10,314,986	310,205,823
Less accumulated depreciation:					
Land improvements	(36,573,418)	(468,425)	-	-	(37,041,843)
Public access	(10,677,774)	(648,643)	-	-	(11,326,417)
Structures and improvements	(11,208,107)	(671,878)	72,117	-	(11,807,868)
Transportation	(48,776,575)	(1,982,859)	-	-	(50,759,434)
Utilities	(1,141,813)	(508,086)	-	-	(1,649,899)
Leasehold improvements	(36,297,220)	(1,653,611)	-	-	(37,950,831)
Equipment	(15,662,777)	(2,005,221)	969,995	-	(16,698,003)
Total accum. deprec.	(160,337,684)	(7,938,723)	1,042,112	-	(167,234,295)
Depreciable (net)	139,618,816	(6,674,057)	(288,217)	10,314,986	142,971,528
Total (net)	\$ 504,613,207	\$ 26,510,240	\$ (288,217)	\$ -	\$ 530,835,230

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

Depreciation expense is charged to functions based on their usage of the related assets. The amounts allocated to each function are as follows:

Governmental Activities	2011 Depreciation
Executive/Legislative	\$ 253
Finance/Management Services	368,750
Land	3,804
Legal	524
Operations	6,644,741
Planning/Stewardship/Development	65,264
Public Affairs	8,399
Public Safety	846,988
Total Governmental Activities	\$ 7,938,723

B. Capital Asset Contributions

Some capital assets may be acquired using Federal and State grant funds, or they may be contributed by developers or other governments. Assets acquired using grant funds are recorded in the fund financial statements. Assets received as contributions are recorded only in the government-wide statements. GASB Statement No. 34 requires that the fair value at date of contribution be accounted for as program revenue.

6. UNEARNED/DEFERRED REVENUE

A. Government-Wide Financial Statement

Unearned revenues in Government-Wide Financial Statement includes prepaid property taxes received from counties in excess of 50% earned at December 31, prepaid grant revenues (FEMA) received in advance of related expenditures being incurred, and reservation deposits for events with dates subsequent to December 31. At December 31, 2011, unearned revenues in the Government-Wide Financial Statements were as follows:

Governmental Activities	2011 Unearned Revenue
Property Tax	\$ 5,029,367
Reservations	216,150
Other	53,474
Grants	910,056
Total Governmental Activities	\$ 6,209,047

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

B. Fund Financial Statements

In addition to the unearned revenues listed above, at December 31, 2011 the following deferred revenues were recorded in the Fund Financial Statements because the funds were not available (not received within 60 days of year-end) to finance expenditures of the current period.

Governmental Activities	2011 Deferred Revenue
Grants	\$ 2,950,396
Other	244,076
Total Governmental Activities	\$ 3,194,472

7. LONG TERM DEBT

A. Long Term Debt Issues and Transactions

The District's debt issues and transactions are summarized below and discussed in detail thereafter.

	Balance January 1, 2011	Additions	Retirements	Balance December 31, 2011	Due Within One Year	Due in More Than One Year
Measure AA Go Bonds						
Series 2006E	\$ 980,000	\$ -	\$ (980,000)	\$ -	\$ -	\$ -
Unamortized premium	118,292	-	(118,292)	-	-	-
2006 Refunding	13,775,000	-	(7,790,000)	5,985,000	1,745,000	4,240,000
Deferred gain on refunding	981,891	-	(196,378)	785,513	196,378	589,135
Unamortized premium	468,239	-	(93,648)	374,591	93,648	280,943
2008 Refunding	36,900,000	-	(14,575,000)	22,325,000	3,010,000	19,315,000
Deferred gain on refunding	204,332	-	(25,542)	178,790	25,542	153,248
Unamortized premium	3,763,399	-	(470,425)	3,292,974	470,425	2,822,549
2009 Refunding-taxable	12,375,000	-	-	12,375,000	12,375,000	-
2009 Refunding-tax exempt	7,625,000	-	-	7,625,000	-	7,625,000
Deferred loss on refunding	(1,605,032)	-	713,347	(891,685)	(713,347)	(178,338)
Unamortized premium	477,093	-	(212,041)	265,052	212,041	53,011
Total Measure AA	76,063,214	-	(23,747,979)	52,315,235	17,414,687	34,900,548
Measure WW GO Bonds						
Series 2009A	80,000,000	-	-	80,000,000	-	80,000,000
Unamortized premium	7,051,955	-	(376,105)	6,675,850	376,104	6,299,746
Total Measure WW	87,051,955	-	(376,105)	86,675,850	376,104	86,299,746
Limited Obligation Bond						
2002 Refunding Bonds	3,410,000	-	(1,075,000)	2,335,000	1,120,000	1,215,000
Capital Equipment Lease						
Suntrust Equipment-Helicopter	1,502,635	-	(737,417)	765,218	765,218	-
Total Debt	\$ 168,027,804	\$ -	\$ (25,936,501)	\$ 142,091,303	\$ 19,676,009	\$ 122,415,295

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

C. Description of the Long-Term Debt Issues

2002 Limited Obligation Refunding Bonds – On January 23, 2002, the District issued \$10,605,000 of 2002 Limited Obligation Refunding Bonds, with interest rates between 2.0% and 4.2%, to defease \$11,170,000 of outstanding 1993 Limited Obligation Refunding Bonds. Proceeds from the 2002 Bonds were placed in an irrevocable trust to provide for all future debt service payments on the defeased 1993 Bonds. Accordingly, the trust account assets and the liability for the defeased 1993 Bonds are not included in the District's general purpose financial statements. The outstanding debt balance at December 31, 2011 was \$2,335,000.

The defeased 1993 bonds were called on March 1, 2002.

The 2002 Bonds are limited obligations of the District payable solely from limited ad valorem property taxes levied upon certain taxable property within the District or from other funds legally available.

The 2002 Limited Obligation Refunding Bonds are subject to optional and mandatory early redemption provisions.

Capital Lease - 2007 master equipment lease/purchase agreement with Banc of America Public Capital Corp was for the financing of the purchase of a helicopter. The liability is for the maximum equipment cost of \$3,558,000 at an interest rate of 3.77%. The outstanding capital lease balance at December 31, 2011 was \$765,218.

The repayment is due in equal installments of \$794,066 through October 5, 2012. Prepayment premium is 0.5%, and debt prepayment option became available in 2010.

Measure AA 2006 E General Obligation Bonds – The District issued General Obligation Bonds Series 2006 E in the amount of \$15,000,000, with interest rates ranging from 4.25% to 5.0%, on July 11, 2006. The purpose of the 2006 E Bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The debt was paid in full at December 31, 2011.

The bonds were issued at a premium of \$394,305, which was being amortized over the 5 year life of the bonds. Amortization for final year was \$118,292.

Measure AA 2006 General Obligation Refunding Bonds – The District issued General Obligation Refunding Bonds in the amount of \$23,600,000, with interest rates ranging from 4.25% to 5.0%, on July 11, 2006. The bond proceeds were placed in an irrevocable trust for the payment of principal and interest on the General Obligation Bonds Series 1998D and to all outstanding bonds of \$26,170,000 on September 30, 2009. The outstanding debt balance at December 31, 2011 was \$5,985,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the 2006 General Obligation Refunding Bonds.

The General Obligation Refunding Bonds are subject to optional and mandatory early redemption provisions.

The bonds were issued at a premium of \$826,303, which is being amortized over the 9 year life of the bonds, resulting in annual amortization of \$93,648. The deferred gain on refunding was \$1,963,782, which is reported as part of long-term debt. It is being amortized over the life of the bonds, \$196,378 annually.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

Measure AA 2008 General Obligation Refunding Bonds – The District issued General Obligation Refunding Bonds in the amount of \$75,600,000, with interest rates ranging from 3.495% to 5.25%, on July 3, 2008. The bond proceeds were placed in an irrevocable trust for the payment of principal and interest on the 1998 General Obligation Refunding Bonds and to all outstanding bonds of \$80,035,000 on September 1, 2009. The outstanding debt balance at December 31, 2011 was \$22,325,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the 2008 General Obligation Refunding Bonds.

The General Obligation Refunding Bonds are subject to optional and mandatory early redemption provisions.

The bonds were issued at a premium of \$4,753,767, which is being amortized over the 12 year life of the bonds, resulting in annual amortization of \$470,425. The deferred gain on refunding was \$258,104, which is reported as part of long-term debt. It is being amortized over the life of the bonds, \$25,542 annually.

Measure WW 2009 General Obligation Bonds – The District issued General Obligation Bonds Series 2009 in the amount of \$80,000,000, with interest rates ranging from 2.25% to 5.0%, on October 14, 2009. The purpose of the 2009 Bonds was to finance acquisition of land, and for developing and improving recreational space of the District. The outstanding debt balance at December 31, 2011 was \$80,000,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the General Obligation Series 2009 Bonds.

The Bonds are subject to optional and mandatory early redemption provisions.

The bonds were issued at a premium of \$7,522,085, which is being amortized over the 20 year life of the bonds, resulting in annual amortization of \$376,105.

Measure AA 2009 General Obligation Refunding Bonds – The District issued General Obligation Refunding Bonds in the amount of \$20,000,000, with interest rates ranging from 2.25% to 4%, on October 14, 2009. The \$20,000,000 is comprised of \$7,625,000 non-taxable and \$12,375,000 taxable general obligation bonds. The bond proceeds were placed in an irrevocable trust for the payment of a portion of the principal and interest on the 2006 E, 2006 Refunding and 2008 Refunding Bonds. The outstanding debt balance at December 31, 2011 was \$20,000,000.

The District is empowered and is externally obligated to levy ad valorem taxes, without limitation as to rate or amount, upon certain property subject to taxation within the District, for the payment of interest and principal of the 2011 General Obligation Refunding Bonds.

The General Obligation Refunding Bonds are subject to optional and mandatory early redemption provisions.

The bonds were issued at a premium of \$742,144, which is being amortized over the 3.5 year life of the bonds, resulting in annual amortization of \$212,041. The deferred loss on refunding was \$2,496,716, which is reported as part of long-term debt. It is being amortized over the life of the bonds, as a negative expense of (\$713,347) annually.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

Defeased Debt – In prior years the District defeased a portion of the outstanding principal of the 2006 Refunding, and 2008 Refunding Bonds in the amount of \$18,075,000. The proceeds of the new debt were used to purchase U.S. government securities, which were placed in a separate, irrevocable trust fund. The investments, and fixed earnings from the investments, are expected to be sufficient to fully service the defeased debt, until the debt is called or matures. For financial reporting purposes, the debt is considered defeased. Consequently, the related trustee assets and liabilities are not included in the District's financial statements. Defeased debt outstanding, but removed from long-term liabilities is \$11,950,000 at December 31, 2011.

D. DEFERRED CHARGES

As of December 31, 2011, deferred charges for the Government-Wide Financial Statements consisted of unamortized cost of issuance for the following bonds:

	Balance January 1, 2011	Additions	Deletions	Balance December 31, 2011
Series 2006E	\$ 12,573	\$ -	\$ (12,573)	\$ -
2006 Refunding	101,548	-	(20,310)	81,238
2008 Refunding	426,835	-	(53,354)	373,481
2009 Refunding	111,078	-	(52,122)	58,956
Series 2009A	586,452	-	(28,987)	557,465
	<u>\$ 1,238,486</u>	<u>\$ -</u>	<u>\$ (167,346)</u>	<u>\$ 1,071,140</u>

8. COMPENSATED ABSENCES

The District records a liability to recognize the financial effect of unused vacation and other compensated leaves. The total of vacation and other compensated leaves was \$4,742,063 at December 31, 2011. The District uses the General Fund to liquidate compensated absences recorded in the governmental activities. The District has no business-type activities.

	January 1, 2011	Additions	Deletions	December 31, 2011	Due within One Year	Due in More than One Year
Governmental Activities	\$ 4,636,038	\$ 643,162	\$ (537,137)	\$ 4,742,063	\$ 414,227	\$ 4,327,836

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

9. FUND EQUITY

A. Classification of Governmental Fund Balances

As a result of GASB Statements No. 54 fund balance classifications have been amended to report a hierarchy based upon the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

- Nonspendable - amounts that cannot be spent because they are (1) not in spendable form, such as prepaid, inventories and long-term receivables, or (2) legally or contractually required to remain intact.
- Restricted - amounts that are restricted by external parties such as imposed by grantors, via contracts, by laws, or per regulations.
- Committed - amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority.
- Assigned - amounts which are intended to be used for a specific purpose, but do not meet the criteria of restricted or committed, including the remaining fund balance in all governmental funds, except the General Fund.
- Unassigned - negative fund balance amounts, or the residual amounts in the General Fund that have no restrictions placed upon them.

The District does not have a formal policy on the order of spending of unrestricted amounts when an expenditure is incurred for which amounts in any of the unrestricted fund balance classification could be used. Therefore, by default under GASB Statement No. 54, the District uses committed resources first, then assigned resources, and unassigned resources last as they are needed.

The following is detail of the new categories of governmental funds' fund balances at December 31, 2011.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

		General Fund	Debt Service Fund	Project Fund	Non-Major Funds	Total Governmental Funds
Nonspendable						
	Endowment corpus	\$ -	\$ -	\$ -	\$ 2,861,706	\$ 2,861,706
	Inventory	420,903	-	-	-	420,903
	Long-term note receivable	-	-	-	21,124	21,124
	Prepaid/deposits	6,679,719	-	1,686,036	-	8,365,755
	Total Nonspendable	7,100,622	-	1,686,036	2,882,830	11,669,488
Restricted						
	Bond/debt related	-	14,472,963	57,072,021	-	71,544,984
	Encumbrances	643,292	-	6,918,505	25,564	7,587,361
	Endowment earnings	-	-	-	239,548	239,548
	Per statute	-	-	-	5,897,430	5,897,430
	Per legal contract/agreement	182,505	-	-	9,483,553	9,666,058
	Total Restricted	825,797	14,472,963	63,990,526	15,646,095	94,935,381
Committed by Board of Directors						
	Disaster recovery	-	-	-	-	-
	Election costs	2,200,000	-	-	-	2,200,000
	First quarter expenditures	25,238,615	-	-	-	25,238,615
	Legal Contingency	1,000,000	-	-	-	1,000,000
	Mitigation	-	-	-	1,026,610	1,026,610
	Projects	-	-	16,349,005	-	16,349,005
	2010-2015 property tax augmentation	9,000,000	-	-	-	9,000,000
	Total Committed	37,438,615	-	16,349,005	1,026,610	54,814,230
Assigned by Management						
	Fire claim recoveries	-	-	-	-	-
	Gifts	-	-	-	1,445,828	1,445,828
	Land Acquisition	-	-	6,046,339	-	6,046,339
	Martin Luther King Jr. Internship	-	-	-	73,858	73,858
	Mitigation	-	-	-	278,539	278,539
	Total Assigned	-	-	6,046,339	1,798,225	7,844,564
Unassigned						
	GASB 31	371,664	-	-	-	371,664
	Other	45,185,219	-	-	(389,322)	44,795,897
	Total Unassigned	45,556,883	-	-	(389,322)	45,167,561
Total Fund Balance		\$90,921,917	\$ 14,472,963	\$ 88,071,906	\$ 20,964,438	\$ 214,431,224

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

B. Mitigation and Gift Special Revenue Funds

Special revenue funds include the Mitigation and Gifts Funds. These are used to account for revenues received from private parties as donations, or in relationship to mitigation agreements associated with land acquisition and development. Details, balances and 2011 activity are presented in the following table.

Fund Balances	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
Gift Fund						
Peake note receivable	\$ 21,124	\$ -	\$ -	\$ -	\$ -	\$ 21,124
Peake/no location	-	-	-	-	228,113	228,113
Dickson/trails	-	-	-	685,285	-	685,285
Meyers/Dry Creek Garden	-	118,485	-	-	-	118,485
Henry/Tilden	-	-	-	341,078	-	341,078
Hayward 1900/Walpert Ridge	-	1,782,314	-	-	-	1,782,314
Various/memorial benches	-	206,426	-	-	-	206,426
OG Property/Sibley	-	1,015,009	-	-	-	1,015,009
NextEra/Vasco Caves	-	500,864	-	-	-	500,864
Foster/no location	-	-	-	-	192,184	192,184
	\$ 21,124	\$3,623,098	\$ -	\$1,026,363	\$ 420,297	\$5,090,882
Mitigation Fund						
MLK Marsh/Port of Oakland	\$ -	\$ 275,459	\$ -	\$ -	\$ -	\$ 275,459
Walnut Ck-Iron Horse Tr/Tosco	-	1,421,512	-	-	-	1,421,512
Contra Loma Lagoon/CCWD	-	267,766	-	-	-	267,766
Oyster Bay	-	-	-	57,542	-	57,542
Vasco Caves/Northwind	-	-	706,399	-	-	706,399
Waterbird/Chevron	-	-	144,195	-	-	144,195
ER District wide	-	6,590	-	220,997	-	227,587
ER Brushy Peak/Republic Svc	-	-	84,186	-	-	84,186
ER Black Diamond/CC Co	-	-	91,830	-	-	91,830
	\$ -	\$1,971,327	\$1,026,610	\$ 278,539	\$ -	\$3,276,476
ER=environmental review						

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

10. DEFERRED COMPENSATION

Employees may participate in a deferred compensation program (457 plan) at their option. In the past, the District matched a portion of employees' contribution up to a 3% maximum. The matching benefit is eliminated January 1, 2012.

Additionally management may participate in 401(a) plan in which the District previously contributed a maximum match of 3%. The matching benefit is discontinued effective January 1, 2012.

This plan is maintained by a third party, and the related financial information is not included in these financial statements.

11. OTHER POST EMPLOYMENT BENEFITS (OPEB) - POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description: In 2007 the District became a participant in the Public Agencies Retirement Services' IRS Section 115 qualified agent multiple employer trust. Substantial administrative oversight and fiduciary responsibility are vested in the District, the Plan sponsor. The trustee provides pooled investment management and reporting. Each employer's separate portion of the trust is referred to as the employer's agency account, which is held for the exclusive purpose of providing defined benefit post-employment health care pursuant to the District's policies and applicable collective bargaining agreements.

The District's Plan provides medical insurance benefits to eligible retirees and their eligible dependents based on union agreements and District policy:

- **2428 Union Employees:** Each retired employee and spouse, upon reaching the age of 65 years, is offered one of the following options at district expense:
 - Enrollment in the AARP Medicare Supplement, or
 - Reimbursement in an amount equal to the amount required to fund the AARP option.

The District pays \$100 (\$200) per month towards medical premiums for any employee who works for the District until at least age 55 and retires with at least 10 (20 or more) years of service. The benefit discontinues at age 65 when Medicare coverage commences, as noted above.

- **Police Association Employees:** The District contributes to future retiree medical at a cost equal to the Public Employees Medical Hospital Care Act (PEMCHA) minimum amount, which was \$105 per month per retiree in 2011, as long as they retire or resign in good standing at age 50 or older after 10 years of service.
- **Management/Confidential Employees hired or promoted before 1/1/2003:** Family medical benefits will be provided at the medical plan rates for employees who retire from the District until age 65, when Medicare commences. The cost of Medicare, Part B, will be provided thereafter, plus a choice of:
 - Enrollment in the AARP Medicare Supplement, or
 - Reimbursement in an amount equal to the amount required to fund the AARP option.

Management employees at the level of Assistant General Manager or General Manager with 20 (15) years of service, upon reaching the age of 65, will be offered the opportunity to continue enrollment in the medical program or the AARP supplemental coverage at District expense for the retiree and spouse (retiree only). They will also be offered the opportunity to continue participation in the District dental program at District expense, after 20 years, retiree and spouse, at 15 years retiree only at the District's expense.

- **Management/Confidential Employees hired or promoted on or after 1/1/2003:** If the retiree has at least 10 (20) years of service as a regular employee, the District will pay \$250 (\$300) a month toward medical.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

Management employees at the level of Assistant General Manager or General Manager, with at least 10 (20) years of service as a regular employee will be paid \$300 (\$350) a month toward medical.

- **Board Members:** Board members who retire from the Board with 12 or more years of service are eligible for the same benefits as Management and Confidential employees at District expense. Board members who retire with less than 12 years of service are eligible for these benefits at their own expense.

All employees upon reaching age 64, and all retirees, are provided a membership for themselves and their spouse in AARP at District expense.

The schedule of funding progress, included in RSI section of the CAFR, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits overtime.

Funding Policy: The District pays all costs of the plan, except for the participation of retirees who pay District group medical and dental premiums. In 2007 the District established a separate retiree healthcare benefit trust and appointed Public Agency Retirement Service (PARS) third party plan administrator and Union Bank of California as trustees. The District established a policy to make a contribution to the Trust each pay period, for the purpose of funding its calculated obligations over a period of time. The amount necessary to fund future benefits is based upon January 1, 2010 actuarial valuation completed by Bartel and Associates, LLC in accordance with GASB Statement 45, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*.

For fiscal year 2011, the District contributed a total of \$3,683,236 to the plan, (netted with implied subsidy results in \$3,438,236 contribution), which reported income of interest plus unrealized losses of negative \$14,045. The estimated Actuarial Accrued Liability (AAL) as projected for 2011 was \$47,345,000. In 2007 the District elected a 20 year amortization period for the initial Unfunded Actuarial Accrued Liability (UAAL). In 2010 the amortization period was changed to 18 years to coincide with the amortization period for assumption changes and gains and losses. The liability is amortized as a level percentage of projected payroll and the amortization period used is open.

Annual OPEB Cost and Net OPEB Assets: The District's annual OPEB cost (expense) is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The current ARC rate is 8.9% of annual covered payroll. The following table shows the components of the District's annual OPEB cost for the year, the amount contributed to the plan, and the changes in the District's net OPEB obligation (asset).

Plan cost, the percentage of annual cost contributed to the Plan, and the net Plan obligation for the year ended December 31, 2011 are as follows:

Required annual contribution (ARC)	\$ 3,965,000
Interest on net pension obligation (NPO)	(217,120)
Adjustment to ARC	311,214
Annual plan cost (expense)	4,059,094
Contributions made (less implied subsidy)	(3,438,236)
Decrease/(increase) NPO	620,858
NPO liability/(asset) beginning of year	(3,473,925)
NPO liability/(asset) end of year	\$ (2,853,067)

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

NPO asset shown above represents the contributed amount above the ARC in FY 2007 through 2011. This amount is recorded as a prepaid item in the other current assets on the Government-Wide Statement of Net Assets.

The Public Agencies Post-Retirement Health Care Plan Trust does issue a separate, audited GAAP basis report. Plan assets by member agencies is not reported. Copy of audit report is available at PARS 5141 California Ave., Suite 150, Irvine, California 92617.

Plan cost, the percentage of annual cost contributed to the Plan and the net Plan assets for the year ended December 31, 2009, 2010 and 2011 are as follows:

Year Ending December 31,	Annual Plan Cost	Amount Contributed	Percentage Contributed	Net OPEB Asset (Obligation)
2009	\$ 4,112,786	\$ 4,322,576	105%	\$ 3,868,635
2010	\$ 4,228,612	\$ 3,833,902	91%	\$ 3,473,925
2011	\$ 4,059,094	\$ 3,438,236	91%	\$ 2,853,067

Funded Status and Funding Progress: Based upon the most recent actuarial valuation for January 1, 2010, the 2011 AAL for benefits was \$47,345,000. The 2011 actuarial value of plan assets was \$16,792,000. UAAL was reported at \$30,553,000. The estimated annual covered payroll was \$46,050,000, resulting in a UAAL as a percent of payroll of 66.3%, a continuation of the decrease in UAAL as a percent of payroll since inception of the plan.

The 2012 actuarial report will be completed in August 2012.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members), include the types of benefits provided at the time of each valuation, and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Per the January 1, 2010 actuarial valuation, the actuarial cost method used is entry age normal (EAN) cost method. Under the EAN cost method, the plan's normal cost is developed as a level percent of payroll throughout the participants' working lifetime. Entry age is based on current age minus years of service. The actuarial accrued liability (AAL) represents the portion of the present value of benefits that participants have earned (on an actuarial, not actual basis) through the valuation date.

In the current actuarial report, the assumptions used were:

- discount rate 6.25%,
- payroll increases 3.25%,
- inflation 3%,
- PEMHCA minimum increase 4.5%, and
- dental trend 3%

Another key assumption is future healthcare inflation rates. For the January 1, 2010 actuarial valuation, premiums rate increases range from 8.4% in 2010 to 4.5% in 2017. Healthcare costs are assumed to increase, on average, 6.9% for HMO's and 7.3% for PPO's a year for the next 10 years. Furthermore, since the valuation's general inflation assumption is 3%, it also means healthcare costs are assumed to level off at 1.5% over general inflation.

The schedule of funding progress included in the RSI section presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

12. PENSION PLANS

The District has four defined benefit retirement plans: the East Bay Regional Park District General Employees Plan, the East Bay Regional Park District Sworn Safety Plan, the California Public Employees' Retirement System (CalPERS) Miscellaneous Plan, and the CalPERS Safety Plan. The plans provide retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and their beneficiaries.

The schedule of funding progress, included in the RSI section of the CAFR, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time.

A. East Bay Regional Park District Retirement Plans

Plan Description. The District contributes to the EBRPD Plans, a single employer defined benefit pension plan, to provide retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The EBRPD Plans are administered by Transamerica Retirement Services. Benefit provisions are established by Resolution of the Board of Directors. The EBRPD plans have been closed since January 1, 2001, and January 1, 2000, for the General Employees Plan and the Sworn Safety Plan, respectively. All new and eligible employees hired after these dates are enrolled in CalPERS (a multi-employer defined benefit pension system). As of January 1, 2011, there remain 22 active employees, 17 terminated vested former employees, and 179 retirees in the General Employees Plan, and 1 terminated vested and 29 retirees in the Sworn Safety Plan.

The EBRPD Retirement Plans do not issue a separate, audited GAAP basis report.

Funding Policy. Management employees' contribution rate is 8.15%, and non-management employees' contribution rate is 8.55% for the General Employees Plan. In 2011 the District was required to contribute \$2,446,000 to the General Employees Plan and \$168,000 to the Sworn Safety Plan, \$73,000 of which was contributed in 2010, resulting in a net 2011 contribution of \$95,000. Additionally in 2011 the District made an extraordinary contribution to the plans, \$2,000,000 to the General Employees Plan and \$1,000,000 to the Sworn Safety Plan. The annual contribution requirements of both plans are determined via the actuarial study completed by Bartel Associates, LLC. Copies of the annual actuarial valuation report may be obtained at the District's Finance Department. The District's labor contracts and policies call for the District to pay the employees' contribution, which totaled \$188,974 for fiscal year 2011. Beginning January 1, 2012 the active employees will pay 1% of their contribution.

Annual Pension Cost. The District's 2011 annual pension cost for the EBRPD plans was \$2,729,975. This required contribution was determined as part of the January 1, 2011, actuarial valuation using the projected unit credit (PUC) actuarial cost method. The actuarial assumptions included: (a) 7.25% investment rate of return (net of administrative expenses), (b) health mortality based on the 1983 Group Annuity Mortality table, (c) 0% projected salary increases, and (d) 2.00% cost-of-living adjustment per annum. The initial unfunded actuarial accrued liability (UAAL) in the EBRPD plans are being amortized as level dollar amounts over 10 years beginning in 2006 on a closed basis, and the gains/losses and method changes are amortized over 15 years level dollar.

Three-Year Trend Information for EBRPD Plans

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2009	\$ 1,989,831	100%	\$ -
2010	\$ 1,858,680	100%	\$ -
2011	\$ 2,729,975	100%	\$ -

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

B. California Public Employees Retirement Systems

Plan Description. The District contributes to the California Public Employee Retirement System (CalPERS). The miscellaneous employees of the District are part of an agent multiple-employer defined benefit pension plan. The safety employees are part of a cost-sharing multiple-employer defined benefit plan. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by State statute and District Board resolution. Copies of CalPERS' annual financial report may be obtained from their executive office at 400 P Street, Sacramento, CA 95814.

Funding Policy. Participants contribution rates are 8% for miscellaneous and 9% for sworn safety employees of their annual covered salary. Pursuant to labor contracts and policies, the District pays the 7% of the miscellaneous employees' contribution (the employee pays 1%). The District pays the entire 9% of the safety employees' contribution (the employee pays 0%) Effective January 1, 2012 non-sworn miscellaneous employees covered by the Police Association will pay an additional .5% of the employee's share. By the end of 2012 miscellaneous employees covered by the AFSCME contract, management and confidential will pay 4% of the employees' contribution.

The District's payment of employee contribution totaled \$3,053,624 for fiscal year 2011. The District is also required to contribute at an actuarially determined rate. The current rate is 20.376% (miscellaneous employees) and 24.706% (safety employees) of annual covered payroll. The contribution requirements of plan members and the District are established and may be amended by CalPERS.

Annual Pension Costs. The District's annual pension cost of \$11,905,756 was equal to the District's required and actual contribution. The required contribution was determined as part of the June 30, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7.75% investment rate of return (net of administrative expenses), (b) projected salary increases ranging from 3.55% -14.45% depending upon entry age, and (c) 3.00% for inflation compounded annually. The actuarial value of CalPERS assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a three-year period. CalPERS unfunded actuarial accrued liability (or surplus) is being amortized as a level percentage of projected payrolls on a closed basis. The average remaining amortization period at June 30, 2010, was 16 years for miscellaneous employees and 19 years for safety employees as of the valuation date, for prior and current service unfunded liability.

Three-Year Trend Information for CalPERS

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2009	\$ 11,602,045	100%	\$ -
2010	\$ 11,118,767	100%	\$ -
2011	\$ 11,905,756	100%	\$ -

GASB 50, *Pension Disclosure*, defined benefit plan disclosures follow. Note EBRPD Sworn Safety Plan has no active employees, thus no annual payroll. CalPERS Safety Plan does not require disclosure as the District is part of a cost-sharing multiple-employer pool.

East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011

Funded status and funding progress for all plans as of the most current actuarial report dates follows:

	Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
EBRPD General	2011	\$ 29,456,707	\$ 47,803,000	\$ 18,346,293	61.6%	NA	NA
EBRPD Safety	2011	\$ 2,723,775	\$ 4,703,000	\$ 1,979,225	57.9%	NA	NA
CalPERS Misc	2010	\$ 127,339,931	\$ 178,522,290	\$ 51,182,377	73.3%	\$ 35,575,222	144%

13. RISK MANAGEMENT

The District uses two public entity risk pools and an insurance broker to provide coverage.

For general insurance coverage, including property, liability and watercraft, the District is a member of the CSAC-Excess Insurance Authority (EIA). The District's self-insurance limit is \$500,000 for liability and \$25,000 for property. EIA covers the amount in excess of our self-insurance limits to \$15 million/year for liability and \$400 million/year for property. Additionally, the District has purchased, through the additional excess commercial liability coverage, \$5 million per occurrence, in excess of the base coverage, for a total of \$20 million. Total cost of 2011 general insurance was \$640,138.

For workers' compensation coverage, the District is a member of the Local Agency Workers' Compensation Excess Joint Authority (LAWCX). LAWCX was established for the purpose of providing excess workers' compensation protection for its members, representatives of which serve as the governing board. LAWCX provides workers' compensation insurance coverage up to the statutory limit set by the State of California, per accident, per employee, with \$5 million in retention and with insurance beyond that amount. The District retains the risk for the first \$350,000 in losses for each accident and employee under this policy. Total cost of 2011 workers' compensation insurance was \$285,377.

The actuarially determined liability at December 31, 2011 for general liability was \$1,709,000, which includes an estimate for incurred, but not reported claims. The actuarially determined liability at December 31, 2011 for workers' compensation liability was \$9,844,000, which includes an estimate for incurred, but not reported claims. The estimated liability for self-insured dental plan was \$88,800.

The District also purchases aviation and crime insurance, and employee related coverages for medical, disability, life, dental, vision and unemployment. No liability has been accrued for these claims, as they are deemed immaterial.

At the end of 2011 the District is including self-insured unemployment and dental claims in the Employee Benefits internal service fund. Previously these were accounted for as a liability in the General Fund.

The following is a reconciliation of changes in the aggregate liabilities for claims for the years ended December 31, 2009, 2010 and 2011:

Year Ending December 31,	Accrued Claims Beginning of Year	Claims Incurred	Claims Paid	Accrued Claims End of Year
2009	\$ 8,901,609	\$ 3,161,061	\$ (2,337,392)	\$ 9,725,278
2010	\$ 9,725,278	\$ 4,796,750	\$ (3,416,435)	\$ 11,105,593
2011	\$ 11,105,593	\$ 1,791,040	\$ (1,254,833)	\$ 11,641,800

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

14. OPERATING LEASES

The District has a number of licenses and operating agreements with cities, counties, and other local agencies. Under these agreements, the District is given use of property owned by these entities in exchange for operating and maintaining the property as a regional park or open space. Generally, these agreements require no payment or a nominal payment by the District to these entities, and the contract terms vary from short-term to perpetuity. These leases are immaterial. The District also leases certain properties for the same purpose. Land and facilities are leased to tenants and concessionaires, who have agreed to provide the following minimum annual payments:

Year Ending December 31,	Amount
2012	\$ 2,688,638
2013	2,571,526
2014	2,365,323
2015	2,109,922
2016	2,100,000
Thereafter	7,935,254
Total	\$ 19,770,663

15. POLLUTION REMEDIATION COSTS

In accordance with GASB 49, the District is reporting the estimated liability for pollution remediation obligations. The District has two pollution remediation sites.

The first is a former underground fuel storage tank that contaminated subsurface soil and groundwater. The site has undergone investigation and remediation since 1993, but is not under an executive clean-up order by any outside agency.

Original 2008 estimated future liability of \$300,000 was based upon the opinion of an independent environmental consultant, using expected cash flow measurement techniques. Costs incurred are compensation to a third party environmental service firm that performs "bioventing" procedures, groundwater monitoring, and submission of quarterly status reports to the regulatory agencies. The estimate assumes continuing the level of "bioventing" techniques currently employed, which is deemed to be an appropriate corrective action to mitigate residual petroleum contamination. If the District chooses to apply other methods of decontamination in the future, the estimated costs could change. There is a small likelihood of future change in methods. There are no recoveries available to reduce the liability.

At December 31, 2010 the District implemented additional remediation measures using an oxygen releasing compound to increase microbial digestion of the hydrocarbons present in the waste plume. The cost during 2011 for this additional remediation, operation of the bioventing system, and regulatory reporting was \$35,160. The remediation liability based on the currently employed methods is \$134,482.

The second site is an abandoned oil well that was unlisted and unidentified in the State of California's Division of Oil, Gas and Geothermal Resources records, which has contaminated shallow soil downslope from the wellhead. Pursuant to investigation and reports issued by an independent environmental consultant, the District should reseal the abandoned oil well and remove contaminate soil to prevent further contamination. The estimated future liability of decommissioning the well and remediating contaminated soil is \$80,000. However, actual costs may exceed preliminary projections due to the scope of work, conditions of the soil, and contractual and regulatory requirements. There are no recoveries to reduce the liability. During 2011 the District spent \$6,805 for remediation work. The remediation liability at the end of 2011 was \$60,600.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

16. RELATED PARTIES

A. Joint Ventures

The District is a party to numerous jointly governed organizations, in which there is no ongoing financial interest or ongoing financial responsibility.

The District is member of the joint powers agreement, in 1989, under section 6500 et seq. of the California Government Code, with the City of Oakland, and the Oakland Unified School District, the purpose of which was the creation of the Chabot Space and Science Center. The JPA is governed by a 22 member Board, 3 of whom are representatives from the District. The District is designated as lead agency pursuant to Government Code Section 6509. Per the JPA agreement, it is required to license to the Center the use of telescopes. The District is also required to lease a parcel of land to the Center for a parking garage. The District has no other ongoing financial interest or responsibilities. Additionally, to the full extent permitted by law, the District is protected and indemnified against any claims or liabilities arising out of participation in the JPA.

The District is one of the 35 members of the East Bay Regional Communication System Authority, created in 2007, which will be, at build-out, a 36-site, 2 county, P-25 compliant communication system designed to provide fully interoperable communications to all public agencies within Alameda and Contra Costa Counties. The activities of the JPA are funded through State and Federal grants. The District has no obligations for the debts or liabilities of the JPA.

Additionally the District maintains operating agreements with other entities, in which services rendered by the District are paid for by the other entities, such as East Bay Municipal Utility District, Port of Oakland and State of California-Eastshore State Park.

B. Regional Parks Foundation

The Foundation is a private 501(c)(3) non-profit organization, created in 1969, which supports the East Bay Regional Park District. The Foundation's mission is to raise funds to provide broader public access, resource enhancement and preservation, and support for education and recreational programs. The Foundation is not considered a component unit of the District under GASB 39, *Determining Whether Certain Organizations are Component Units*, because the economic resources of the Foundation are insignificant to the District. Thus its financial information is not included in the District's financial statements.

17. COMMITMENTS AND CONTINGENCIES

The District participates in several Federal and State grant programs. These programs have been audited by the District's independent auditor in accordance with the provisions of the federal Single Audit Act amendments of 1996 and applicable State requirements. No cost disallowance was proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The District expects such amounts, if any, to be immaterial.

The District is a defendant in a number of lawsuits which have arisen in the normal course of business. In the opinion of the District's management and District's counsel, these actions when finally adjudicated will not have a material adverse effect on the financial position of the District.

Encumbrances outstanding at December 31, 2011 for contract commitments in governmental funds totaled \$7,587,361 and in internal services funds \$583,994.

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

Additionally, the 2011 CAFR includes the East Bay Regional Park District Retirement Plans with the fiduciary funds. The District has the fiduciary responsibility for administering the sole employer defined benefit pension plan. In compliance with GASB 25, *Financial Reporting for Defined Benefit Pension Plans and Notes Disclosures for Defined Contribution Plans*, the District is required to account for the resources held in trust for employees and their beneficiaries based on defined benefit pension agreements. January 1, 2012 fair value of assets held by plans was \$32,377,742.

18. EXTRAORDINARY ITEM

The District incurred a casualty loss during 2011. It was both unusual in nature and infrequent in occurrence, and was not within the control of management. In March, 2011 a fire occurred at the Tilden Corporation Yard, destroying the equipment shop, vehicles, supplies, etc. The book value of the associated capitalized assets (\$274,247) was written off as a complete and permanent impairment. During 2011 a portion of the insurance proceeds related to this loss were received.

Per GASB 42, the impairment loss is reported net of insurance recovery if the recovery is realized in the same year as the impairment loss. Thus the proceeds of \$1,035,761 were netted with the asset loss to produce a net extraordinary gain of \$761,514. The General Liability internal service fund received the insurance proceeds, but did not own the assets. Thus this fund reported the gross insurance proceeds as an extraordinary item. The Government-wide Statement of Activities and Changes in Net Assets reports the net amount as an extraordinary item.

19. RESTATEMENT OF PRIOR PERIOD BALANCES

During the fiscal year 2011 the District determined amounts recorded in the McCosker Permanent Fund during 2010 were actually not classified as a non-wasting endowment in the District's legal agreement with the donor. Thus the revenue received, \$1,000,000 and the associated interest earned during 2010, \$3,621, were reclassified to the Gift Fund during 2011. Beginning fund balance of the permanent fund was decreased by \$1,003,621, and the beginning fund balance of the other special revenue fund was increased a corresponding amount.

	Beginning Fund Balance as Previously Reported	Adjustment	Beginning Fund Balance as Restated
Permanent Fund	4,095,289	(1,003,621)	3,091,668
Other Special Revenue Fund	6,990,209	1,003,621	7,993,830

**East Bay Regional Park District
Notes to the Basic Financial Statements, continued
December 31, 2011**

20. ADDITIONAL EXPENDITURE DETAILS

In prior years the CAFR financial statement included expenditures details, which were not required by GASB. The District's constituents have requested continued disclosure of those details, so they have been included in the Note to Financial Statement and follow:

General Fund Operations Division Expenditure Detail by Department		
Operations Division Administration		\$ 1,456,680
Park Operations Department	27,079,141	
Capital outlay	115,588	
Subtotal		27,194,729
Interpretive / Recreation Services Department		9,758,419
Maintenance / Skilled Trades Department	10,824,206	
Capital outlay	543,525	
Subtotal		11,367,731
Total Operations Division expenditures		\$ 49,777,559

District Expenditures/Expenses By Type							
	General Fund	Debt Service Fund	Project Fund	Non-major Governmental Funds	Internal Service Funds	Total District Expenditures/Expenses	
Salary/benefit	\$69,628,229	-	\$ 4,814,415	\$ 4,810,899	\$ 7,119,458	\$ 86,373,001	
Supplies	6,577,875	-	427,789	189,309	406,911	7,601,884	
Services	10,856,965	13,980	6,188,587	227,485	5,830,208	23,117,225	
Intra-District charges	4,939,990	-	-	115,000	(4,939,990)	115,000	
Grants/payments to other agencies	200,000	-	-	13,605,797	-	13,805,797	
Debt service	794,066	30,626,000	145,501	-	-	31,565,567	
Capital outlay	1,149,871	-	31,743,953	12,830	-	32,906,654	
Total District expenditures/expenses	\$94,146,996	\$30,639,980	\$43,320,245	\$18,961,320	\$ 8,416,587	\$ 195,485,128	

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REQUIRED SUPPLEMENTARY INFORMATION

**East Bay Regional Park District
Required Supplementary Information
For the year ended December 31, 2011**

1. BUDGETARY INFORMATION

A. Budgeting Procedures

The District Board of Directors adopts an annual operating budget, effective January 1 of each year, for governmental (except public safety special revenue funds) and proprietary funds. Capital project funds are budgeted on a project length basis and therefore are not comparable on an annual basis. The Board of Directors may amend the budget by resolution during the year. The General Manager, or his designee, is authorized to transfer budgeted amounts up to \$25,000; however, any revisions which alter the total expenditures of the fund must be approved by the District Board. All unencumbered appropriations lapse at the end of the fiscal year. The supplemental revisions in appropriations shown in section B below were adopted by the Board of Directors.

Annual budgets are prepared on a basis consistent with generally accepted accounting principles. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the appropriated budget approved by the Board of Directors. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amounts) for the operating budgets is at the division level.

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of the formal budgetary process. In general, encumbrances outstanding at year-end lapse and must be re-appropriated as part of the following year budget.

**East Bay Regional Park District
Required Supplementary Information, Continued
For the year ended December 31, 2011**

B. Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual

	Original Budget	Final Budget	Actual Amounts	Variance Favorable (Unfavorable)
REVENUES				
Property taxes and assessments	\$ 87,700,000	\$ 87,700,000	\$ 90,797,991	\$ 3,097,991
Charges for services	7,997,200	8,004,350	8,860,074	855,724
Interest	1,500,000	1,500,000	581,285	(918,715)
Property usage	1,712,000	1,712,000	2,041,040	329,040
Interagency agreements and grants	433,400	433,400	706,576	273,176
Miscellaneous	399,700	424,110	506,053	81,943
Total revenues	99,742,300	99,773,860	103,493,019	3,719,159
EXPENDITURES				
Current:				
Executive/Legislative Division	2,455,850	2,259,410	1,961,287	298,123
Finance/Management Services Division	8,075,040	8,161,681	7,490,397	671,284
Human Resources Division	2,193,690	2,227,415	2,086,091	141,324
Land Division	2,654,940	2,647,811	2,214,926	432,885
Legal Division	1,607,610	1,589,036	1,131,550	457,486
Operations Division	51,186,350	51,369,687	49,118,446	2,251,241
Planning/Stewardship/Development Division	5,320,430	5,300,141	4,978,721	321,420
Public Affairs Division	3,093,450	3,141,647	2,852,968	288,679
Public Safety Division	21,161,660	21,259,715	20,368,673	891,042
Debt service:				
Principal	710,700	710,700	737,417	(26,717)
Interest	83,500	83,500	56,649	26,851
Capital outlay	345,250	563,448	1,149,871	(586,423)
Total expenditures	98,888,470	99,314,191	94,146,996	5,167,195
REVENUES OVER (UNDER) EXPENDITURES	853,830	459,669	9,346,023	8,886,354
OTHER FINANCING SOURCES (USES)				
Proceeds from sales of property	100,000	100,000	90,280	(9,720)
Transfers in	141,000	265,096	940,581	675,485
Transfers out	(4,597,920)	(10,555,310)	(8,055,310)	2,500,000
Total other financing sources (uses)	(4,356,920)	(10,190,214)	(7,024,449)	3,165,765
NET CHANGE IN FUND BALANCE	\$ (3,503,090)	\$ (9,730,545)	2,321,574	\$ 12,052,119
Beginning of year			88,600,343	
End of year			<u>\$ 90,921,917</u>	

**East Bay Regional Park District
Required Supplementary Information, Continued
For the year ended December 31, 2011**

2. SCHEDULE OF FUNDING PROGRESS FOR DEFINED BENEFIT PENSION PLANS

A. East Bay Regional Park District Retirement Plans Schedule of Funding Progress

A schedule of funding progress, as of the actuarial valuation date of April 1, 2007, 2009 and January 1, 2011, of actuarial valuations is presented below. Note due to the limited number of active employees in the General Employee Plan and no active employees in the Sworn Safety Plan the annual contribution is no longer calculated as a percent of total payroll. The dollar amount of the ARC, which is calculated by the actuary, is paid quarterly as a flat dollar amount, not as a percent of bi-weekly payroll.

SCHEDULE OF FUNDING PROGRESS (as required by GASB Statement No. 25)

General Employee Plan:						
Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
2006	\$ 25,963,000	\$ 36,445,000	\$ 10,482,000	71.2%	NA	NA
2007	\$ 27,651,000	\$ 37,619,000	\$ 9,968,000	73.5%	NA	NA
2008	\$ 21,368,000	\$ 38,544,000	\$ 17,176,000	55.4%	NA	NA
2009	\$ 25,642,000	\$ 38,544,000	\$ 12,902,000	66.5%	NA	NA
2010	\$ 27,572,000	\$ 47,803,000	\$ 20,231,000	57.7%	NA	NA
2011	\$ 29,456,707	\$ 47,803,000	\$ 18,346,293	61.6%	NA	NA
Sworn Safety Plan:						
Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
2006	\$ 2,347,000	\$ 2,990,000	\$ 643,000	78.5%	NA	NA
2007	\$ 2,333,000	\$ 3,399,000	\$ 1,066,000	68.6%	NA	NA
2008	\$ 1,750,000	\$ 3,213,000	\$ 1,463,000	54.5%	NA	NA
2009	\$ 2,100,000	\$ 3,213,000	\$ 1,113,000	65.4%	NA	NA
2010	\$ 1,969,000	\$ 4,703,000	\$ 2,734,000	41.9%	NA	NA
2011	\$ 2,723,775	\$ 4,703,000	\$ 1,979,225	57.9%	NA	NA

**East Bay Regional Park District
 Required Supplementary Information, Continued
 For the year ended December 31, 2011**

SCHEDULE OF EMPLOYER CONTRIBUTIONS (as required by GASB Statement No. 25)

General Employee Plan:			
Valuation Date	Annual Required Contribution (ARC)	Employer Contribution	% Contributed
2006	\$ 2,785,000	\$ 2,857,997	102.6%
2007	\$ 1,712,000	\$ 3,179,625	185.7%
2008	\$ 1,593,000	\$ 1,691,423	106.2%
2009	\$ 1,593,000	\$ 1,695,831	106.5%
2010	\$ 2,046,000	\$ 1,682,197	82.2%
2011	\$ 2,046,000	\$ 4,634,975	226.5%
Sworn Safety Plan:			
Valuation Date	Annual Required Contribution (ARC)	Employer Contribution	% Contributed
2006	\$ 64,000	\$ 64,000	100.0%
2007	\$ 94,000	\$ 103,000	109.6%
2008	\$ 147,000	\$ -	0.0%
2009	\$ 147,000	\$ 294,000	200.0%
2010	\$ 168,000	\$ 241,000	143.5%
2011	\$ 168,000	\$ 1,095,000	651.8%

The assets of the EBRPD Retirement Plans have been included as a trust fund in the East Bay Regional Park District financial statements, since the District has the fiduciary responsibility over this plan.

The EBRPD Retirement Plans do not issue audited annual financial statements.

**East Bay Regional Park District
 Required Supplementary Information, Continued
 For the year ended December 31, 2011**

B. Public Employees' Retirement System (CalPERS) Schedule of Funding Progress

A schedule of funding progress as of the actuarial valuation date of June 30, 2008, 2009 and 2010 (the latest information available), of actuarial valuations is presented below. Note that in 2003 the District's safety employees became part of a CalPERS Risk Pool for employers with less than 100 active plan members. As part of a cost-sharing multiple-employer defined benefit plan, disclosure of the schedule of funding progress is not required.

Miscellaneous Plan:						
Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
2008	\$ 102,399,709	\$ 139,252,600	\$ 36,852,891	73.5%	\$ 34,266,829	107.5%
2009	\$ 114,010,732	\$ 163,916,317	\$ 49,905,585	69.6%	\$ 35,386,076	141.0%
2010	\$ 127,339,913	\$ 178,522,290	\$ 51,182,377	71.3%	\$ 35,575,222	143.9%

Audited annual financial statements and ten-year trend information are available from CalPERS at P.O. Box 942709, Sacramento, CA 94229-2709

3. SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFITS (OPEB)

Schedule of funding progress as of the actuarial valuation date of January 1, 2009, 2010, and 2011, of actuarial valuations is presented below.

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total UAAL	Funded Ratio	Annual Covered Payroll	UAAL as % of Payroll
2009	\$ 9,542,000	\$ 43,270,000	\$ 33,728,000	22.1%	\$ 43,910,000	76.8%
2010	\$ 13,381,000	\$ 44,654,000	\$ 31,273,000	30.0%	\$ 44,600,000	70.1%
2011	\$ 16,792,000	\$ 47,345,000	\$ 30,553,000	35.5%	\$ 46,050,000	66.3%

The assets of the OPEB Trust have been included as a trust fund in the East Bay Regional Park District financial statements, since the District has the fiduciary responsibility over this plan.

SUPPLEMENTARY INFORMATION

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NON-MAJOR GOVERNMENTAL FUNDS

Landscape and Lighting District- The Two-County Regional Trails Landscape and Lighting Assessment District and the East Contra Costa County Landscape and Lighting Assessment District are presented in this column. The special assessments levied on property within these districts are additional sources of funding, which supplement General Fund resources, used to support the operation, maintenance and servicing of parks and trails within these districts.

Zones of Benefit - Accounting for the Five Canyons, Dublin Hills, Walpert Ridge, San Ramon Hills, Stone Valley and Gateway Valley/Sibley Volcanic Zones of Benefit comprise the information in this column. Zones of benefit assessments are sources of funding used to support the operations, maintenance and service of specific trails, open space areas, and facility improvements, or provide landscaping, irrigation, fencing, gates, and signs, in specific locations, which benefit the assessed parcels within the benefit districts.

Measure CC (Public Safety and Environmental Maintenance Zone 1) - Measure CC excise tax was approved by property owners in Alameda, Albany, Berkeley, Emeryville, Oakland, Piedmont, Richmond, San Pablo, El Cerrito, as well as some unincorporated areas in Alameda and Contra Costs Counties. The funds are used for additional public safety, wildfire protection, public access and environmental maintenance of the parks and trails within these areas.

Mitigation - This fund accounts for the amounts the District receives from mitigation agreements associated with land acquisitions and developments. Expenditure of these funds is restricted by the terms of the agreements.

Measure WW Local Grant Fund – This fund accounts for the amounts granted to local agencies for park projects funded through the \$125 million portion of the Measure WW. Sources for funding are transferred from the Measure WW Project Fund, which holds the bond proceeds.

Other Special Revenue Funds - Included in this column are:

- Martin Luther King Jr. Intern Program, in which revenue is expended on internship awards for individual or community projects related to the ideals of Martin Luther King, Jr.
- Ardenwood/Coyote Hills Trail Fund accounts for the resources related to the maintenance of a linear park and trail from Ardenwood to Coyote Hills Park.
- The Gift Fund, which accounts for gifts made to the District by private parties. The use of gift funds is restricted by the terms of the underlying agreements or conditions related to the gift.
- Eastshore State Park, which accounts for funds received from the State for the operations and maintenance of the jointly owned property.
- The public safety funds, which account for assets seizures and asset forfeitures, related to criminal activity in which the District police department was involved in arrests and/or investigation. The former are held until the criminal case is adjudicated. The latter are distributed to the District for restricted Public Safety use.

**East Bay Regional Park District
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2011**

		Special Revenue Funds		
		Landscape		
		Lighting Districts	Zones of Benefit	Measure CC
ASSETS				
Cash and investments		\$ 2,284,063	\$ 587,992	\$ 3,276,636
Accounts receivable		-	-	-
Notes receivable		-	-	-
	Total assets	2,284,063	587,992	3,276,636
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable		17,660	509	502
Accrued payroll and related liabilities		79,285	718	10,069
Due to other funds		-	-	-
Deferred revenue		124,274	799	37,718
	Total liabilities	221,219	2,026	48,289
FUND BALANCES				
Non-spendable		-	-	-
Restricted		2,062,844	585,966	3,228,347
Committed		-	-	-
Assigned		-	-	-
Unassigned		-	-	-
	Total fund balances	2,062,844	585,966	3,228,347
	Total liabilities and fund balances	\$ 2,284,063	\$ 587,992	\$ 3,276,636

Special Revenue Funds					
Mitigation	Other Special Revenue	Measure WW Local Grant	Permanent Funds	Total Non-Major Governmental Funds	
\$ 3,196,672	\$ 9,063,946	\$ -	\$ 3,101,255	\$ 21,510,564	
80,258	32,923	-	-	113,181	
-	21,124	-	-	21,124	
3,276,930	9,117,993	-	3,101,255	21,644,869	
-	-	709	-	19,380	
454	31	3,627	-	94,184	
-	-	381,156	-	381,156	
-	22,920	-	-	185,711	
454	22,951	385,492	-	680,431	
-	21,124	-	2,861,706	2,882,830	
1,971,327	7,554,232	3,830	239,549	15,646,095	
1,026,610	-	-	-	1,026,610	
278,539	1,519,686	-	-	1,798,225	
-	-	(389,322)	-	(389,322)	
3,276,476	9,095,042	(385,492)	3,101,255	20,964,438	
\$ 3,276,930	\$ 9,117,993	\$ -	\$ 3,101,255	\$ 21,644,869	

**East Bay Regional Park District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the year ended December 31, 2011**

		Special Revenue Funds		
		Landscape		
		Lighting Districts	Zones of Benefit	Measure CC
REVENUES				
Property taxes and assessments		\$ 4,611,795	\$ 126,288	\$ 3,181,159
Charges for services		-	-	-
Interest		21,290	5,946	21,346
Property usage		-	-	-
Interagency agreements and grants		-	-	-
Miscellaneous		446	-	-
	Total revenues	4,633,531	132,234	3,202,505
EXPENDITURES				
Current:				
Finance/Management Services Division		45,671	900	15,785
Land Division		-	-	-
Legal Division		-	-	-
Operations Division		4,156,169	50,626	552,991
Planning/Stewardship/Development Division		-	-	43,375
Public Safety Division		-	-	266,008
Capital outlay		8,011	4,818	-
	Total expenditures	4,209,851	56,344	878,159
	REVENUES OVER (UNDER) EXPENDITURES	423,680	75,890	2,324,346
OTHER FINANCING SOURCES (USES)				
Transfers in		-	-	2,873
Transfers out		(697,745)	(20,275)	(2,179,050)
	Total other financing sources (uses)	(697,745)	(20,275)	(2,176,177)
	NET CHANGE IN FUND BALANCES	(274,065)	55,615	148,169
FUND BALANCES				
Beginning of year as restated		2,336,909	530,351	3,080,178
End of year		\$ 2,062,844	\$ 585,966	\$ 3,228,347

Special Revenue Funds				
Mitigation	Other Special Revenue	Measure WW Local Grant	Permanent Funds	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 7,919,242
-	572,367	-	-	572,367
41,953	89,594	-	32,586	212,715
91,661	393,552	-	-	485,213
-	-	-	-	-
-	250,747	-	-	251,193
133,614	1,306,260	-	32,586	9,440,730
-	-	13,702,450	-	13,764,806
48,638	26,748	-	-	75,386
1,830	-	-	-	1,830
-	37,300	-	-	4,797,086
-	-	-	-	43,375
-	-	-	-	266,008
-	-	-	-	12,829
50,468	64,048	13,702,450	-	18,961,320
83,146	1,242,212	(13,702,450)	32,586	(9,520,590)
23,000	-	14,336,048	-	14,361,921
(878,292)	(141,000)	-	(23,000)	(3,939,362)
(855,292)	(141,000)	14,336,048	(23,000)	10,422,559
(772,146)	1,101,212	633,598	9,586	901,969
4,048,622	7,993,830	(1,019,090)	3,091,668	20,062,468
\$ 3,276,476	\$ 9,095,042	\$ (385,492)	\$ 3,101,255	\$ 20,964,438

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Debt Service Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Property taxes and assessments	\$ 26,202,300	\$ 26,202,300	\$22,884,370	\$ (3,317,930)
Interest	61,400	61,400	85,199	23,799
Total revenues	26,263,700	26,263,700	22,969,569	(3,294,131)
EXPENDITURES				
Current:				
Finance/Management Services Division	63,500	63,500	13,980	49,520
Debt service:				
Principal	24,420,000	24,420,000	24,420,000	-
Interest expense	6,206,200	6,206,200	6,206,000	200
Total expenditures	30,689,700	30,689,700	30,639,980	49,720
REVENUES OVER (UNDER) EXPENDITURES	(4,426,000)	(4,426,000)	(7,670,411)	(3,244,411)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,218,000	1,218,000	1,218,000	-
Total other financing sources (uses)	1,218,000	1,218,000	1,218,000	-
NET CHANGE IN FUND BALANCE	\$ (3,208,000)	\$ (3,208,000)	(6,452,411)	\$ (3,244,411)
Beginning of year			20,925,374	
End of year			<u>\$ 14,472,963</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Project Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	\$ -	\$ 15,516	\$ 15,516
Interest	500,000	500,000	564,738	64,738
Property usage	-	-	8,225	8,225
Inter-agency agreements and grants	291,090	14,540,267	23,246,163	8,705,896
Miscellaneous	-	4,025,328	1,291,383	(2,733,945)
Total revenues	791,090	19,065,595	25,126,025	6,060,430
EXPENDITURES				
Current:				
Finance/Management Services Division	678,790	1,546,498	2,290,949	(744,451)
Land Division	489,990	610,065	179,874	430,191
Legal Division	-	-	6,361	(6,361)
Operations Division	919,330	4,188,327	1,137,458	3,050,869
Planning/Stewardship/Development Division	4,172,930	5,651,733	5,799,467	(147,734)
Public Safety Division	584,660	1,694,951	819,873	875,078
Capital outlay	21,438,000	37,367,063	33,086,263	4,280,800
Total expenditures	28,283,700	51,058,637	43,320,245	7,738,392
REVENUES OVER (UNDER) EXPENDITURES	(27,492,610)	(31,993,042)	(18,194,220)	13,798,822
OTHER FINANCING SOURCES (USES)				
Transfers in	26,400,750	29,116,099	21,227,825	(7,888,274)
Transfers out	(35,523,290)	(41,103,510)	(27,592,390)	13,511,120
Total other financing sources (uses)	(9,122,540)	(11,987,411)	(6,364,565)	5,622,846
NET CHANGE IN FUND BALANCE	\$ (36,615,150)	\$ (43,980,453)	(24,558,785)	\$ 19,421,668
Beginning of year			112,630,691	
End of year			\$ 88,071,906	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Landscape and Lighting Districts Special Revenue Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Property taxes and assessments	\$ 4,422,000	\$ 4,422,000	\$ 4,611,795	\$ 189,795
Interest	10,000	10,000	21,290	11,290
Miscellaneous	-	-	446	446
Total revenues	4,432,000	4,432,000	4,633,531	201,531
EXPENDITURES				
Current:				
Finance/Management Services Division	32,000	44,100	45,671	(1,571)
Operations Division	4,423,560	4,417,262	4,156,169	261,093
Capital outlay	-	8,012	8,011	-
Total expenditures	4,455,560	4,469,374	4,209,851	259,522
REVENUES OVER (UNDER) EXPENDITURES	(23,560)	(37,374)	423,680	461,054
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(697,745)	(697,745)	-
Total other financing sources (uses)	-	(697,745)	(697,745)	-
NET CHANGE IN FUND BALANCE	\$ (23,560)	\$ (735,119)	(274,065)	\$ 461,054
Beginning of year			2,336,909	
End of year			<u>\$ 2,062,844</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Zones of Benefit Special Revenue Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Property taxes and assessments	\$ 121,870	\$ 94,870	\$ 126,288	\$ 31,418
Interest	4,600	4,600	5,946	1,346
Total revenues	126,470	99,470	132,234	32,764
EXPENDITURES				
Current:				
Finance/Management Services Division	-	900	900	-
Land Division	1,330	1,330	-	1,330
Operations Division	88,470	120,464	50,626	69,838
Capital outlay	77,280	133,380	4,818	128,562
Total expenditures	167,080	256,074	56,344	199,730
REVENUES OVER (UNDER) EXPENDITURES	(40,610)	(156,604)	75,890	232,494
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(20,275)	(20,275)	-
Total other financing sources (uses)	-	(20,275)	(20,275)	-
NET CHANGE IN FUND BALANCE	\$ (40,610)	\$ (156,604)	55,615	\$ 212,219
Beginning of year			530,351	
End of year			<u>\$ 585,966</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Measure CC Special Revenue Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Property taxes and assessments	\$ 3,098,000	\$ 3,015,000	\$ 3,181,159	\$ 166,159
Interest	22,000	22,000	21,346	(654)
Total revenues	3,120,000	3,037,000	3,202,505	165,505
EXPENDITURES				
Current:				
Finance/Management Services Division	112,800	112,800	15,785	97,015
Operations Division	506,320	509,283	552,991	(43,708)
Planning/Stewardship/Development Division	65,780	65,780	43,375	22,405
Public Safety Division	279,770	279,770	266,008	13,762
Total expenditures	964,670	967,633	878,159	89,474
REVENUES OVER (UNDER) EXPENDITURES	2,155,330	2,069,367	2,324,346	254,979
OTHER FINANCING SOURCES (USES)				
Transfer in	-	2,873	2,873	-
Transfers out	(2,179,050)	(2,179,050)	(2,179,050)	-
Total other financing sources (uses)	(2,179,050)	(2,176,177)	(2,176,177)	-
NET CHANGE IN FUND BALANCE	\$ (23,720)	\$ (106,810)	148,169	\$ 254,979
Beginning of year			3,080,178	
End of year			\$ 3,228,347	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Mitigation Special Revenue Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Interest	\$ 130,000	\$ 130,000	\$ 41,953	\$ (88,047)
Property usage	60,000	60,000	91,661	31,661
Total revenues	190,000	190,000	133,614	(56,386)
EXPENDITURES				
Current:				
Land Division	116,270	74,467	48,638	25,829
Legal Division	25,000	25,000	1,830	23,170
Total expenditures	141,270	99,467	50,468	48,999
REVENUES OVER (UNDER) EXPENDITURES	48,730	90,533	83,146	(7,387)
OTHER FINANCING SOURCES (USES)				
Transfer in	23,000	23,000	23,000	-
Transfers out	-	(878,292)	(878,292)	-
Total other financing sources (uses)	23,000	(855,292)	(855,292)	-
NET CHANGE IN FUND BALANCE	\$ 71,730	\$ (764,759)	(772,146)	\$ (7,387)
Beginning of year			4,048,622	
End of year			\$ 3,276,476	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Other Special Revenue Funds
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 80,000	\$ 80,000	\$ -	\$ (80,000)
Interest	115,000	115,000	41,953	(73,047)
Property usage	250,000	250,000	91,661	(158,339)
Miscellaneous	22,000	22,000	-	(22,000)
Total revenues	467,000	467,000	133,614	(333,386)
EXPENDITURES				
Current:				
Land Division	57,010	57,010	48,638	8,372
Operations Division	52,180	55,118	-	55,118
Total expenditures	109,190	112,128	48,638	63,490
REVENUES OVER (UNDER) EXPENDITURES	357,810	354,872	84,976	(269,896)
OTHER FINANCING SOURCES (USES)				
Transfers out	(141,000)	(141,000)	(878,292)	(737,292)
Total other financing sources (uses)	(141,000)	(141,000)	(878,292)	(737,292)
NET CHANGE IN FUND BALANCE	\$ 216,810	\$ 213,872	(793,316)	\$ (1,007,188)
Beginning of year as restated			7,993,830	
End of year			<u>\$ 7,200,514</u>	

**East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Measure WW Local Grant Special Revenue Fund
For the year ended December 31, 2011**

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
EXPENDITURES				
Current:				
Finance/Management Services Division	\$ 15,167,290	\$ 20,168,488	\$ 13,702,450	\$ 6,466,038
Total expenditures	<u>15,167,290</u>	<u>20,168,488</u>	<u>13,702,450</u>	<u>6,466,038</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(15,167,290)</u>	<u>(20,168,488)</u>	<u>(13,702,450)</u>	<u>(6,466,038)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	15,167,290	20,167,290	14,336,048	(5,831,242)
Total other financing sources (uses)	<u>15,167,290</u>	<u>20,167,290</u>	<u>14,336,048</u>	<u>(5,831,242)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (1,198)</u>	633,598	<u>\$ 634,796</u>
Beginning of year			(1,019,090)	
End of year			<u>\$ (385,492)</u>	

East Bay Regional Park District
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Permanent Funds
For the year ended December 31, 2011

	Original Budget	Final Budget	Actual Amounts	Variance from Final Budget Favorable (Unfavorable)
REVENUES				
Interest	\$ 52,000	\$ 52,000	\$ -	\$ (52,000)
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(23,000)	(23,000)	-	23,000
Total other financing sources (uses)	<u>(23,000)</u>	<u>(23,000)</u>	<u>-</u>	<u>23,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ (23,000)</u>	<u>\$ (23,000)</u>	<u>-</u>	<u>\$ 23,000</u>
Beginning of year as restated			3,091,668	
End of year			<u>\$3,091,668</u>	

INTERNAL SERVICE FUNDS

Internal Service Funds are used to finance and account for special activities and services performed by a designated department for other departments in the District on a cost reimbursement basis.

Workers' Compensation - This fund accounts for workers' compensation insurance, claims, administrative costs, and back fill of positions relating to injuries and is supported by payroll charges.

General Liability - This fund accounts for general insurance premiums, claims, adjustor fees and attorney fees and is supported by intra-District charges paid by all departments

Major Equipment Replacement - This fund accounts for the planning and expenditure of funds for high cost equipment replacement and is funded through intra-District charges paid by departments with equipment on the replacement list.

Employee Benefits - This fund is supported by payroll charges and intra-District charges and is responsible for District wide vacation payouts, EBRPD Retirement Plan contributions, self-insured dental and unemployment claims and benefit administration fees.

**East Bay Regional Park District
Combining Statement of Net Assets
Internal Service Funds
December 31, 2011**

		Workers' Compensation	Major Equipment Replacement	General Liability
ASSETS				
Cash and investments		\$ 9,169,799	\$ 10,161,360	\$ 4,547,651
Accounts receivable		125,225	-	238,784
Prepaid items and deposits		265,862	-	260,276
	Total assets	9,560,886	10,161,360	5,046,711
LIABILITIES				
Current liabilities:				
	Accounts payable	15,249	58,500	86,945
	Accrued payroll and related liabilities	24,813	-	6,011
	Due to other funds	-	-	1,463,692
	Accrued claims - due within one year	1,854,610	-	591,998
	Compensated absences - due within one year	-	-	2,818
	Total current liabilities	1,894,672	58,500	2,151,464
Non-current liabilities:				
	Accrued claims - due in more than one year	7,989,390	-	1,117,002
	Compensated absences - due in more than one year	32,513	-	24,669
	Total non-current liabilities	8,021,903	-	1,141,671
	Total liabilities	9,916,575	58,500	3,293,135
NET ASSETS				
	Unrestricted	(355,689)	10,102,860	1,753,576
	Total net assets	\$ (355,689)	\$ 10,102,860	\$ 1,753,576

	Employee Benefits	Total
	\$ 1,401,182	\$ 25,279,992
	11,301	375,310
	81,300	607,438
	1,493,783	26,262,740
	248,332	409,026
	78,111	108,935
	-	1,463,692
	88,800	2,535,408
	-	2,818
	415,243	4,519,878
	-	9,106,392
	-	57,182
	-	9,163,574
	415,243	13,683,452
	1,078,540	12,579,287
	\$ 1,078,540	\$ 12,579,287

East Bay Regional Park District
Combining Statement of Revenue, Expenses and Changes in Net Assets
Internal Service Funds
For the year ended December 31, 2011

	Workers' Compensation	Major Equipment Replacement	General Liability
OPERATING REVENUES			
Charges for services	\$ 2,481,572	\$ 864,890	\$ 1,614,000
Other revenue	215,247	-	41,785
Total operating revenues	2,696,819	864,890	1,655,785
OPERATING EXPENSES			
Cost of services	285,377	-	1,671,304
Claims	2,950,863	-	(7,344)
General and Administrative	690,449	-	58,523
Total operating expenses	3,926,689	-	1,722,483
OPERATING INCOME (LOSS)	(1,229,870)	864,890	(66,698)
NONOPERATING REVENUES (EXPENSES)			
Interest income	110,908	104,342	40,026
Income (loss) before extraordinary item and transfers	(1,118,962)	969,232	(26,672)
EXTRAORDINARY ITEM			
Casualty loss insurance proceeds	-	-	1,035,761
TRANSFERS			
Transfers in	-	-	-
Transfers out	-	(1,015,255)	(146,010)
Total transfers	-	(1,015,255)	(146,010)
CHANGE IN NET ASSETS	(1,118,962)	(46,023)	863,079
NET ASSETS			
Beginning of year	763,273	10,148,883	890,497
End of year	\$ (355,689)	\$ 10,102,860	\$ 1,753,576

	Employee Benefits	Total
	\$ 4,685,854	\$ 9,646,316
	3,936	260,968
	4,689,790	9,907,284
	6,368,363	8,325,044
	1,332,611	4,276,130
	6,432	755,404
	7,707,406	13,356,578
	(3,017,616)	(3,449,294)
	11,882	267,158
	(3,005,734)	(3,182,136)
	-	1,035,761
	3,000,000	3,000,000
	-	(1,161,265)
	3,000,000	1,838,735
	(5,734)	(307,640)
	1,084,274	12,886,927
	\$ 1,078,540	\$ 12,579,287

**East Bay Regional Park District
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2011**

	Workers' Compensation	Major Equipment Replacement	General Liability
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers/other	\$ 2,664,823	\$ 864,890	\$ 1,432,596
Payments to suppliers	(506,486)	49,435	(1,694,782)
Payments to employees	(458,352)	-	(275,427)
Claims paid	(2,250,107)	-	(153,905)
Net cash provided/(used) by operating activities	(550,122)	914,325	(691,518)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Due to other fund	-	-	1,463,692
Transfer in	-	-	-
Transfers out	-	(1,015,255)	(146,010)
Net cash provided/(used) for noncapital financing activities	-	(1,015,255)	1,317,682
CASH FLOWS FROM CAPITAL/RELATED FINANCING ACTIVITIES			
Casualty loss insurance proceeds	-	-	1,035,761
Net cash provided for capital and related financing activities	-	-	1,035,761
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest	110,908	104,342	40,026
Net cash provided/(used) by investing activities	110,908	104,342	40,026
Net increase/(decrease) in cash and cash equivalents	(439,214)	3,412	1,701,951
CASH AND CASH EQUIVALENTS			
Beginning of year	9,609,013	10,157,948	2,845,700
End of year	\$ 9,169,799	\$ 10,161,360	\$ 4,547,651
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (1,229,870)	\$ 864,890	\$ (66,698)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:			
Changes in assets and liabilities:			
Accounts receivable	(31,995)	-	(223,189)
Prepaid items and deposits	2,994	-	(16,368)
Accounts payable	(36,536)	49,435	(196,801)
Accrued payroll and related liabilities	44,529	-	(27,213)
Accrued claims	700,756	-	(161,249)
Net cash provided/(used) by operating activities	\$ (550,122)	\$ 914,325	\$ (691,518)

	Employee Benefits	Total
	\$ 4,757,651	\$ 9,719,960
	233,600	(1,918,233)
	(6,645,620)	(7,379,399)
	(1,335,911)	(3,739,923)
	(2,990,280)	(3,317,595)
	-	1,463,692
	3,000,000	3,000,000
	-	(1,161,265)
	3,000,000	3,302,427
	-	1,035,761
	-	1,035,761
	11,882	267,158
	11,882	267,158
	21,602	1,287,751
	1,379,580	23,992,241
	<u>\$ 1,401,182</u>	<u>\$ 25,279,992</u>
	\$ (3,017,616)	\$ (3,449,294)
	67,861	(187,323)
	(8,300)	(21,674)
	248,332	64,430
	(277,257)	(259,941)
	(3,300)	536,207
	<u>\$ (2,990,280)</u>	<u>\$ (3,317,595)</u>

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STATISTICAL SECTION

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**East Bay Regional Park District
Statistical Section
For the year ended December 31, 2011**

This part of the East Bay Regional Park District Comprehensive Annual Financial Report provides information that improves understandability of financial statements, not disclosures, and required supplementary information. The District has only governmental activities, and thus the governmental activity amounts equal the primary government amounts.

Contents

Financial Trends

These schedules depict financial trend information

Revenue Capacity

These schedules provide information about the District's most significant local revenue source.

Debt Capacity

These schedules display the District's current level of debt, and help the reader assess the District's ability to issue additional future debt.

Demographic and Economic Information

These schedules show indicators that help in understanding the environment within which the District's financial activities take place.

Operating Information

These schedules present services and infrastructure data, relating financial information to the services the District provides and the activities it performs.

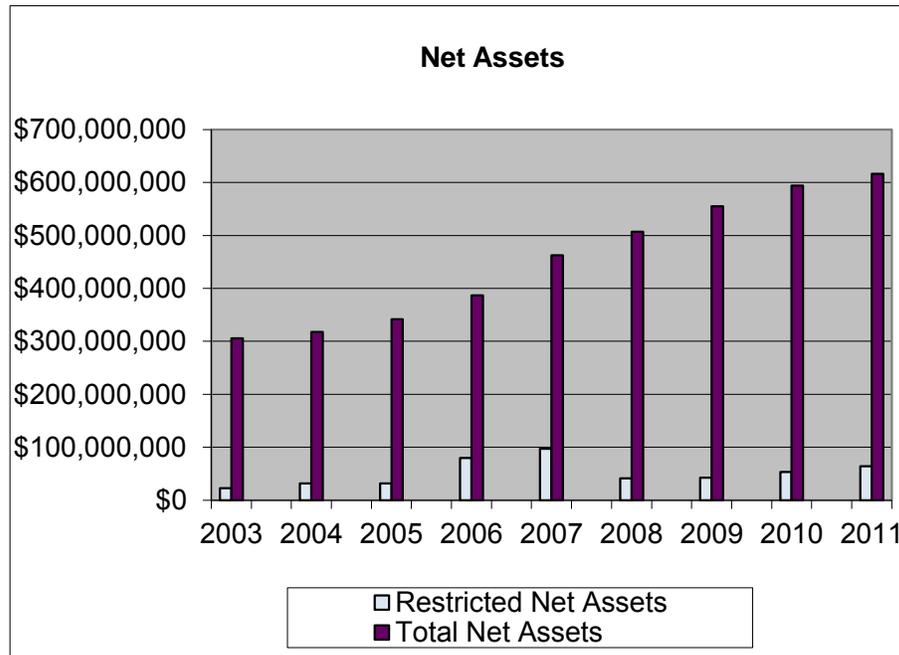
Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

**East Bay Regional Park District
Net Assets
Last Nine Fiscal Years**

	Fiscal Year		
	2003	2004	2005
Governmental Activities/Primary Government			
Invested in capital assets, net of related debt	\$ 243,917,699	\$ 243,364,372	\$ 260,401,572
Restricted for:			
Capital projects	5,155,349	15,696,137	12,880,788
Debt service	11,007,374	8,574,562	9,387,412
Special projects	6,687,233	7,437,575	9,758,963
Total restricted net assets	<u>22,849,956</u>	<u>31,708,274</u>	<u>32,027,163</u>
Unrestricted	<u>38,743,327</u>	<u>42,580,488</u>	<u>49,334,475</u>
Total governmental activities/primary government net assets	<u><u>\$ 305,510,982</u></u>	<u><u>\$ 317,653,154</u></u>	<u><u>\$ 341,763,210</u></u>

Source: East Bay Regional Park District.
The District implemented GASB 34 in 2003.
Data is presented beginning in that year.
Amounts are reported on accrual basis of accounting

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 241,985,865	\$ 295,619,074	\$ 350,404,884	\$ 384,801,194	\$ 420,410,465	\$ 445,133,895
55,801,616	66,038,450	9,731,399	8,948,410	18,522,764	34,662,211
12,480,224	16,558,074	20,116,946	26,338,455	20,925,374	14,472,963
11,389,797	14,771,806	11,561,039	7,203,058	14,109,436	15,142,325
79,671,637	97,368,330	41,409,384	42,489,923	53,557,574	64,277,499
65,213,569	69,708,084	115,320,521	127,527,580	119,897,765	107,027,746
<u>\$ 386,871,071</u>	<u>\$ 462,695,488</u>	<u>\$ 507,134,789</u>	<u>\$ 554,818,697</u>	<u>\$ 593,865,804</u>	<u>\$ 616,439,140</u>



**East Bay Regional Park District
Changes in Net Assets
Last Nine Fiscal Years**

	Fiscal Year		
	2003	2004	2005
Governmental Activities			
Expenses			
Executive and Legislative Division	\$ 1,710,795	\$ 2,129,832	\$ 2,019,860
Finance and Management Services Division	4,733,515	6,037,457	5,278,264
Human Resources Division	1,271,840	1,338,041	1,453,997
Land Division	1,918,126	1,742,154	1,803,833
Legal Division	1,707,731	2,096,420	1,955,885
Operations Division	47,774,011	46,788,417	49,968,242
Planning/Stewardship and Development Division	5,380,110	4,642,492	5,775,520
Public Affairs Division	1,823,800	2,024,445	2,022,814
Public Safety Division	11,961,985	14,507,590	14,745,840
Interest on long-term debt	7,057,377	7,480,490	7,017,634
Total governmental activities/primary government expenses	85,339,290	88,787,338	92,041,889
Program Revenues			
Charges for services			
Executive and Legislative Division	-	-	2,899
Finance and Management Services Division	6,541	15,576	33,015
Human Resources Division	-	-	-
Land Division	-	29	531,066
Legal Division	-	-	-
Operations Division	9,985,795	11,218,406	13,265,904
Planning/Stewardship and Development Division	21,868	16,180	30,196
Public Affairs Division	5,218	364	63
Public Safety Division	994,990	1,008,297	1,308,318
Operating contributions and grants	640,822	1,079,573	1,300,052
Capital contributions and grants	11,977,734	7,031,509	8,660,178
Total governmental activities/primary government revenues	23,632,968	20,369,934	25,131,691
revenue	(61,706,322)	(68,417,404)	(66,910,198)
General Revenues and Other Changes in Net Assets			
Property taxes and assessments	82,528,230	83,215,144	86,897,879
General obligation bond property tax	-	-	-
Unrestricted interest	1,026,938	914,428	1,198,364
Debt/bond related interest	-	-	-
Miscellaneous	2,574,175	1,855,161	1,740,598
Extraordinary Item	-	-	-
Total general/primary government revenues	86,129,343	85,984,733	89,836,841
Change in net assets	\$ 24,423,021	\$ 17,567,329	\$ 22,926,643

Source: East Bay Regional Park District.

The District implemented GASB 34 in 2003.

Data is presented beginning in that year.

Amounts are reported on accrual basis of accounting

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 2,264,328	\$ 1,777,502	\$ 4,057,850	\$ 2,457,139	\$ 1,988,340	\$ 2,108,946
6,313,639	8,767,117	8,785,967	13,186,667	20,036,518	24,209,016
1,510,867	1,812,495	1,980,395	1,851,719	2,006,161	2,210,203
2,163,581	7,913,281	2,936,767	2,291,803	3,697,404	2,555,259
1,271,127	1,399,926	1,305,775	1,572,650	1,362,031	1,205,704
51,068,211	42,698,820	60,732,645	59,669,927	59,848,798	63,925,956
7,411,272	17,793,485	9,416,208	6,457,765	10,549,048	11,282,151
1,393,443	2,671,478	3,072,368	2,961,039	2,983,987	2,968,268
16,337,813	19,501,807	21,925,522	21,156,662	21,280,310	22,852,382
7,383,969	8,184,436	7,567,362	5,744,689	6,220,090	5,312,829
<u>97,118,250</u>	<u>112,520,347</u>	<u>121,780,859</u>	<u>117,350,060</u>	<u>129,972,687</u>	<u>138,630,714</u>
4,260	1,100	(9,010)	700	150	-
18,003	53,758	135,533	1,109,368	409,628	68,465
-	-	(9,735)	2,446	-	-
-	151,971	5,697	964,449	392,073	1,251,567
-	-	41,048	387,650	419,809	7,985
14,686,868	16,438,637	18,711,809	15,979,011	16,381,249	19,992,488
51,057	548,139	423,208	(1,584,705)	527,773	1,567,296
-	2,535	(6,497)	2,206	1,979	9,408
1,587,376	2,131,624	3,167,222	2,362,737	1,430,186	1,436,299
1,878,905	2,628,615	592,744	514,242	1,229,280	1,777,357
13,395,411	15,391,454	12,621,636	17,838,236	27,365,637	19,189,471
<u>31,621,880</u>	<u>37,347,833</u>	<u>35,673,655</u>	<u>37,576,340</u>	<u>48,157,764</u>	<u>45,300,336</u>
<u>(65,496,370)</u>	<u>(75,172,514)</u>	<u>(86,107,204)</u>	<u>(79,773,720)</u>	<u>(81,814,923)</u>	<u>(93,330,378)</u>
103,782,653	115,028,552	126,141,955	95,015,571	91,042,456	90,797,991
-	-	-	30,084,466	28,038,818	22,884,370
4,982,031	8,912,779	7,597,702	2,357,591	829,029	848,442
-	-	-	-	951,730	611,397
1,839,547	696,053	-	-	-	-
-	-	-	-	-	761,514
<u>110,604,231</u>	<u>124,637,384</u>	<u>133,739,657</u>	<u>127,457,628</u>	<u>120,862,033</u>	<u>115,903,714</u>
<u>\$ 45,107,861</u>	<u>\$ 49,464,870</u>	<u>\$ 47,632,453</u>	<u>\$ 47,683,908</u>	<u>\$ 39,047,110</u>	<u>\$ 22,573,336</u>

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**East Bay Regional Park District
Governmental Activities Tax Revenue By Source
Last Nine Fiscal Years**

<u>Fiscal Year</u>	<u>Property Taxes and Assessments</u>
2003	\$ 82,528,230
2004	\$ 83,215,144
2005	\$ 86,897,879
2006	\$ 103,782,653
2007	\$ 115,028,552
2008	\$ 126,141,955
2009	\$ 125,100,039
2010	\$ 119,081,274
2011	\$ 113,682,361

Source: East Bay Regional Park District.

The District implemented GASB 34 in 2003.

Data is presented beginning in that year.

Amounts are reported on accrual basis of accounting

**East Bay Regional Park District
Fund Balance of Governmental Funds
Last Nine Fiscal Years**

	Fiscal Year			
	2003	2004	2005	2006
General Fund				
Reserved	\$ 1,520,363	\$ 1,377,692	\$ 1,432,379	\$ 1,676,437
Unreserved, designated in	6,296,297	41,059,101	46,763,083	57,663,178
Unreserved, reported in	30,616,038	-	-	-
Non-spendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total General Fund	<u>38,432,698</u>	<u>42,436,793</u>	<u>48,195,462</u>	<u>59,339,615</u>
Other Governmental Funds				
Reserved	16,392,962	13,681,418	17,755,245	31,803,131
Unreserved, designated in:				
Special revenue funds	6,567,598	6,388,091	8,577,801	9,574,267
Project funds	9,773,245	13,413,555	6,917,433	40,218,433
Debt service funds	7,195	-	-	-
Unreserved reported in:				
Special revenue funds	(117,799)	797	1,129	2,979
Project funds	-	3,145,723	1,219,005	-
Permanent funds	-	-	-	-
Non-spendable				
Restricted				
Committed				
Assigned				
Unassigned				
Total other governmental funds	<u>32,623,201</u>	<u>36,629,584</u>	<u>34,470,613</u>	<u>81,598,810</u>
Total governmental funds	<u>\$ 71,055,899</u>	<u>\$ 79,066,377</u>	<u>\$ 82,666,075</u>	<u>\$ 140,938,425</u>

Source: East Bay Regional Park District.
The District implemented GASB 34 in 2003.
Data is presented beginning in that year.
Amounts are reported on accrual basis of accounting

* Change in fund balance classification is due to implementation of GASB 54 for year ended December 31, 2011

Fiscal Year				
2007	2008	2009	2010	2011*
\$ 1,787,517	\$ 2,399,652	\$ 10,325,522	\$ 8,912,139	
64,366,025	14,058,921	22,197,891	48,915,671	
-	56,494,885	49,466,329	30,772,533	
				\$ 7,100,622
				825,797
				37,438,615
				-
				45,556,883
<u>66,153,542</u>	<u>72,953,458</u>	<u>81,989,742</u>	<u>88,600,343</u>	<u>90,921,917</u>
30,001,555	24,952,651	41,872,957	36,561,520	
14,562,231	-	-	-	
52,657,852	6,280,851	6,266,942	6,246,125	
-	-	-	-	
-	18,139,662	17,815,242	15,892,728	
-	51,896,150	118,060,011	94,684,577	
-	-	-	233,583	
				(4,217,792)
				14,820,298
				(36,412,005)
				1,798,225
				(45,946,205)
<u>97,221,638</u>	<u>101,269,314</u>	<u>184,015,152</u>	<u>153,618,533</u>	<u>(69,957,479)</u>
<u>\$ 163,375,180</u>	<u>\$ 174,222,772</u>	<u>\$ 266,004,894</u>	<u>\$ 242,218,876</u>	<u>\$ 20,964,438</u>

**East Bay Regional Park District
Changes in Fund Balances of Governmental Funds
Last Nine Fiscal Years**

	Fiscal Year		
	2003	2004	2005
REVENUES:			
Property taxes and assessments	\$ 86,711,731	\$ 87,582,145	\$ 92,839,802
Charges for services	7,337,823	7,740,124	7,954,035
Interest	1,099,191	831,531	1,735,308
Property usage	995,676	1,258,474	1,406,639
Interagency agreements and grants	8,387,932	5,440,153	6,649,019
Miscellaneous	1,734,371	3,374,956	4,167,022
Total revenues	106,266,724	106,227,383	114,751,825
EXPENDITURES:			
Current:			
Executive and Legislative Division	1,752,079	2,149,163	1,875,978
Finance and Management Services Division	4,641,336	5,219,379	5,345,754
Human Resources Division	1,334,498	1,305,834	1,461,058
Land Division	1,948,370	1,682,155	1,809,076
Legal Division	1,724,434	2,050,575	1,324,079
Operations Division	39,718,609	41,752,824	45,660,187
Planning/Stewardship and Develop Division:	5,631,396	4,450,741	5,736,876
Public Affairs Division	1,873,265	1,860,771	2,020,295
Public Safety Division	11,870,427	13,898,245	15,383,808
Debt Service:			
Principal	7,509,707	7,904,764	9,459,811
Interest	7,885,033	7,532,186	7,196,053
Cost of issuance	-	-	-
Capital Outlay	26,165,211	12,573,011	13,331,651
Total expenditures	112,054,365	102,379,648	110,604,626
REVENUES OVER (UNDER) EXPENDITURES	(5,787,641)	3,847,735	4,147,199
OTHER FINANCING SOURCES (USES):			
Proceeds from sales of property	46,522	130,532	91,235
Proceeds from issuance of debt	-	-	-
Transfers in	18,623,301	8,993,730	7,702,651
Transfers out	(22,193,709)	(10,266,043)	(8,341,387)
Total Other Financing Sources (Uses)	(3,523,886)	(1,141,781)	(547,501)
Net Change in Fund Balances	(9,311,527)	2,705,954	3,599,698
FUND BALANCES:			
Beginning of year as restated	80,367,426	76,360,422	79,066,376
End of year	\$ 71,055,899	\$ 79,066,376	\$ 82,666,074
Debt service as a percentage of noncapital expenditures	17.9% ^	17.3% ^	17.2% ^

^ Revised

Source: East Bay Regional Park District.

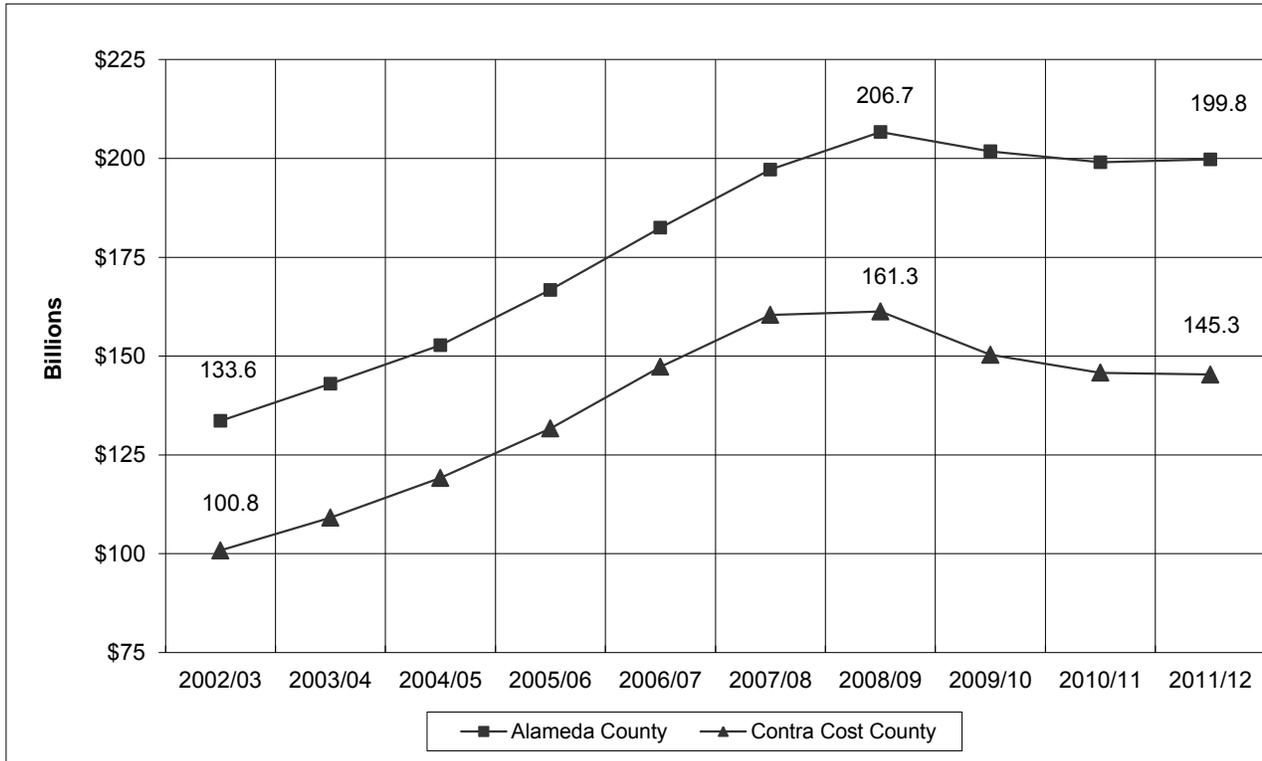
The District implemented GASB 34 in 2003.

Data is presented beginning in that year.

Amounts are reported on accrual basis of accounting

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 111,269,118	\$ 122,971,647	\$ 133,883,576	\$ 133,010,666	\$ 127,002,718	\$ 7,919,242
8,454,900	9,398,530	10,179,602	10,159,681	9,333,354	572,367
4,652,472	8,912,779	7,597,702	2,821,942	1,748,425	212,715
1,467,508	1,703,143	1,662,362	1,774,871	1,989,547	485,213
10,651,396	15,066,253	6,799,224	15,120,375	21,377,974	-
5,401,349	4,053,891	5,016,238	3,612,643	3,947,406	251,193
<u>141,896,743</u>	<u>162,106,243</u>	<u>165,138,704</u>	<u>166,500,178</u>	<u>165,399,425</u>	<u>9,440,731</u>
2,235,343	2,100,469	4,055,201	2,183,147	2,056,177	-
6,905,663	8,379,434	8,389,868	13,443,720	19,557,292	13,764,806
1,490,143	1,775,255	1,980,395	1,884,094	1,965,973	-
2,125,201	2,565,223	2,931,756	2,642,425	2,908,814	75,386
1,257,036	1,357,269	1,304,203	1,457,191	1,372,125	1,830
45,532,895	53,360,271	53,448,259	54,983,632	53,254,338	4,797,086
7,282,794	8,177,060	9,315,195	6,522,752	8,381,146	43,375
2,374,350	2,615,998	3,060,236	3,155,034	2,934,996	-
15,545,992	19,418,439	21,111,836	20,783,140	21,067,016	266,008
8,460,000	16,820,000	19,784,930	26,674,809	28,425,626	-
6,110,199	8,825,223	8,918,037	6,271,625	7,011,571	-
1,495,402	-	576,871	737,549	-	-
18,114,454	18,247,883	21,408,509	20,905,972	40,655,395	12,829
<u>118,929,472</u>	<u>143,642,524</u>	<u>156,285,296</u>	<u>161,645,090</u>	<u>189,590,470</u>	<u>18,961,321</u>
<u>22,967,271</u>	<u>18,463,719</u>	<u>8,853,408</u>	<u>4,855,088</u>	<u>(24,191,045)</u>	<u>(9,520,590)</u>
102,180	163,456	165,342	150,486	113,942	-
38,860,420	3,558,000	1,872,621	87,692,502	-	-
49,921,003	17,820,473	24,974,503	17,558,121	36,741,204	14,361,921
(53,578,524)	(17,568,893)	(25,881,969)	(18,474,073)	(36,450,121)	(3,939,362)
<u>35,305,079</u>	<u>3,973,036</u>	<u>1,130,497</u>	<u>86,927,036</u>	<u>405,025</u>	<u>10,422,559</u>
<u>58,272,350</u>	<u>22,436,755</u>	<u>9,983,905</u>	<u>91,782,124</u>	<u>(23,786,020)</u>	<u>901,969</u>
82,666,074	140,938,424	166,288,084	174,222,772	266,004,896	242,218,876
<u>\$ 140,938,424</u>	<u>\$ 163,375,179</u>	<u>\$ 176,271,989</u>	<u>\$ 266,004,896</u>	<u>\$ 242,218,876</u>	<u>\$ 243,120,845</u>
<u>14.5%</u> ^	<u>20.5%</u> ^	<u>21.3%</u> ^	<u>23.4%</u> ^	<u>23.8%</u>	<u>0.0%</u>

**East Bay Regional Park District
Assessed and Estimated Actual
Value of Taxable Property
Last Ten Fiscal Years**

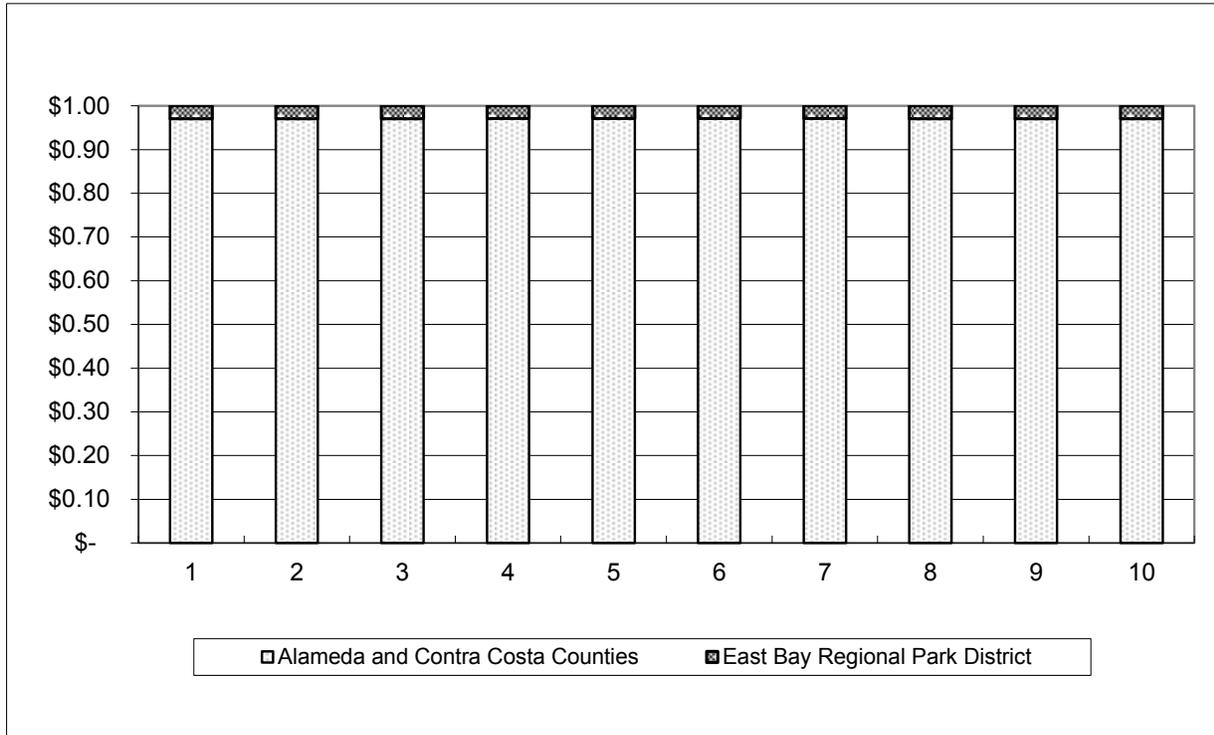


Fiscal Year ^	Alameda County	Percent Change	Contra Cost County	Percent Change	Total Assessed
2002/03	133,593,485,468	7.73%	100,824,390,395	8.02%	234,417,875,863
2003/04	143,004,735,443	7.04%	109,130,502,782	8.24%	252,135,238,225
2004/05	152,748,971,016	6.81%	119,179,026,823	9.21%	271,927,997,839
2005/06	166,732,740,167	9.15%	131,679,250,873	10.49%	298,411,991,040
2006/07	182,442,378,666	9.42%	147,312,079,314	11.87%	329,754,457,980
2007/08	197,182,006,587	8.08%	160,390,394,945	8.88%	357,572,401,532
2008/09	206,666,243,713	4.81%	161,251,188,060	0.54%	367,917,431,773
2009/10	201,785,244,668	-2.36%	150,306,011,300	-6.79%	352,091,255,968
2010/11	199,024,101,613	-1.37%	145,762,060,270	-3.02%	344,786,161,883
2011/12	199,763,992,831	0.37%	145,301,962,799	-0.32%	345,065,955,630

^The fiscal year is for the period July 1 to June 30.

Source: Assessed values provided by the Alameda and Contra Costa Counties Assessors' Offices and California Municipal Statistics, Inc.

**East Bay Regional Park District
Property Tax Rates
All Direct and Overlapping Governments
Last Ten Fiscal Years**



Fiscal Year^	CONTRA COSTA COUNTY			ALAMEDA COUNTY		
	Other Overlapping Governments	Park District	Total Basic County Wide	Other Overlapping Governments	Park District	Total Basic County Wide
2002/03	0.97037	0.02963	1.00000	0.97040	0.02960	1.00000
2003/04	0.97037	0.02963	1.00000	0.97036	0.02964	1.00000
2004/05	0.97079	0.02921	1.00000	0.97040	0.02960	1.00000
2005/06	0.97102	0.02898	1.00000	0.97039	0.02961	1.00000
2006/07	0.97103	0.02897	1.00000	0.97131	0.02869	1.00000
2007/08	0.97148	0.02854	1.00000	0.97037	0.02963	1.00000
2008/09	0.97126	0.02874	1.00000	0.97035	0.02965	1.00000
2009/10	0.97088	0.02912	1.00000	0.97035	0.02965	1.00000
2010/11	0.97088	0.02912	1.00000	0.97034	0.02966	1.00000
2011/12	0.97071	0.02929	1.00000	0.97038	0.02962	1.00000

Note: The above ratios are expressed as dollars assessed per \$100 of assessed valuation.

^The fiscal year is for the period July 1 to June 30.

Source: Alameda County Auditor-Controller and Contra Costa County Auditor-Controller

**East Bay Regional Park District
Principal Property Taxpayers
(Amounts expressed in thousands)
2011 and 2002**

Alameda County Assessed Value (AV)						
Taxpayers	June 30, 2011			June 30, 2002		
	Secured AV	Rank	Percent of Total Secured AV	Secured AV	Rank	Percent of Total Secured AV
Pacific Gas & Electric Co.	\$ 1,469,411	1	0.80%	\$ 775,380	3	0.68%
New United Motor Manufacturing, Inc.	1,014,085	2	0.55%	937,590	1	0.82%
AT&T California	377,180	3	0.20%	913,192	2	0.80%
Kaiser Foundation Hospitals	374,940	4	0.20%			
Kaiser Foundation Health Plan, Inc.	354,243	5	0.19%	212,586	9	0.19%
Catellus Development Corporation	329,014	6	0.18%	238,002	6	0.21%
Bayer Healthcare LLC	277,564	7	0.15%			
SCI Limited Partnership	264,228	8	0.14%	227,593	7	0.20%
Northern Calif. Industrial Portfolio Inc.	263,336	9	0.14%			
SA Challenger Inc.	253,310	10	0.14%			
Cutter Laboratories				264,306	4	0.23%
Calwest Industrial Properties, Inc.				254,422	5	0.22%
Sun Microsystems, Inc.				224,673	8	0.20%
WB Bernal, LLC				200,426	10	0.18%
	<u>\$ 4,977,311</u>		<u>2.69%</u>	<u>\$ 4,248,170</u>		<u>3.73%</u>

Contra Costa County Assessed Value (AV)						
Taxpayers	June 30, 2011			June 30, 2002		
	Secured AV	Rank	Percent of Total Secured AV	Secured AV	Rank	Percent of Total Secured AV
Chevron USA	\$ 2,606,791	1	1.91%	\$ 2,140,799	1	2.29%
Equilon/Shell Oil Co.	1,597,132	2	1.17%	1,331,376	2	1.42%
Pacific Gas & Electric Co.	1,317,359	3	0.96%	703,266	5	0.75%
Tosco Corporation	1,092,519	4	0.80%	966,369	3	1.03%
Tesoro Refining & Marketing	1,018,440	5	0.74%			
Sunset Land Company	725,259	6	0.53%			
Seeno Construction Company	646,178	7	0.47%	366,612	8	0.39%
Mirant Delta/Delta Energy Ctr	527,275	8	0.39%	558,875	6	0.60%
AT&T/Pacific Bell	497,573	9	0.36%	704,469	4	0.75%
Shappell Industries, Inc.	466,898	10	0.34%			
GMAC Commercial				413,657	7	0.44%
USS Posco Industries				333,729	9	0.36%
ORECM Escrow				268,002	10	0.29%
	<u>\$ 10,495,424</u>		<u>7.67%</u>	<u>\$ 7,787,154</u>		<u>8.32%</u>

Source: Alameda and Contra Costa Counties.

**East Bay Regional Park District
Alameda and Contra Costa Counties
Property Tax Levies and Collections
Last Ten Fiscal Years**

Alameda County						
Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage		Amount	Percentage of Levy
2001/02	\$ 37,571,514	*	*	**	\$ 36,432,604	96.97%
2002/03	\$ 39,010,269	*	*	**	\$ 35,717,184	91.56%
2003/04	\$ 38,689,218	*	*	**	\$ 37,129,188	95.97%
2004/05	\$ 42,407,267	\$ 35,595,697	83.94%	\$ 580,046	\$ 36,175,743	85.31%
2005/06	\$ 48,823,751	\$ 38,698,643	79.26%	\$ 331,119	\$ 39,029,762	79.94%
2006/07	\$ 52,522,909	\$ 43,974,083	83.72%	\$ 331,119	\$ 44,305,202	84.35%
2007/08	\$ 53,332,776	\$ 47,983,180	89.97%	\$ 2,898,814	\$ 50,881,994	95.40%
2008/09	\$ 51,614,868	\$ 49,810,745	96.50%	# \$ 3,294,271	# \$ 53,105,016	102.89%
2009/10	# \$ 50,612,301	\$ 46,889,825	92.65%	# \$ 3,201,712	# \$ 50,091,537	98.97%
2010/11	\$ 50,227,177	\$ 48,913,920	97.39%	\$ 1,672,029	\$ 50,585,949	100.71%

Revised
* Data is unavailable for fiscal years prior to 2004/05.

Contra Costa County				
Fiscal Year	Taxes Levied for the Fiscal Year	Total Collections to Date		
		Amount	Percentage of Levy	
2001/02	\$ 25,738,778	\$ 25,738,778	100.00%	
2002/03	\$ 27,996,073	\$ 27,996,073	100.00%	
2003/04	\$ 29,519,182	\$ 29,519,182	100.00%	
2004/05	\$ 30,114,565	\$ 30,114,565	100.00%	
2005/06	\$ 33,060,637	\$ 33,060,637	100.00%	
2006/07	\$ 39,910,130	\$ 39,910,130	100.00%	
2007/08	\$ 40,688,176	\$ 40,688,176	100.00%	
2008/09	\$ 40,964,292	\$ 40,964,292	100.00%	
2009/10	\$ 34,951,958	\$ 34,951,958	100.00%	
2010/11	\$ 37,302,436	\$ 37,302,436	100.00%	

Taxes collected equal amounts levied, because Contra Costa County follows California's alternate method of apportionment (the Teeter Plan). Under the Teeter Plan, 100% of amounts levied are paid to the District in the year of levy, regardless of when they are collected.

Property tax collected decreased in years 2004/05 and 2005/06 due to State Legislation that shifted \$9.7 million in property tax revenues the State Education Revenue Augmentation Fund.

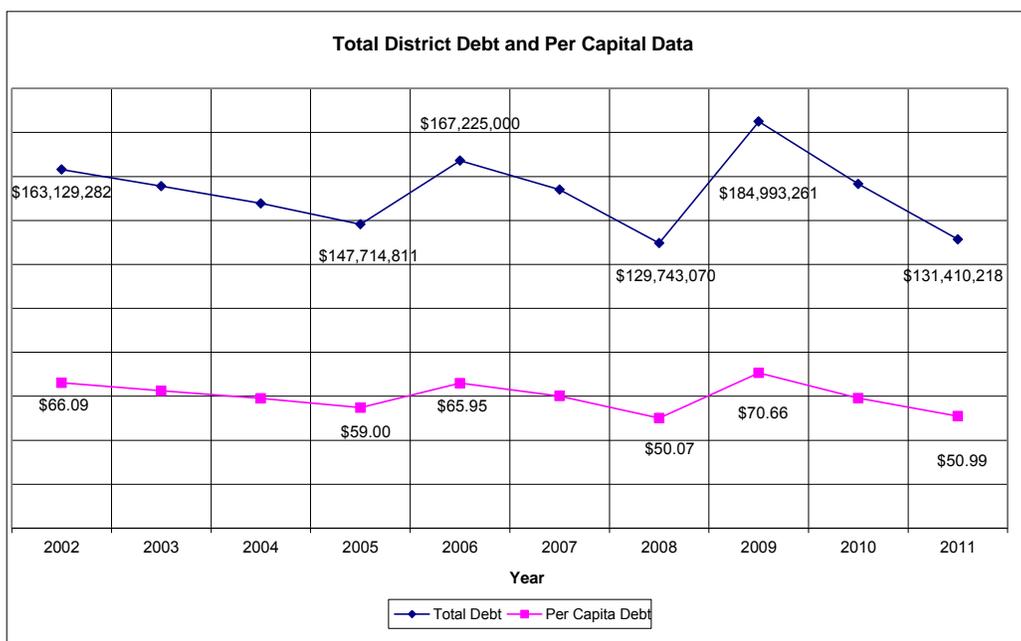
Source: Alameda and Contra Costa Counties.

**East Bay Regional Park District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities				Total	Percentage of Taxable Assessed Value	Per Capita	Percentage of Personal Income
	General Obligation Bonds	Limited Obligation Bonds	Notes Payable	Capital Leases				
2002	\$ 150,560,000	\$ 10,605,000	\$ 310,570	\$ 1,653,712	\$ 163,129,282	0.0696%	\$ 66.09	0.1654%
2003	\$ 144,020,000	\$ 9,920,000	\$ 267,004	\$ 1,412,571	\$ 155,619,575	0.0617%	\$ 62.50	0.1549%
2004	\$ 137,175,000	\$ 9,160,000	\$ 222,004	\$ 1,157,807	\$ 147,714,811	0.0576%	\$ 59.00	0.1381%
2005	\$ 129,990,000	\$ 8,265,000	\$ -	\$ -	\$ 138,255,000	0.0491%	\$ 54.78	0.1226%
2006	\$ 159,875,000	\$ 7,350,000	\$ -	\$ -	\$ 167,225,000	0.0616%	\$ 65.95	0.1399%
2007	\$ 143,990,000	\$ 6,415,000	\$ -	\$ 3,558,000	\$ 153,963,000	0.0527%	\$ 60.11	0.1211%
2008	\$ 121,395,000	\$ 5,450,000	\$ -	\$ 2,898,070	\$ 129,743,070	0.0434%	\$ 50.07	0.0979%
2009	\$ 178,330,000	\$ 4,450,000	\$ -	\$ 2,213,261	\$ 184,993,261	0.0645%	\$ 70.66	0.1416%
2010	\$ 151,655,000	\$ 3,410,000	\$ -	\$ 1,502,635	\$ 156,567,635	0.0557%	\$ 59.13	*
2011	\$ 128,310,000	\$ 2,335,000	\$ -	\$ 765,218	\$ 131,410,218	0.0468%	\$ 50.99	*

Source: East Bay Regional Park District, and Alameda and Contra Costa Counties.

* Data is unavailable for 2009 and 2010.



**East Bay Regional Park District
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Debt Service Monies Available</u>	<u>Total</u>	<u>Percentage of Taxable Assessed Value</u>	<u>Per Capita</u>
2002	\$ 150,560,000	\$ 9,757,202	\$ 140,802,798	0.06006	\$ 57.05
2003	\$ 144,020,000	\$ 9,877,751	\$ 134,142,249	0.00053	\$ 53.87
2004	\$ 137,175,000	\$ 9,701,472	\$ 127,473,528	0.00050	\$ 50.91
2005	\$ 129,990,000	\$ 10,566,756	\$ 119,423,244	0.00042	\$ 47.32
2006	\$ 159,875,000	\$ 15,425,393	\$ 144,449,607	0.00053	\$ 56.97
2007	\$ 143,990,000	\$ 15,455,528	\$ 128,534,472	0.00044	\$ 50.18
2008	\$ 121,395,000	\$ 20,969,840	\$ 100,425,160	0.00034	\$ 38.76
2009	\$ 178,330,000	\$ 27,161,473	\$ 151,168,527	0.00053	\$ 57.74
2010	\$ 151,655,000	\$ 21,777,729	\$ 129,877,271	0.00046	\$ 49.05
2011	\$ 128,310,000	\$ 15,014,111	\$ 113,295,889	0.00040	\$ 43.96

Source: East Bay Regional Park District, and Alameda and Contra Costa Counties.

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**East Bay Regional Park District
Computation of Direct and Overlapping Bonded Debt
December 31, 2011**

JURISDICTION	Percentage Applicable to the District	Net Debt Outstanding
Direct Debt:		
East Bay Regional Park District (total direct bonded debt)	100.000%	\$ 130,645,000
Overlapping Tax and Assessment Debt:		
Bay Area Rapid Transit District	67.380%	277,969,452
Chabot Community College District	99.981%	445,834,144
Peralta Community College District	100.000%	426,010,000
Other Community College Districts	0.150-100.000%	432,117,765
Berkeley Unified School District	100.000%	225,059,222
Fremont Unified School District	99.985%	184,978,995
Mount Diablo Unified School District	100.000%	312,010,057
Oakland Unified School District	100.000%	700,520,000
San Ramon Valley Unified School District	100.000%	269,513,252
West Contra Costa Unified School District	100.000%	822,958,849
Other Unified School Districts	0.710-100.000%	1,671,513,783
Union high and School District	100.000%	378,592,907
Cities General Obligation and Parcel Tax Obligations	99.985-100.000%	443,938,533
Washington Township Healthcare District	100.000%	65,270,000
West Contra Costa Healthcare Parcel Tax Obligations	100.000%	21,645,000
East Bay Municipal Utility District and Special District No. 1	100.000%	24,545,000
Pleasant Hill Recreation and Park District	100.000%	20,000,000
Community Facilities Districts	100.000%	376,581,016
1915 Act Bonds	100.000%	456,085,141
Total overlapping tax and assessment debt		<u>7,555,143,116</u>
Overlapping General Fund Obligation Debt		
Alameda County General Fund Obligations	99.989%	693,180,742
Alameda County Pension Obligations	99.989%	131,526,086
Contra Costa County General Fund Obligations	100.000%	319,638,903
Contra Costa County pension Obligations	100.000%	399,840,000
Alameda-Contra Costa Transit District Certificates of Participation	100.000%	34,485,000
Unified School District Certificates and Participation	99.978-100.000%	210,231,148
Other School District General Fund and Pension Obligations	Various	168,013,269
City of Oakland General Fund and Pension Obligations	100.000%	529,661,566
Other City General Fund and Pension Fund Obligations	99.912-100.000%	883,992,275
Contra Costa Fire Protection District Pension Obligations	100.000%	111,595,000
Special District General Fund Obligations	20.545-100.000%	17,081,967
Total gross overlapping General Fund obligation debt		<u>3,499,245,956</u>
Less:		
Contra Costs County obligations supported from revenue funds		(121,250,096)
City of Hayward supported obligations		(1,727,000)
City of Richmond supported obligation		(49,776,550)
Total net overlapping General Fund obligation debt		<u>3,326,492,310</u>
Gross Combined Overlapping Debt (1)		<u>\$ 11,054,389,072</u>
Net Combined Overlapping Debt		<u>\$ 10,881,635,426</u>
Gross Combined Direct and Overlapping Debt		<u>\$ 11,185,034,072</u>
Net Combined Direct and Overlapping Debt		<u>\$ 11,012,280,426</u>

(1) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital leases obligations. Qualified Zone Academy Bonds are included based on principal due at maturity.

Source: California Municipal Statistics, Inc.

**East Bay Regional Park District
Legal Debt Margin
Last Nine Fiscal Years**

Computation of Legal Debt Margin	Fiscal Year		
	2003	2004	2005
Assessed Valuation:			
Assessed value subject to debt levy^	\$ 248,315,870,658	\$ 252,960,497,460	\$ 278,199,835,784
Add: HOPTR^	3,819,367,567	3,501,750,167	3,106,077,628
Total assessed valuation	<u>252,135,238,225</u>	<u>256,462,247,627</u>	<u>281,305,913,412</u>
Debt Applicable to Limitation:			
Total general obligation debt	144,020,000	137,175,000	129,990,000
Less: amount available for repayment (held by fiscal agent)	9,877,751	9,701,472	10,566,756
Total debt applicable to limitation	<u>134,142,249</u>	<u>127,473,528</u>	<u>119,423,244</u>
Legal Debt Margin:			
Bonded debt limit (15% of assessed value)	37,820,285,734	38,469,337,144	42,195,887,012
Debt applicable to limitation	<u>134,142,249</u>	<u>127,473,528</u>	<u>119,423,244</u>
Legal debt margin	<u>\$ 37,686,143,485</u>	<u>\$ 38,341,863,616</u>	<u>\$ 42,076,463,768</u>

Source: East Bay Regional Park District.
The District implemented GASB 34 in 2003.
Data is presented beginning in that year.

^adjusted all years

Fiscal Year				
2006	2007	2008	2009	2010
\$ 268,339,047,384	\$ 289,067,446,915	\$ 295,793,425,105	\$ 283,518,339,759	\$ 277,771,111,665
3,160,354,335	3,173,494,969	3,182,080,217	3,177,660,746	3,140,681,082
<u>271,499,401,719</u>	<u>292,240,941,884</u>	<u>298,975,505,322</u>	<u>286,696,000,505</u>	<u>280,911,792,747</u>
159,875,000	143,990,000	121,395,000	178,330,000	151,655,000
15,425,393	15,455,528	20,969,840	27,161,473	21,777,729
<u>144,449,607</u>	<u>128,534,472</u>	<u>100,425,160</u>	<u>151,168,527</u>	<u>129,877,271</u>
40,724,910,258	43,836,141,283	44,846,325,798	43,004,400,076	42,136,768,912
144,449,607	128,534,472	100,425,160	151,168,527	129,877,271
<u>\$ 40,580,460,651</u>	<u>\$ 43,707,606,811</u>	<u>\$ 44,745,900,638</u>	<u>\$ 42,853,231,549</u>	<u>\$ 42,006,891,641</u>

**East Bay Regional Park District
Demographic and Economic Statistics
Last Ten Fiscal Years**

Alameda County				
Fiscal Year (1)	Population	Personal Income (2)	Per Capita Personal Income	Unemployment Rate
2002	1,486,550	\$ 55,316,775	\$ 37,788	6.7%
2003	1,496,200	\$ 56,257,943	\$ 38,583	6.9%
2004	1,498,125	\$ 59,419,621	\$ 40,920	5.9%
2005	1,507,500	\$ 62,331,734	\$ 42,956	5.1%
2006	1,510,303	\$ 66,325,334	\$ 45,689	4.0%
2007	1,526,148	\$ 70,761,435	\$ 48,679	4.7%
2008	1,543,000	\$ 73,159,686	\$ 49,757	7.2%
2009	1,556,657	\$ 71,596,468 #	\$ 48,004 #	11.1%
2010	1,574,857	N/A	N/A	11.5%
2011	1,521,157	N/A	N/A	10.9%

Contra Costa County				
Fiscal Year (1)	Population	Personal Income (2)	Per Capita Personal Income	Unemployment Rate
2002	981,673	\$ 44,703,343	\$ 45,595	5.7%
2003	993,827	\$ 45,769,497	\$ 46,341	6.1%
2004	1,005,698	\$ 48,917,847	\$ 49,275	5.4%
2005	1,016,372	\$ 51,528,384	\$ 51,566	5.1%
2006	1,025,436	\$ 55,313,098	\$ 55,241	4.5%
2007	1,035,097	\$ 58,491,374	\$ 57,881	4.7%
2008	1,048,185	\$ 59,348,149	\$ 57,874	6.3%
2009	1,061,325	\$ 59,043,740 #	\$ 56,703 #	10.8%
2010	1,073,055	N/A	N/A	11.3%
2011	1,056,064	N/A	N/A	11.0%

Source: Alameda and Contra Costa Counties.

(1) The fiscal year is for the period July 1 to June 30.

(2) Amount expressed in thousands.

N/A Not available as of December 31, 2011.

Revised.

**East Bay Regional Park District
Principal Employers
Current Year and Ten Years Prior**

Employers	Alameda County					
	2011			2002		
	Estimated # of Employees	Rank	% of Total County Employment	Estimated # of Employees	Rank	% of Total County Employment
University of California Berkeley	14,084	1	2.1%	13,720	1	1.9%
County of Alameda	8,843	2	2.0	8,593	2	1.2
Lawrence Livermore National Lab.	7,000	3	1.1	8,010	3	1.1
Oakland Unified School District	5,808	4	0.9	7,435	4	1.0
Lawrence Berkeley Laboratory	5,000	5	0.8	3,315		
City of Oakland	4,703	6	0.7	4,885	9	0.7
Safeway Inc.	4,268	7	0.6	3,765	10	0.5
Edy's Grand Ice Cream	4,191	8	0.6			
Cost Plus Incorporated	4,113	9	0.6			
Cooper Co's Inc.	4,000	10	0.6			
Kaiser Permanente Medical Group Inc.				6,085	5	0.9
Minneapolis Postal Data Center				5,860	6	0.8
Kaiser Foundation Health Plan Inc.				5,310	7	0.7
New United Motor Manufacturing, Inc.				5,270	8	0.7
Total	62,010		9.40%	72,248		9.5%

The number of employees, except for Alameda County, and City of Oakland, include all employees in the East Bay, since number of employees within Alameda County is not available.

** Percentage is calculated based on Alameda County's total employment of 663,600 for 2011, and 719,700 for 2002.

Employers	Contra Costa County *					
	2011			2000 ***		
	Estimated of Employees	Rank	% of Total County Employment	Estimated of Employees	Rank	% of Total County Employment
Chevron Corp.	4,115	1	0.89%	3,500	2	0.72%
John Muir Physician Network	3,891	2	0.84			
Kaiser Foundation Hospital	3,852	3	0.83	2,300	3	0.48
Bio-Rad Laboratories	1,705	4	0.37			
Contra Costa Newspapers, Inc.	1,222	5	0.26	1,500	8	0.18
Walmart Stores, Inc.	1,150	6	0.25			
Doctors Medical Center	937	7	0.20	1,000	6	0.21
PMI Group Inc.	757	8	0.16			
USS Posco Industries	750	9	0.16	975	7	0.20
Ladbrokes Casiono San Pablo	670	10	0.14			
Kaiser Permanente				5,000	1	1.03
John Muir Medical Center				1,900	4	0.39
John Muir/Mt. Diablo Medical Center				1,500	5	0.31
Bank of the West				700	9	0.14
Aetna Health Services				600	10	0.12
All Others	443,851		95.90	464,025		96.22
Total	462,900		100.00%	483,000		100.00%

*** Principal Employers information for 2002 is not available.

* Government employers are excluded.

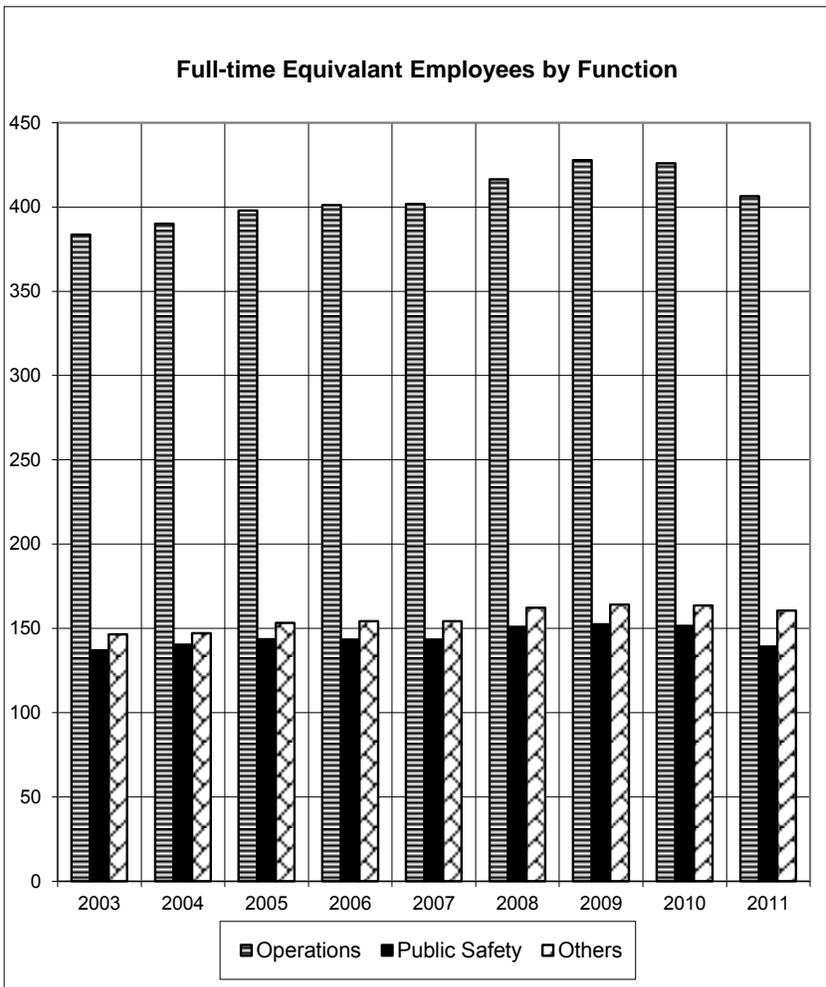
Source: Alameda and Contra Costa Counties.

East Bay Regional Park District
Full-time Equivalent Employees by Function
Last Nine Fiscal Years

Function	Fiscal Year					
	2003	2004	2005	2006	2007	2008
Legislative & Executive Division:						
Clerk of the Board	2.00	2.00	2.00	2.00	2.00	*
General Manager	8.00	8.00	8.00	8.00	8.00	8.00
Subtotal	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>8.00</u>
Human Resources Division	11.00	11.00	11.75	11.75	11.75	12.00
Land Division:						
Administration	2.50	2.50	2.50	2.50	2.50	2.50
GIS & Environmental Review	3.00	3.00	3.00	4.00	4.00	4.00
Interagency Planning Department	3.00	3.00	3.00	3.00	3.00	3.00
Land Acquisition Department	5.78	5.78	5.78	5.78	5.78	6.00
Trails Development Department	3.00	3.00	3.00	3.00	3.00	3.00
Subtotal	<u>17.28</u>	<u>17.28</u>	<u>17.28</u>	<u>18.28</u>	<u>18.28</u>	<u>18.50</u>
Legal Division	8.45	8.45	9.45	9.45	9.45	9.45
Finance and Management Services Division	37.13	37.25	37.95	37.95	37.88	42.00
Operations Division:						
Administration	5.00	5.00	6.00	6.00	6.00	6.50
Park Operations Department	245.24	248.39	251.99	254.44	254.44	260.64
Interpretive & Recreation Services Dept.	70.89	73.46	76.21	76.66	77.41	79.41
Maintenance & Skilled Trades Dept.	62.48	63.29	63.69	63.98	63.98	69.80
Subtotal	<u>383.61</u>	<u>390.14</u>	<u>397.89</u>	<u>401.08</u>	<u>401.83</u>	<u>416.35</u>
Planning/Stewardship & Development Division						
Administration	3.50	3.50	3.50	3.50	2.53	2.53
Design & Construction Departments	25.75	25.75	26.50	26.50	27.00	29.00
Planning & Stewardship Departments	20.17	20.67	22.67	22.67	23.12	24.62
Subtotal	<u>49.42</u>	<u>49.92</u>	<u>52.67</u>	<u>52.67</u>	<u>52.65</u>	<u>56.15</u>
Public Affairs Division	13.20	13.20	14.20	14.20	14.20	16.20
Public Safety Division						
Administration & Support Services	25.75	25.75	25.75	25.75	25.75	27.75
Aquatics Unit	34.74	34.74	34.74	34.32	34.32	38.23
Fire Department	12.25	12.25	14.75	14.75	14.75	15.75
Police Department	64.23	67.68	68.28	68.58	68.58	69.29
Subtotal	<u>136.97</u>	<u>140.42</u>	<u>143.52</u>	<u>143.40</u>	<u>143.40</u>	<u>151.02</u>
Total	<u>667.06</u>	<u>677.67</u>	<u>694.71</u>	<u>698.78</u>	<u>699.44</u>	<u>729.67</u>

* Commencing 2008, Clerk of the Board is included in Management Services Division.
The District implemented GASB 34 in 2003. Data is presented beginning in that year.
Source: East Bay Regional Park District.

Fiscal Year		
2009	2010	2011
*	*	*
8.00	8.00	8.00
8.00	8.00	8.00
13.80	13.80	13.80
2.50	2.50	2.50
4.00	4.00	4.00
3.00	3.00	3.00
6.00	6.00	6.00
3.00	3.00	3.00
18.50	18.50	18.50
9.45	9.45	9.45
42.00	42.00	42.00
8.00	7.00	7.00
263.10	259.09	245.66
85.41	88.41	84.91
71.23	71.37	68.90
427.74	425.87	406.47
2.53	2.53	2.53
29.00	29.00	27.00
24.62	24.12	24.12
56.15	55.65	53.65
16.20	16.20	15.20
27.75	29.75	28.00
39.43	39.43	36.43
15.75	15.25	14.75
69.61	67.08	60.01
152.54	151.51	139.19
744.38	740.98	706.26



**East Bay Regional Park District
Operating Indicators by Function / Program
Last Nine Fiscal Years**

	Fiscal Year		
	2003	2004	2005
Park and Recreation Program Revenues:			
Parking	\$ 1,519,542	\$ 1,493,385	\$ 1,610,436
Facility rentals	841,153	930,603	975,611
Concessionaires	1,241,803	887,325	846,981
Middle Harbor	775,966	417,407	640,411
Camping	429,297	432,186	428,813
Swimming	523,333	531,860	499,659
Fishing	415,745	377,585	352,239
Other charges	226,428	886,339	282,101
Naturalist/recreation programs	261,447	326,747	333,857
Entry fees and passes	245,898	246,250	259,190
Sales	123,380	117,645	123,931
Boat related	41,643	42,454	52,172
Operations Division total charges for services	<u>\$ 6,645,635</u>	<u>\$ 6,689,786</u>	<u>\$ 6,405,401</u>

Source: East Bay Regional Park District.

The District implemented GASB 34 in 2003.

Data is presented beginning in that year.

Amounts are reported on accrual basis of accounting

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 1,704,396	\$ 1,786,002	\$ 1,841,383	\$ 1,900,765	\$ 1,907,090	\$ 1,902,360
929,324	991,744	1,011,946	1,031,210	1,065,859	1,098,798
1,102,311	1,045,343	1,025,108	1,016,011	1,046,490	991,722
571,923	662,608	831,794	883,981	658,250	-
437,708	495,277	544,751	598,462	585,205	719,993
556,964	445,414	533,070	520,515	483,781	448,224
352,217	376,658	403,829	414,275	452,807	435,319
319,349	362,001	495,314	469,047	395,735	395,933
353,263	372,447	356,696	368,653	361,546	372,661
259,109	256,804	242,167	289,145	310,319	362,760
123,647	121,271	122,412	123,483	115,284	117,109
53,097	57,792	74,879	87,946	69,991	81,177
<u>\$ 6,763,308</u>	<u>\$ 6,973,361</u>	<u>\$ 7,483,349</u>	<u>\$ 7,703,493</u>	<u>\$ 7,452,357</u>	<u>\$ 6,926,056</u>

**East Bay Regional Park District
Operating Indicators by Function
Last Six Fiscal Years**

	Fiscal Year					
	2006	2007	2008	2009	2010	2011
Executive/Legislative Division:						
Board of Directors						
Number of resolutions issued	280	342	333	338	330	314
Number of board/special meetings and strategic workshops	27	27	27	29	30	26
Openings/dedications/groundbreaking for new parks/facilities	2	5	11	5	4	4
Finance/Management Services Division:						
Number of grants obtained	69	11	13	17	26	27
Number of Measure WW local grant applications approved	-	-	-	40	53	32
Amount reimbursed to Measure WW local agencies grantees	-	-	-	\$ 340,505	\$ 10,255,616	\$ 13,704,341
Number of computers replaced	113	204	111	140	198	197
Number of Central Stores orders filled	13,526	41,262	14,579	12,108	12,256	11,916
Tons of paper/cardboard/cans/bottles recycled	12.17	12.39	6.06 *	5.33	5.40	71.55
^ Measure WW passed in 2008 so 2009 was first year of Measure WW local grant program.						
* End of 2007 upgraded copy devices to: 1) auto duplex and 2) send PDF documents, which resulted in a significant decrease in paper waste.						
< Starting 2011 a different waste disposal system was used to divert a mix of recycling items from landfills.						
Human Resources Division:						
Number of regular status recruitments	38	49	52	27	17	30
Number of interns hired	12	18	18	21	19	20
Land Division:						
Number of acres of park land/open space purchased	495	575	495	3,230	5,266	4,307
Number of trail acquisition/easements/licenses/leases	8	5	2	6	8	3
Amount of grant funding utilized for land acquisitions	\$ 2,674,924	\$ 2,175,469	\$ 2,045,154	\$ 9,004,495	\$ 15,819,621	\$ 17,303,079
Operations Division:						
Park and recreation activities:						
Number of visitors/user:						
Parklands and recreation area	5,361,848	5,300,621	3,883,594	3,943,380	3,339,025	3,327,422
Lakes and shorelines	6,191,814	6,728,607	6,489,861	6,474,566	6,435,464	6,817,549
Regional trails	3,168,930	3,320,650	3,242,291	2,008,789	1,321,166	1,942,728
Number of reservations:						
Visitor centers, aquatics, rec programs	8,679	12,444	14,863	8,559	9,901	10,124
Picnics	2,860	2,896	3,301	1,319	3,272	3,412
Camping	8,079	10,913	11,968	11,759	12,093	13,450
Special events and facility rentals	678	524	863	926	1,040	1,258
Maintenance activities:						
Number of work orders	744	779	997	799	974	926
Gallons of fuel dispensed	225,734	285,978	239,396	207,039	212,759	295,711
Community involvement activities:						
Number of volunteers	1,109	11,218	11,954	11,433	12,962	8,048
Volunteer hours	71,454	111,391	120,329	121,635	124,636	115,754
Planning/Stewardship and Develop Division:						
Pounds of fish planted	205,000	168,000	169,214	171,858	174,797	161,917
Grazing acres	57,400	58,166	64,714	66,932	68,187	72,107
Resource protection surveys conducted	895	480	1,037	N/A	1,322	1,353
Amount of grant funding utilized for development projects	\$ 6,741,873	\$ 8,596,715	\$ 540,313	\$ 288,671	\$ 3,633,819	\$ 6,174,518
Public Affairs Division:						
Number of participants in Trails Challenge	1,416	1,808	6,105	7,875	9,475	9,902
Number of unique visitors to District's website	-	287,610	825,386	1,018,102	1,078,583	1,204,223
*2007 rolled out new website and started keeping statistics of website visitors						
Public Safety Division:						
Number of police/medical/fire service calls	5,895	6,770	8,115	8,051	7,520	8,231
Police field contacts	3,638	3,924	4,052	2,961	3,264	2,586
Number of citations issued						
Moving and other violations	N/A	676	4,029	3,311	2,857	1,988
Parking	3,416	2,810	2,862	2,357	2,114	2,747
Helicopter flight hours	861	852	677	845	633	846
Acres of hazardous fuel reduction/maintenance activities	897	928	806	947	879	968
Number of low income participants in junior lifeguard program	38	39	60	72	70	64
Swim lesson participants	755	1,216	1,459	1,678	1,697	1,868
Plants destroyed in the marijuana eradication program	6,000	626	997	4,300	1,845	5,300

Source: East Bay Regional Park District.

Although the District implemented GASB 34 in 2003, data presented is beginning in 2006 due to lack of prior years' records.

**East Bay Regional Park District
Capital Assets Statistics by Function
Last Six Fiscal Years**

	Fiscal Year					
	2006	2007	2008	2009	2010	2011
Land Division:						
Acreage:						
Park and trail located in Alameda County	51,876	52,214	52,256	53,473	54,315	55,398
Park and trail located in Contra Costa County	45,792	46,044	46,439	48,724	53,172	55,670
Total Acreage	<u>97,668</u>	<u>98,258</u>	<u>98,695</u>	<u>102,197</u>	<u>107,487</u>	<u>111,067</u>
Operations Division:						
Number of parks	64	64	65	65	65	65
Number of visitor centers	9	9	9	9	9	9
Number of fishing docks/piers	32	32	32	32	32	43
Number of swimming pools and chlorinated lagoons	6	6	7	7	7	6
Number of golf courses	2	2	2	2	2	2
Planning/Stewardship and Development Division:						
Number of stocked lake and ponds	9	9	9	9	9	9
Public Safety						
Number of helicopters	2	2	2	2	2	2

Although the District implemented GASB 34 in 2003, data presented is beginning in 2006 due to lack of prior years' records.
Source: East Bay Regional Park District.

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Comprehensive Annual Financial Report

Fiscal Year Ended
December 31, 2011